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This is an early release draft of
a 2025 Massachusetts tax
form or schedule.

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DRAFT forms **will not** be
processed.



Schedule SK-1 Shareholder's Massachusetts Information. Complete one Schedule SK-1 for each shareholder.

2025

NAME OF SHAREHOLDER				TAXPAYER IDENTIFICATION NUMBER			
ADDRESS		CITY/TOWN/POST OFFICE		STATE		ZIP+4	
NAME OF S CORPORATION				FEDERAL IDENTIFICATION NUMBER (FID)			
ADDRESS		CITY/TOWN/POST OFFICE		STATE		ZIP+4	

A. Type of shareholder (fill in **one** only): ☐ Individual resident ☐ Individual nonresident ☐ Resident trust or estate
☐ Nonresident trust or estate ☐ Bank ☐ Ch 62 Exempt Organization ☐ Ch 63 Exempt Organization

A1. Fill in if the shareholder is a nonresident of Massachusetts (see instructions). ☐

A2. If shareholder is a Disregarded Entity (DE)(see instructions), enter DE shareholder's name: _____ TIN: _____
Enter entity type of DE shareholder: _____

B. Fill in if ☐ Final ☐ Amended

C. Fill in if there was a sale, transfer or liquidation of any part of this shareholder interest during the tax year. ☐

D. Fill in if the S Corporation participated in one or more installment sales transactions. ☐

If filled in, indicate whether information has been communicated to the shareholder to calculate an addition to Massachusetts tax under MGL ch 62C, § 32A based on the following Internal Revenue Code (IRC) provisions (fill in all that apply): ☐ IRC § 453A ☐ IRC § 453(l)(2)(B)

SHAREHOLDER'S DISTRIBUTIVE SHARE

▼ If a loss, mark an X in box at left

1	Massachusetts ordinary income or loss (from Schedule S, line 31)	1	<input checked="" type="checkbox"/>						
2	Separately stated deductions	2	<input checked="" type="checkbox"/>						
3	Add lines 1 and 2	3	<input checked="" type="checkbox"/>						
4	a. Taxes due to another jurisdiction (full-year residents and part-year residents only)	4a							
	b. Total other credits (from "Credit Section")	4b							
5	Adjusted Massachusetts net income or loss from rental real estate activity(ies) (from Schedule S, line 34)	5	<input checked="" type="checkbox"/>						
6	Adjusted Massachusetts net income or loss from other rental real estate activity(ies) (from Schedule S, line 37)	6	<input checked="" type="checkbox"/>						
7	Interest from U.S. obligations (from Schedule S, line 39)	7							
8	Interest (5.0%) from Massachusetts banks (from Schedule S, line 40)	8							
9	Other interest and dividend income (from Schedule S, line 41)	9							
10	Non-Massachusetts state and municipal bond interest (from Schedule S, line 42)	10							
11	Royalty income (from Schedule S, line 43)	11							
12	Other income (from Schedule S, line 44)	12							
13	Short-term capital gains (from Schedule S, line 45)	13							
14	Short-term capital losses (from Schedule S, line 46)	14	<input checked="" type="checkbox"/>						
15	Gain on the sale, exchange or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 47)	15							



TAXPAYER IDENTIFICATION NUMBER

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2025 SCHEDULE SK-1,
PAGE 2

SHAREHOLDER'S DISTRIBUTIVE SHARE (cont'd)

- 16** Loss on the sale, exchange or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 48) 16 ☒

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- 17** Net long-term capital gain or loss (from Schedule S, line 49) 17 ☒

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- 18** Net gain or loss under Schedule 1231 (from Schedule S, line 50) 18 ☒

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- 19** Other long-term gains and losses (from Schedule S, line 51) 19 ☒

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- 20** Long-term gains on collectibles (from Schedule S, line 52) 20

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- 21** Differences and adjustments (from Schedule S, line 53) 21 ☒

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- 22** Property distributions made to shareholder (from U.S. Form 1120S, Schedule K-1, line 16d) 22 ☒

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SHAREHOLDER'S BASIS INFORMATION

- 23** a. Enter date of federal basis (12-31-1985 or later) 23a

M	M	D	D	Y	Y	Y	Y
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- b. Number of shares owned 23b

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- c. Shareholder's percentage of stock ownership 23c

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- d. Dollar value of basis as of the date in line 23a 23d

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- 24** Massachusetts basis at beginning of tax year
- a. Stock 24a ☒

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- b. Indebtedness 24b ☒

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- 25** Net Massachusetts adjustments
- a. Stock 25a ☒

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- b. Indebtedness 25b ☒

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- 26** Net federal adjustments
- a. Stock 26a ☒

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- b. Indebtedness 26b ☒

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- 27** Massachusetts basis at end of tax year
- a. Stock (add lines 24a and 25a) 27a ☒

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- b. Indebtedness (add lines 24b and 25b) 27b ☒

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2025 SCHEDULE SK-1,
PAGE 3**PASS-THROUGH ENTITY PAYMENT AND CREDIT INFORMATION**Declaration election code: ☐ Withholding ☐ Composite ☐ Member self-file ☐ Exempt PTE ☐ Non-profit

- 28** Withholding amount 28

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- 29** Estimated payments 29

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- 30** Credit for amounts withheld by lower-tier entity(ies)
- Payer Identification number

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 30

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- 31** Credit for amounts of estimated payments made by lower-tier entity(ies)
- Payer Identification number

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 31

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SHAREHOLDER'S SHARE OF CHAPTER 63D REFUNDABLE CREDIT**Reporting of aggregate entity information:** The electing pass-through entity should report its total qualified income as an aggregate amount derived from all resident or nonresident shareholders having qualified taxable income subject to the MGL ch 63D entity-level tax. See instructions.If the shareholder is a trust, fill in if the trust is a pass-through entity ☐**32 Total qualified income subject to 5.0% entity-level tax**

- a.** Total of ordinary income or loss, interest, and dividend income 32a

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- b.** Net gain or loss from the sale of capital assets 32b

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- c.** Total income subject to 5.0% entity-level tax 32c

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- d.** 100% of entity-level tax reported and paid by pass-through entity 32d

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- e.** Shareholder's refundable credit 32e

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NAME OF SHAREHOLDER

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CREDIT SECTION

Lead Paint credit

Economic Opportunity Area

Economic Development Incentive Program . . . Certificate number
(credits prior to November 20, 2024)

Economic Development Incentive Program . . . Certificate number
(credits authorized on or after November 20, 2024)

Brownfields credit (see instructions) Certificate number

Low-Income Housing credit Certificate number

Historic Rehabilitation credit Certificate number

Film Incentive credit (see instructions). Certificate number

Medical Device credit.....Certificate number

Ch 63D Refundable credit

Certified Housing Development credit Certificate number

Life Sciences credit

Veterans Hire credit Certificate number

Low-Income Housing Donation credit Certificate number

Dairy credit Certificate number

Conservation credit Certificate number

Community Investment credit. Certificate number

Angel Investor credit Certificate number

Apprentice credit Certificate number

Vacant Storefront credit Certificate number

Cranberry Bog credit Certificate number

Offshore Wind Facility Capital Investment

Offshore Wind Jobs

National Guard Hiring Certificate number

Disability Employment

NAME OF SHAREHOLDER

TAXPAYER IDENTIFICATION NUMBER

CREDIT SECTION (continued)

Training Tax credit Certificate number

Live Theater credit Certificate number

Climatetech Tax Incentive credit.....

.....

Massachusetts Homeownership credit Certificate number

Commercial Conversion credit.....Certificate number

TOTAL OTHER CREDITS. Enter this amount on line 4b.

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