

*Caution:*  
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This is an early release draft of  
a 2025 Massachusetts tax  
form or schedule.

Do not file **DRAFT** forms.

**DRAFT** forms **will not** be  
processed.



## Schedule U-IC Member's Individual Credits

For calendar year 2025 or taxable period beginning	2025 and ending
Member's name	Federal Identification number
Tax type: <span style="float: right;">End date of group's tax year</span>	
<input type="radio"/> Financial institution <input type="radio"/> Business corporation	
Name of principal reporting corporation	Federal Identification number

**1** Member's total excise used for determining the credit limitation (from this member's Schedule U-ST, line 37) . . . . . **1**

**Credits Subject to 50% Limitation (See instructions)**

**2** Total of this member's BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used against its excise . . . . . **2**

**3** Total of other members' BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used by this member . . . . . **3**

**4** Total BRWFLD, EDIPCR, EOACC, INVTAX, VACSTR and VANPOL credits used by member against its own excise. Combine lines 2 and 3 . . . . . **4**

**Massachusetts Research Credit**

**5** Total of this member's section 38M credits used against its own excise. . . . . **5**

**6** Total of section 38M credits of other members used by this member. . . . . **6**

**7** Total of all section 38M credits used by this member. Combine lines 5 and 6 . . . . . **7**

**Other Credits**

**8** Total of this member's other credits being used against its own excise . . . . . **8**

**9** Total of other credits of other members being used by this member . . . . . **9**

**10** Total of other credits used by this member against excise. Combine lines 8 and 9 . . . . . **10**

**Summary**

**11** Total of member's own credits being used against excise. Combine lines 2, 5 and 8 . . . . . **11**

**12** Credits from other members used against this corporation's excise. Combine lines 3, 6 and 9 . . . . . **12**

**13** Massachusetts income tax withheld. Enter amount from Schedule 63-SW, line 5 . . . . . **13**

DRAFT AS OF SEPTEMBER 26, 2025.  
 SUBJECT TO CHANGE.  
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