

***Caution:***  
***DRAFT – DO NOT***  
***FILE***

This is an early release draft of  
a 2025 Massachusetts tax  
form or schedule.

Do not file **DRAFT** forms.

**DRAFT** forms **will not** be  
processed.



Massachusetts Department of Revenue  
Schedule FE  
Report With Respect to Foreign Entities

2025

For calendar year 2025 or taxable year beginning		2025 and ending
Name of corporation	Taxpayer Identification number	Category of filer (check all that apply) <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5a <input type="radio"/> 5b <input type="radio"/> 5c
Name of person filing U.S. Form 5471	Taxpayer Identification number	Pct. of foreign corporation stock ownership
Name of foreign corporation	Employer Identification number (if any)	Country of incorporation
Address in country of residence of foreign corporation		
City/Town	State	Zip
Fill in if foreign corporation is a member of a Massachusetts combined group <input type="radio"/> Worldwide election <input type="radio"/> Waters edge election		Principal business activity code    Principal business activity
Beginning date of foreign corporation's annual accounting period (mm/dd/yyyy)		Ending date (mm/dd/yyyy)

Taxable income or loss (from U.S. return as filed).....

**Income.** U.S. dollar amounts, from U.S. Form 5471, Schedule C.

<b>1a</b> Gross receipts or sales.....	<b>1a</b>	
<b>1b</b> Returns and allowances.....	<b>1b</b>	
<b>1c</b> Subtract line 1b from line 1a.....	<b>1c</b>	
<b>2</b> Cost of goods sold.....	<b>2</b>	
<b>3</b> Gross profit. Subtract line 2 from line 1c.....	<b>3</b>	
<b>4</b> Dividends.....	<b>4</b>	
<b>5</b> Interest.....	<b>5</b>	
<b>6a</b> Gross rents.....	<b>6a</b>	
<b>6b</b> Gross royalties and license fees.....	<b>6b</b>	
<b>7</b> Net gain or loss on sale of capital assets.....	<b>7</b>	
<b>8a</b> Foreign currency transaction gain or loss (unrealized).....	<b>8a</b>	
<b>8b</b> Foreign currency transaction gain or loss (realized).....	<b>8b</b>	
<b>9</b> Other income (enclose statement). See instructions.....	<b>9</b>	
<b>10</b> Total income. Add lines 3 through 9.....	<b>10</b>	



Name of corporation

Taxpayer Identification number

Category of filer (check all that apply)

☐ 2 ☐ 3 ☐ 4 ☐ 5a ☐ 5b ☐ 5c**Deductions**

<b>11</b> Compensation not deducted elsewhere . . . . .	<b>11</b>	<input type="text"/>
<b>12a</b> Rents . . . . .	<b>12a</b>	<input type="text"/>
<b>12b</b> Royalties and license fees . . . . .	<b>12b</b>	<input type="text"/>
<b>13</b> Interest . . . . .	<b>13</b>	<input type="text"/>
<b>14</b> Depreciation not deducted elsewhere . . . . .	<b>14</b>	<input type="text"/>
<b>15</b> Depletion . . . . .	<b>15</b>	<input type="text"/>
<b>16</b> Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	<input type="text"/>
<b>17</b> Other deductions (exclude income tax expense (benefit)). Enclose statement. . . . .	<b>17</b>	<input type="text"/>
<b>18</b> Total deductions. Add lines 11 through 17 . . . . .	<b>18</b>	<input type="text"/>

**Net income**

<b>19</b> Net income or loss before unusual or infrequently occurring items, and income tax expense (benefit). Subtract line 18 from line 10 . . . . .	<b>19</b>	<input type="text"/>
<b>20</b> Unusual or infrequently occurring items . . . . .	<b>20</b>	<input type="text"/>
<b>21a</b> Income tax expense (benefit) (current) . . . . .	<b>21a</b>	<input type="text"/>
<b>21b</b> Income tax expense (benefit) (deferred) . . . . .	<b>21b</b>	<input type="text"/>
<b>22</b> Current year net income or loss per books. Combine lines 19 through 21b . . . . .	<b>22</b>	<input type="text"/>

**Other comprehensive income**

<b>23a</b> Foreign currency translation adjustments . . . . .	<b>23a</b>	<input type="text"/>
<b>23b</b> Other . . . . .	<b>23b</b>	<input type="text"/>
<b>23c</b> Income tax expense (benefit) related to other comprehensive income . . . . .	<b>23c</b>	<input type="text"/>
<b>24</b> Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c) . . . . .	<b>24</b>	<input type="text"/>