

Dukes County

CONTACT INFORMATION

9 Airport Road
Suite 1
Vineyard Haven, MA 02568
Phone 508-696-3846
Fax 508-696-3847

BOARD MEMBERS

Ann Metcalf*
Roger Wey
Jo Ann Murphy
David Rossi
Melanie Becker
*indicates Chairperson

BOARD ADMINISTRATOR

Kelly McCracken

SYSTEM MEMBERS

Active Members666
Total Payroll\$44.4 M
Average Salary\$66,700
Average Age49
Average Service10.3

Retired Members369
Benefits Paid\$10.4 M
Average Benefit\$28,200
Average Age71

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees28
Reported Earnings11
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for website

\$209.5 M
Market Value

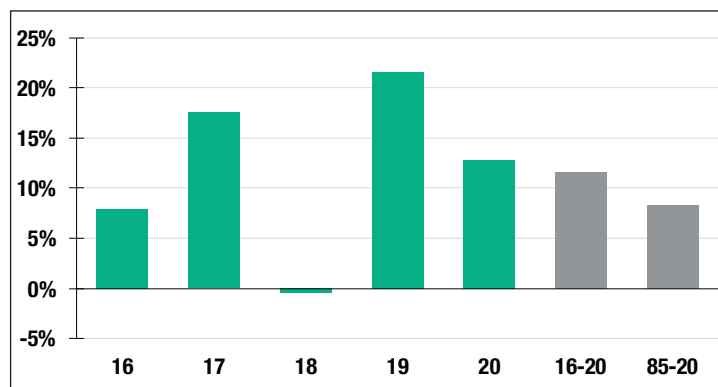
12.77%
2020 Returns

10.24%
2011-2020
[Annualized]

8.29%
1985-2020
[Annualized]

Investment Returns

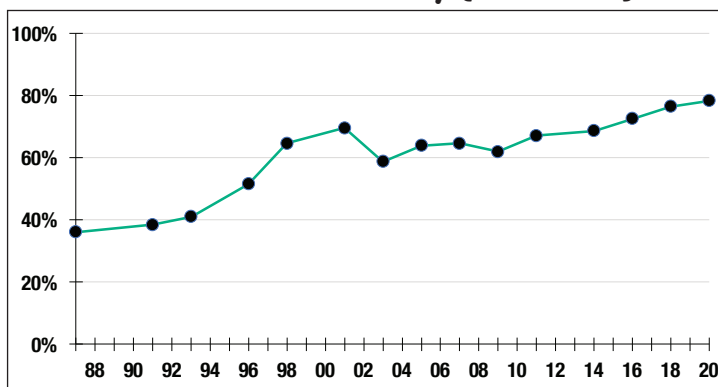
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.50%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



78.2%

Funded Ratio

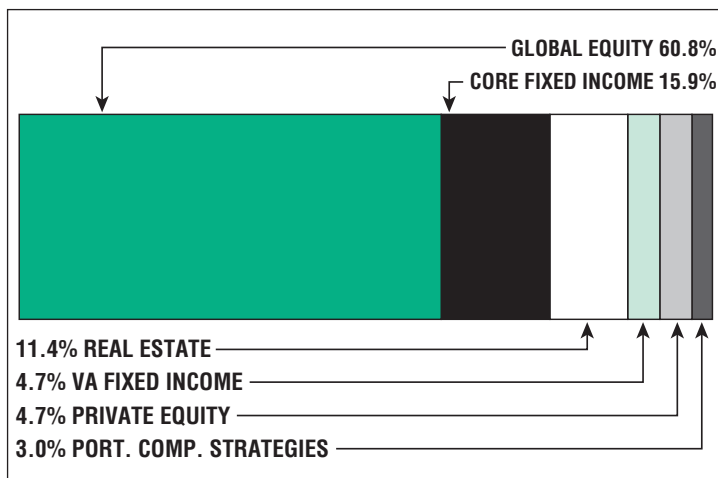
2031

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$48.3 M

Unfunded Liability

\$7.6 M
[FY2021]

Total Pension
Appropriation