Caution: DRAFT – DO NOT FILE

This is an early release draft of a 2025 Massachusetts tax form or schedule.

Do not file **DRAFT** forms.

DRAFT forms will not be processed.



FIRST NAME

Be sure to complete and enclose pages 1-5 of Schedule D-IS.

SOCIAL SECURITY NUMBER

Schedule D-IS Long-Term Capital Gains and Losses Excluding Collectibles

M.I. LAST NAME

2025

Part 1. Long-Term Capital Gains (including from Qualified Small Business Stock) and Losses, Excluding Collectibles

	lines 1 through 6, 8 and 10, enter the amounts from the sale, exchange or involuntary version of Massachusetts capital assets.		▼ If showing a loss, mark an X in box at left	
1	Enter amounts included in U.S. Sch. D, lines 8a and 8b, col. h	1		
2	Enter amounts included in U.S. Sch. D, line 9, col. h	2		
3	Enter amounts included in U.S. Sch. D, line 10, col. h	3		
4				
5 6	Enter amounts included in U.S. Sch. D, line 12, col. h			
7	Massachusetts long-term capital gains and losses included in U.S. Form 4797, Part II (not included in lines 1 through 6). See instructions	3 "		
8	Carryover losses from prior years	8		
9	Combine lines 1 through 8	9		
10	a. Massachusetts adjustments. See instructions	. 10a		
	b. Part-year/Nonresidents only. See instructions	. 10b		
	c. Combine lines 10a and 10b. See instructions	. 10c		
	Adjusted capital gains and losses. See instructions		<u> </u>	
13	Long-term capital gain on installment sales from January 1, 1996 through December 31, 2002. See instructions		13	
	Subtotal. Subtract the total of lines 12 and 13 from line 11. See instructions			
15	Long-term capital losses applied against long-term capital gains. See instructions		15	
16	Subtotal. Combine line 14 and line 15. See instructions	16		
17 18	Capital losses applied against capital gains. See instructions. Subtotal. If line 16 is greater than "0," subtract line 17 from line 16. If line 16 is less than "0," combine lines 16 and 17. If line 18 is a loss, see instructions			
19	Long-term capital losses applied against interest and dividends. See instructions		19	
20	Subtotal. Combine line 18 and line 19. See instructions	20		
21	Allowable deductions from your trade or business (from Schedule C-2). See instructions		21	
22	Subtotal. Subtract line 21 from line 20. Not less than "0"		22	
23	Excess exemptions (only if single, head of household or married filing jointly). See instructions		23	
24 25				
26				



SOCIA	L SECI	URITY	NUMB	ER		

2025 SCHED. D-IS, PAGE 2

Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002

mo	ines 1 and 2, enter in the appropriate column unts from the sale, of long-term installment sales January 1, 1996 through December 31, 2002.	A. Held more than one year but not more than two years		B. Held more than two years but not more than three years
1	Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13			
2	Long-term capital losses applied against long-term installment sales. See instructions	howing a loss, mark an X in box at left	▼ If s	showing a loss, mark an X in box at left
3	Subtotal. Combine line 1 and line 2. See instructions			
4	Short-term capital losses applied against long-term installment sales. See instructions			
5	Subtotal. subtract line 4 from line 3 5			
6	Allowable deductions from your trade or business (from Schedule C-2). See instructions)	
7	Subtotal. Subtract line 6 from line 5. Not less than "0"			
8	Excess exemptions (only if single, head of household or married filing jointly). See instructions	8		
9	Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions	HEDULE D-IS, PAGES 3, 4 AND 5.		
	DE SONE TO COMPLETE SC	HEDULE D-13, FAGES 3, 4 AND 3.		•



FIRST NAME

2025 SCHED. D-IS, PAGE 3

Be sure to complete and enclose pages 1–5 of Schedule D-IS.

SOCIA	L SECI	JRITY	NUMB	ER		

Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002 (cont'd.)

amo	ines 1 and 2, enter in the appropriate column unts from the sale, of long-term installment sales January 1, 1996 through December 31, 2002.	C. Held more than three years but not more than four years		D. Held more than four years but not more than five years
1	Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13			
2	Long-term capital losses applied against long-term installment sales. See instructions	showing a loss, mark an X in box at left	▼ If showing	a loss, mark an X in box at left
3	Subtotal. Combine line 1 and line 2. See instructions		,	
4	Short-term capital losses applied against long-term installment sales. See instructions		Ä.	
5	Subtotal. subtract line 4 from line 3			
6	Allowable deductions from your trade or business (from Schedule C-2). See instructions	D.		
7	Subtotal. Subtract line 6 from line 5. Not less than *0*	LI COM		
8	Excess exemptions (only if single, head of household or married filing jointly). See instructions	OY ISS		
9	Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions	C, C,		

BE SURE TO COMPLETE SCHEDULE D-IS, PAGES 4 (ON OTHER SIDE) AND 5.

ORAFT SUBJE



SOCIAL SECURITY NUMBER										

2025 SCHED. D-IS, PAGE 4

Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002 (cont'd.)

	, ,				
amo	lines 1 and 2, enter in the appropriate column ounts from the sale, of long-term installment sales January 1, 1996 through December 31, 2002.	E. Held more than five years but not more than six years		F. Held more than six years	
1	Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13				
2	Long-term capital losses applied against long-term installment sales. See instructions	If showing a loss, mark an X in box at left	▼ If showing	g a loss, mark an X in box at left	
3	Subtotal. Combine line 1 and line 2. See instructions	3			
4	Short-term capital losses applied against long-term installment sales. See instructions	4			
5	Subtotal. subtract line 4 from line 3	5	إ ن الم		
6	Allowable deductions from your trade or business (from Schedule C-2). See instructions				
7	Subtotal. Subtract line 6 from line 5. Not less than "0"				
8	Excess exemptions (only if single, head of household or married filing jointly). See instructions	8	,*		
9	Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions				

BE SURE TO COMPLETE SCHEDULE D-IS, PAGE 5.



M.I. LAST NAME

FIRST NAME

2025 SCHED. D-IS, PAGE 5

Be sure to complete and enclose pages 1–5 of Schedule D-IS.

SOCIA	SOCIAL SECURITY NUMBER									

Paı	t 3. Tax on Long-Term Capital Gains							
	A. Enter in col. 1 the amount from Schedule D-IS, Part 1, line 26. Multiply by 0.05. Enter result in col. 2. Note: If choosing the optional 5.85% tax rate, multiply line 26 by .0585	26A		col. 1		×.05	col. 2	
	B. Enter in col. 1 the amount of qualified small business stock gain from Schedule D-IS, Part 1, line 25. Multiply by .03. Enter result in col. 2	26B				× .03		
	C. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. A. Multiply by .05. Enter result in col. 2	26C				× .05		
	D. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. B. Multiply by .04. Enter result in col. 2	26D				× .04		
	E. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. C. Multiply by .03. Enter result in col. 2	26E				×.03		
	F. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. D. Multiply by .02. Enter result in col. 2	. 26F	•			×.02		
	G. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. E. Multiply by .01. Enter result in col. 2	26G			3	× .01		
	H. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. F	26H		V,X-				
27	Total tax on long-term capital gains. Add lines 26A, 26B, 26C, 26D, here and on Form 1, line 24; Form 1-NR/PY, line 28; or Form 3M, line					27		
28	Available losses for carryover. Enter the amount from Schedule D-IS,	, Part 1, li	ne 20, only if	it is a loss		28		

