Caution:

DRAFT – DO NOT FILE

This is an early release draft of a 2026 Massachusetts tax form or schedule.

Do not file **DRAFT** forms.

DRAFT forms **will not** be processed.

Massachusetts Department of Revenue

Form 355SC

Security Corporation Excise Return 2026

For calendar year 2026 or taxable period beginning **2026 and ending**

An exact copy of U.S. Forms 1120 or 1120-RIC, including all applicable schedules and forms required to substantiate the Massachusetts excise, must be made available to the Department of Revenue upon request. Any changes or amendments to any U.S. amount must be explained in detail.

Name of corporation | U.S. Principal Business Code | Federal Identification number

Principal address

City/Town | State | Zip | Phone number

Principal business address in Massachusetts

City/Town | State | Zip | Phone number

Fill in if

○ Initial return ○ Final return ○ Name change ○ Address change ○ Amended return (see instructions)

○ Amended return due to federal change ○ Amended return due to federal audit ○ Amended return due to IRS BBA Partnership Audit

○ Enclosing Schedule DRE ○ Enclosing Schedule FCI ○ S election termination or revocation ○ Member of a lower-tier entity

1 Fill in if corporation is incorporated within Massachusetts ○

2 Date of charter (mm/dd/yyyy)

3a Fill in if Class 1 security corporation ○

3b Fill in if Class 2 security corporation ○

4 Date corporation first classified as security corporation (mm/dd/yyyy)

5 Date business began in Mass. (mm/dd/yyyy)

6 State or country of incorporation

7a Number of employees in Massachusetts

7b Number of employees worldwide

8 Fill in if Schedule TDS enclosed ○

9a Most recent year audited by IRS (mm/dd/yyyy)

9b Fill in if adjustments have been reported to Massachusetts ○

10 Corporation's books are in the care of

10b Title

11 Corporation (fill in one only)

○ New ○ Terminated ○ Has predecessor ○ Has successor

12 Fill in if entity continues to qualify as a security corporation. If Yes, enclose statement explaining changes in corporate activity since last qualified. ○

13a Fill in if corporation is participating in the filing of a U.S. consolidated return ○

13b Federal Identification number of parent

14 U.S. form(s) and schedule(s) filed for this tax year

○ 1120 ○ 1120-RIC ○ 851 ○ 5471 ○ 1120S ○ 1120-REIT

15 Fill in if, at any time during this tax year, the corporation (a) received a digital asset (as a reward, award, or payment for property or services); or (b) sold, exchanged, or otherwise disposed of a digital asset (or a financial interest in a digital asset). See instructions ○

Declaration

Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions) | Date / / | Print paid preparer's name | Preparer's PTIN

Title | Date / / | Paid preparer's phone ( ) | Paid preparer's EIN

Fill in oval if DOR may discuss this return with the paid preparer ⬭ | Paid preparer's signature | Date / / | ⬭ Fill in if self-employed

Taxpayer's e-mail address

Name of designated tax matters partner | Identifying number of tax matters partner

DRAFT AS OF SEPTEMBER 25, 2026. SUBJECT TO CHANGE. DO NOT FILE. DO NOT FILE.

Name of corporation | U.S. Principal Business Code | Federal Identification number

Computation of excise. Use whole dollar method.

1	Total U.S. income (from U.S. Form 1120 or appropriate form)			1
2	State and municipal bond interest not included in line 1			2
3	Adjustments to income (enclose schedule; see instructions)			3
4	Massachusetts gross income. Add lines 1 through 3			4
5	Class 1 excise, if applicable (line 4)		× .0033	5
6	Class 2 excise, if applicable (line 4)		× .0132	6
7	Excise before credits (line 5 or 6, whichever is applicable)			7
8	Total Credits (From Schedule CMS)			8
9	Excise after credits. Subtract line 8 from line 7			9
10	Minimum excise (cannot be prorated)			10 456
11	Excise due before voluntary contribution (line 9 or 10, whichever is larger)			11
12	Voluntary contribution for endangered wildlife conservation			12
13	Excise due plus voluntary contribution. Add lines 11 and 12			13
14	Overpayment of tax from prior year applied to this year's estimated tax			14
15	Massachusetts estimated tax payments (do not include amount in line 14)			15
16a	Payments made with extension			16a
16b	Corporate excise withheld. (Enter amount from Schedule 63-WH, line 14. See instructions)			16b
17	Payment with original return (use only if amending a return)			17
18	Amount overpaid. Subtract line 13 from total of lines 14, 15, 16a, 16b, and 17			18
19	Amount of line 18 to be credited to next year			19
20	Amount of line 18 to be refunded. Subtract line 19 from line 18			20
21	Balance due. Subtract total of lines 14, 15, 16a, 16b, and 17 from line 13			21
	a M-2220 penalty			22a
	b Other penalties			22b
22	Total penalty. Add lines 22a and 22b			22
23	Interest on unpaid balance			23
24	Total payment due at time of filing. Add lines 21, 22, and 23			24

DRAFT AS OF SEPTEMBER 25, 2026.
SUBJECT TO CHANGE.
DO NOT FILE.
DO NOT FILE.

Name of corporation | U.S. Principal Business Code | Federal Identification number

Schedule A

Assets

		— Balance sheet as of — a. Start of tax year	b. End of tax year
1 Cash	1		
2 Federal and state government obligations	2		
3 Other current assets (enclose schedule)	3		
4 Other investments (enclose schedule)	4		
5 Buildings and other fixed depreciable assets (enclose schedule)	5		
6 Accumulated depreciation of fixed depreciable asssets	6		
7 Net value of depreciable assets. Subtract line 6 from line 5	7		
8 Land (net of any amortization)	8		
9 Intangible assets (amortizable only)	9		
10 Accumulated amortization of intangible assets	10		
11 Net value of intangible assets. Subtract line 10 from line 9	11		
12 Other assets (enclose schedule)	12		
13 Total assets. Add lines 1 through 4, 7, 8, 11 and 12	13		

Liabilities and capital

		a. Start of tax year	b. End of tax year
14 Accounts payable	14		
15 Mortgages, notes, bonds payable in less than one year	15		
16 Other current liabilities (enclose schedule)	16		
17 Mortgages, notes, bonds payable in one year or more	17		
18 Other liabilities (enclose schedule)	18		
19 Preferred capital stock	19		
20 Common capital stock	20		
21 Paid-in or capital surplus	21		
22 Appropriated retained earnings (enclose schedule)	22		
23 Unappropriated retained earnings	23		
24 Total liabilities and capital before treasury stock deduction. Add lines 14 through 23	24		
25 Cost of treasury stock	25		
26 Total liabilities and capital. Subtract line 25 from line 24	26		

DRAFT AS OF SEPTEMBER 25, 2026.
DO NOT FILE.
SUBJECT TO CHANGE.
DO NOT FILE.

Ownership information

1 Fill in if at any time during taxable year more than 50% of the voting stock was:

a Of another corporation owned by your corporation ○ If Yes, enclose an ownership schedule (see instructions).

b Of your corporation owned by any single entity ○ If Yes, enclose an ownership schedule (see instructions).

Note: For rules of attribution, see Section 267(c) of Internal Revenue Code.

2 Fill in if at any time during taxable year:

a Any amount was owed by your corporation ○ If Yes, enter amount. **2a**

b Any amount was owed to your corporation ○ If Yes, enter amount. **2b**

Note: Include loans, accounts receivable and accounts payable.