Caution: DRAFT – DO NOT FILE

This is an early release draft of a 2025 Massachusetts tax form or schedule.

Do not file **DRAFT** forms.

DRAFT forms will not be processed.



FIRST NAME		LAST NAME	SOCIAL SECURITY NUMBER				

Note: If you have any capital gains on the sale of stock in certain Massachusetts-based start-up corporation(s), or installment sales that occurred during January 1, 1996 through

1, 199	nber 31, 2002, do not file Schedule D. Instead, you must file Schedule D-IS, Long-Term Capital Gains (including Quali 6 Through December 31, 2002) and Losses. Schedule D-IS and instructions can be obtained on DOR's website at ma	ass.gov	/dor.				
Sch	edule D Long-Term Capital Gains and Losses Excluding Collectibles and pre-1996 in:	stallm				02	5
			▼ If sho	wing a loss, n	nark an X in box at left	0 0	1
1	Enter amounts from U.S. Schedule D, lines 8a and 8b, col. h. See instructions	1					
2	Enter amount from U.S. Schedule D, line 9, col. h. See instructions	2				0 0)
3	Enter amount from U.S. Schedule D, line 10, col. h. See instructions	3				0 0)
4	Enter amount from U.S. Schedule D, line 11, col. h. See instructions	4	X.L			0 0)
5	Enter amount from U.S. Schedule D, line 12, col. h. See instructions	5	ayo			0 0)
6	Enter amount from U.S. Schedule D, line 13, col. h. If U.S. Schedule D not filed, enter the amount from U.S. Form 1040, line 7a. See instructions	2	6			0 0)
7	Massachusetts long-term capital gains and losses from U.S. Form 4797, Part II (not included in lines 1 through 6). See instructions.	7				0 0)
8	Massachusetts carryover losses from prior years (from 2024 Schedule D, line 23)	8				0 0)
9	Combine lines 1 through 8	9				0 0)
10	a. Massachusetts adjustments. See instructions.	10a				0 0)
	b. Part-Year/Nonresidents only. See instructions	10b				0 0)
	c. Combine lines 10a and 10b.	10c				0 0)
11	Massachusetts capital gains and losses. Subtract line 10c from line 9. See instructions					0 0)
12	Long-term gains on collectibles and pre-1996 installment sales. See instructions. Also enter amount in Schedule B, Part 2, line 11.		12			0 0)
13	Subtotal. Subtract line 12 from line 11. See instructions	4				0 0)
14	Capital losses applied against capital gains. See instructions.	_	.14			0 0)
15	Subtotal. If line 13 is greater than 0, subtract line 14 from line 13. If line 13 is less than 0, combine lines 13 and 14. If line 15 is a loss, see instructions					0 0)
16	Long-term capital losses applied against interest and dividends (from worksheet). Not more than \$2,000		.16			0 0)
17	Subtotal. Combine line 15 and line 16. See instructions.	17				0 0)
18	Allowable deductions from your trade or business (from Schedule C-2). See instructions		.18			0 0)
19	Subtotal. Subtract line 18 from line 17. Not less than 0		.19			0 0)
20	Excess exemptions (from worksheet), only if single, head of household or married filing jointly			20		0 0)
21	Taxable long-term capital gains. Subtract line 20 from line 19. Not less than 0					0 0)
22	Tax on long-term capital gains. Multiply line 21 by .05 and enter the result here and in		.21				
	Form 1, line 24 or Form 1-NR/PY, line 28. Note: If choosing the optional 5.85% tax rate, multiply line 21 by .0585		22			0 0)
23	Massachusetts available losses for carryover. Enter the amount from Schedule D, line 17, only if it is a loss.					0 0)