Caution: DRAFT – DO NOT FILE

This is an early release draft of a 2025 Massachusetts tax form or schedule.

Do not file **DRAFT** forms.

DRAFT forms will not be processed.



2025 SCHEDULE S, PAGE 1

CORPORATION NAME FEDERAL IDENTIFICATION NUMBER

Sch	redule S S Corporation Distributive Income 2025
	CLASSIFICATION INFORMATION
1	Gross receipts or sales (from U.S. Form 1120S, line 1c)
2	Net gain. Not less than "0" (from U.S. Form 1120S, line 4)
3	Gross income from rental real estate activity (from U.S. Form 8825, line 18a)
4	Gross income from other rental activity (from U.S. Form 1120S, Schedule K, line 3a)
5	Interest income (from U.S. Form 1120S, Schedule K, line 4)
6	Dividend income (from U.S. Form 1120S, Schedule K, line 5a).
7	Royalty income (from U.S. Form 1120S, Schedule K, line 6)
8	Net short-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 7)
9	Net long-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 8a)9
10	Net gain under the provisions of Section 1231. Not less than "0" (from U.S. Form 1120S, Sched. K, line 9)
11	Other income. Not less than "0". See instructions
12	Add lines 1 through 11
13	Receipts from inter-company transactions included in lines 1 through 11. See instructions
14	Total receipts excluding receipts from intercompany transactions. Subtract line 13 from line 12
15	Total aggregated receipts of all other related entities. See instructions
16	Add lines 14 and 15
17	Enter amount from line 12 or 16, whichever is applicable
18	S CORPORATION INFORMATION S-election effective date 18
19	Accounting method (fill in one)
20	How many Schedules SK-1 are attached to this return? Attach one for each person who was a shareholder at any time during the tax year
21	Fill in if any shareholders in this S corporation file as part of a nonresident composite income tax return
22 a	If line 21 is filled in, enter Federal Identification number under which the composite return is filed ▶ 22a
22 b	Number of shareholders included in composite return
23	Annual Voluntary Election- Pass-through entity has elected to pay tax at the entity level pursuant to MGL ch 63D (this election is irrevocable)
	23a Total amount paid



FEDERAL IDENTIFICATION NUMBER

2025 SCHEDULE S, PAGE 2

	S CORPORATION INCOME ▼ If a loss, mark an X in box at left		
24	Ordinary business income or loss (from U.S. Form 1120S, line 22)		
25	Other income or loss (from U.S. Form 1120S, Schedule K, line 10)		
26	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income		
27	Subtotal. Add lines 24 through 26		
28	Other Massachusetts gains or losses. See instructions		
29	Subtotal. Subtract line 28 from line 27		
30	Other adjustments, if any		
31	Massachusetts ordinary income or loss. Add lines 29 and 30		
32	Net income or loss from rental real estate activity (from U.S. Form 1120S, Schedule K, line 2)		
33	Adjustments (if any) to line 32. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies. See instructions.		
	a. Lille Hullibeli Allibulii	0	0
	b. Line number Amount Total adjustments	0	U
34	Adjusted Mass. net income or loss from rental real estate activities. Combine lines 32 and 33	0	0
35	Net income or loss from other rental real estate activity (from U.S. Form 1120S, Schedule K, line 3c)		
36	Adjustments (if any) to line 35. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies. See instructions.		
	a. Line number Amount Amount		
	b. Line number Amount Total adjustments	0	0
37	Adjusted Mass. net income or loss from other rental real estate activities. Combine lines 35 and 36 37	0	0
38	U.S. portfolio income, excluding capital gains (from U.S. Form 1120S, Schedule K, lines 4, 5a and 6)		
39	Interest on U.S. obligations included in line 38		
40	5.0% interest included in line 38 Enclose statement listing sources and amounts		
41	Other interest and dividend income included in line 38. Enclose statement listing sources and amounts		
	Non-Massachusetts state and municipal bond interest		
42			
43	Royalty income included in line 38		
44	Other income included in line 38		
45	Total short-term capital gains included in U.S. Form 1120S, Schedule D, line 7		
46	Total short-term capital losses included in U.S. Form 1120S, Schedule D, line 7		
47	Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797).		
48 •	Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)		



