

Caution:

***DRAFT – DO NOT
FILE***

This is an early release draft of
a 2025 Massachusetts tax
form or schedule.

Do not file **DRAFT** forms.

DRAFT forms **will not** be
processed.



Massachusetts Department of Revenue
Schedule D
Capital Gains and Losses

2025

Attach copy of U.S. Schedule D.

Name of estate or trust

Estate or trust employer identification number

▼ Fill in oval if showing a loss

1	Enter amounts included in U.S. Form 1041, Schedule D, lines 8 through 10, col. h	1	
2	Enter amounts included in U.S. Form 1041, Schedule D, line 11, col. h	2	
3	Enter amounts included in U.S. Form 1041, Schedule D, line 12, col. h	3	
4	Enter amounts included in U.S. Form 1041, Schedule D, line 13, col. h	4	
5	Enter amounts included in U.S. Form 1041, Schedule D, line 14, col. h	5	
6	Massachusetts long-term capital gains and losses included in U.S. Form 4797, Part II (not included in lines 1 through 5). See instructions	6	
7	Carryover losses from prior years (from 2024 Schedule D, line 19)	7	
8	Combine lines 1 through 7	8	
9	Massachusetts differences, if any (enclose additional statement)	9	
10	Massachusetts 2025 gains or losses. Exclude/subtract line 9 from line 8.	10	
11	Long-term gains on collectibles and pre-1996 installment sales. Also enter this amount in Schedule B, line 13	11	
12	Subtotal. Subtract line 11 from line 10.	12	
13	Capital losses applied against capital gains	13	
14	Subtotal. If line 12 is less than 0, combine lines 12 and 13. If line 12 is greater than 0, subtract line 13 from line 12.	14	
15	Long-term capital losses applied against interest and dividends. Not more than \$2,000 (from worksheet in instructions)	15	
16	Subtotal. Combine lines 14 and 15	16	
17	Allowable deductions from your trade or business (from Massachusetts Schedule C-2)	17	
18	Subtotal. Subtract line 17 from line 16. Enter result here and on Form 2, line 31	18	
19	Long-term capital losses available for carryover in 2026, if any	19	