

Caution:
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This is an early release draft of
a 2025 Massachusetts tax
form or schedule.

Do not file **DRAFT** forms.

DRAFT forms **will not** be
processed.



Massachusetts Department of Revenue
Schedule M-1
Federal Reconciliation

2025

For calendar year 2025 or taxable year beginning

2025 and ending

Name of corporation

Federal Identification number

Part 1. Income and expenses

1	Net sales	1	<input type="text"/>
2	Cost of goods sold	2	<input type="text"/>
3	Gross profit	3	<input type="text"/>
4	Dividends and inclusions	4	<input type="text"/>
5	Interest income	5	<input type="text"/>
6	Gross rents	6	<input type="text"/>
7	Gross royalties	7	<input type="text"/>
8	Capital gains on net income	8	<input type="text"/>
9	Net gain or loss (from Form 4797)	9	<input type="text"/>
10	Other income	10	<input type="text"/>
11	Total income	11	<input type="text"/>
12	Compensation of officers deduction	12	<input type="text"/>
13	Salaries and wages deduction	13	<input type="text"/>
14	Repairs and maintenance deduction	14	<input type="text"/>
15	Bad debts deduction	15	<input type="text"/>
16	Rents deduction	16	<input type="text"/>
17	Taxes and licenses deduction	17	<input type="text"/>
18	Interest expense deduction	18	<input type="text"/>
19	Charitable contributions deduction	19	<input type="text"/>
20	Depreciation deduction	20	<input type="text"/>
21	Depletion deduction	21	<input type="text"/>
22	Advertising deduction	22	<input type="text"/>
23	Pension and profit sharing deduction	23	<input type="text"/>
24	Employee benefit programs deduction	24	<input type="text"/>
25	Energy efficient commercial buildings deduction (from Form 7205)	25	<input type="text"/>
26	Other deductions	26	<input type="text"/>
27	Total deductions	27	<input type="text"/>
28	Taxable income before NOL deduction and special deductions	28	<input type="text"/>



Name of corporation

Federal Identification number

Part 2. Corporate ownership

1 At the end of the tax year did any foreign or domestic corporation, partnership, including any entity treated as a partnership, trust or tax-exempt organization own, directly or indirectly, more than 50% of the total voting power of all the corporation's stock entitled to vote?

☐ Yes ☐ No

a. Name of entity	b. Federal Identification number	c. Type of entity	d. Country of organization	e. Ownership percentage

2 At the end of the tax year did the corporation own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation?

☐ Yes ☐ No

a. Name of corporation	b. Federal Identification number	c. Country of incorporation	d. Ownership percentage

DO NOT FILE.
DRAFT AS OF SEPTEMBER 22, 2025.
SUBJECT TO CHANGE.
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