2025 SCHEDULE S. PAGE 3

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RPORATION NAME	FEDERAL IDENTIFICATION NUMBER
S CORPORATION INCOME (cont'd)	
Net long-term capital gain or loss (from U.S. Form 1120S, Schedule D, line 15)	49 🛛
Net gain or loss under the provisions of Section 1231 (from U.S. Form 1120S, Sched. K, line 9)	50
Other long-term gains or losses. See instructions	51
Long-term gains on collectibles included in line 49	52
Differences and adjustments	53
RESIDENT AND NONRESIDENT RECONCILIATION	∞.
S corporations owned by a nonresident shareholder(s) and with income derived from business active provide that state with the power to levy an income tax or a franchise tax, complete Schedule F, Income	
Nonresident shareholder value. Enter the nonresident shareholder portion of the amounts from the following Schedule S lines.	
a. Line 31	.,54a
b. Line 34	54b
c. Line 37	54c
d. Line 40	54d
	54e
f. Line 42.	54f
g. Line 43	
h. Line 44	
i. Line 45.	
j. Line 46.	
k. Line 47	
I. Line 48	541
m. Line 49	54m
n. Line 50	54n
o. Line 51	540
p. Line 52	54p
q. Line 53	54g



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2025 SCHEDULE S, PAGE 4

Nonresident taxable income. Multiply the amounts from lines 54a through 54q by the apportionment percentage on Schedule F, line 5. **b.** Line 54b times apportionment percentage......55b d. Line 54d times apportionment percentage. f. Line 54f times apportionment percentage. . g. Line 54g times apportionment percentage. . 55g 55h h. Line 54h times apportionment percentage. i. Line 54i times apportionment perceptage. . . 55i j. Line 54j times apportionment percentage..... **k.** Line 54k times apportionment percentage . . . I. Line 54l times apportionment percentage..... m. Line 54m times apportionment percentage 55m 55n **n.** Line 54n times apportionment percentage. **o.** Line 540 times apportionment percentage. 550 **p.** Line 54p times apportionment percentage. POTFILE **q.** Line 54q times apportionment percentage.



2025 SCHEDULE S. PAGE 5

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CORPO	RATION NAME	FEDERAL IDENTIFICATION NUMBER
56	Resident shareholder value. Enter the resident shareholder portion of the amounts from the following Schedule S lines.	
	a. Line 31	56a
	b. Line 34	56b
	c. Line 37	56c
	d. Line 40	56d
	e. Line 41	56e
	f. Line 42	
	g. Line 43	56g
	h. Line 44	56h
	i. Line 45	56i
	j. Line 46	. 56j 🔀 🔛
	k. Line 47	56k
	I. Line 48	. 561
	m. Line 49	56m 🗡
	n. Line 50	56n 🗡 📗
	o. Line 51	560
	p. Line 52	· · · · · · · · · · · · · · · · · · ·
	q. Line 53	56q
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2025 SCHEDULE S, PAGE 6

7	Apportioned Massachusetts total. Add the amounts from lines 55a through 55q to the corresponding amounts from lines 56a through 56q.				
	a. Line 55a plus line 56a.	57a			
	b. Line 55b plus line 56b	57b			
	c. Line 55c plus line 56c	57c			
	d. Line 55d plus line 56d		57d		
	e. Line 55e plus line 56e.		.57e		
	f. Line 55f plus line 56f.		. 57f		
	g. Line 55g plus line 56g		57g		
	h. Line 55h plus line 56h		57h		
	i. Line 55i plus line 56i		. 57i		
	j. Line 55j plus line 56j	57j			
	k. Line 55k plus line 56k.	<u> </u>	.57k		
	I. Line 55l plus line 56l	571			
	m. Line 55m plus line 56m.	57m			
	n. Line 55n plus line 56n	57n			
	o. Line 550 plus line 560	570			
	p. Line 55p plus line 56p		57p		
	q. Line 55q plus line 56q	57q			
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		2025 SCHEDULE S, PAGE 7								
ORATION NAME				FEDERAL IDENTIFICATION NUMBER						
REHOLDER INFORMATION										
	other sharehol	ders. \bigcirc	Fill in if att	taching additional page(s) to include additional taxpayers.						
SOCIAL SECURITY OR FEDERAL IDENTIFICATION NUMBER		NON- RESIDENT		NAME OF SHAREHOLDER (last, first)						
FEDERAL IDENTIFICATION NUMBER	RESIDENT	RESIDENT	OTHER	(last, first)						
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