

Caution:
DRAFT – DO NOT
FILE

This is an early release draft of
a 2025 Massachusetts tax
form or schedule.

Do not file **DRAFT** forms.

DRAFT forms **will not** be
processed.



Schedule U-IC Member's Individual Credits

For calendar year 2025 or taxable period beginning

2025 and ending

Member's name

Federal Identification number

Tax type:

End date of group's tax year

☐ Financial institution ☐ Business corporation

Name of principal reporting corporation

Federal Identification number

1 Member's total excise used for determining the credit limitation (from this member's Schedule U-ST, line 37) 1

Credits Subject to 50% Limitation (See instructions)

2 Total of this member's BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used against its excise 2

3 Total of other members' BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used by this member 3

4 Total BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used by member against its own excise.
Combine lines 2 and 3 4

Massachusetts Research Credit

5 Total of this member's section 38M credits used against its own excise. 5

6 Total of section 38M credits of other members used by this member. 6

7 Total of all section 38M credits used by this member. Combine lines 5 and 6 7

Other Credits

8 Total of this member's other credits being used against its own excise 8

9 Total of other credits of other members being used by this member 9

10 Total of other credits used by this member against excise. Combine lines 8 and 9 10

Summary

11 Total of member's own credits being used against excise. Combine lines 2, 5 and 8 11

12 Credits from other members used against this corporation's excise. Combine lines 3, 6 and 9 12

13 Massachusetts income tax withheld. Enter amount from Schedule 63-SW, line 5 13

DRAFT AS OF SEPTEMBER 26, 2025.
SUBJECT TO CHANGE.
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