

Dukes County

CONTACT INFORMATION

9 Airport Road
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Vineyard Haven, MA 02568
Phone 508-696-3846
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BOARD MEMBERS

Timothy McLean*

James Hagerty

Jo Ann Murphy

David Rossi

Jonathan Snyder

*indicates Chairperson

BOARD ADMINISTRATOR

Timothy McLean (interim)

SYSTEM MEMBERS

Active Members666

Total Payroll\$44.4 M

Average Salary\$66,700

Average Age49

Average Service10.3

Retired Members.....369

Benefits Paid\$10.4 M

Average Benefit\$28,200

Average Age71

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees31

Reported Earnings10

Excess Earners.....1

Refund Due\$26,732

Last Valuation: 1/1/20

Actuary: KMS



Click/Scan for Website

\$247.2 M
Market Value

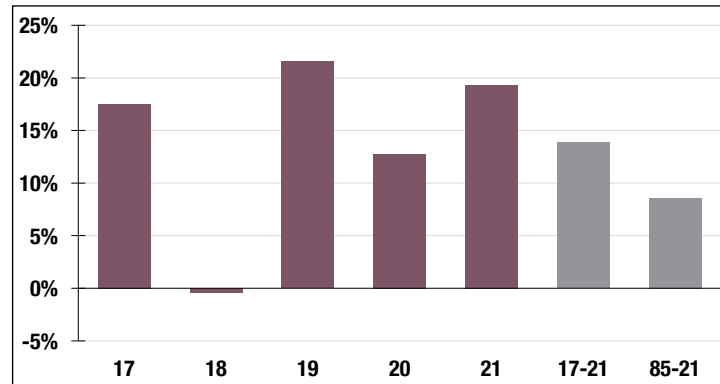
19.32%
2021 Returns

11.89%
2012-2021
(Annualized)

8.57%
1985-2021
(Annualized)

Investment Returns

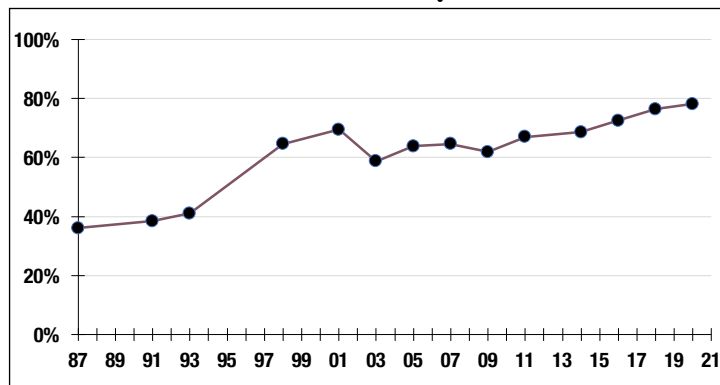
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.50%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



78.2%

Funded Ratio

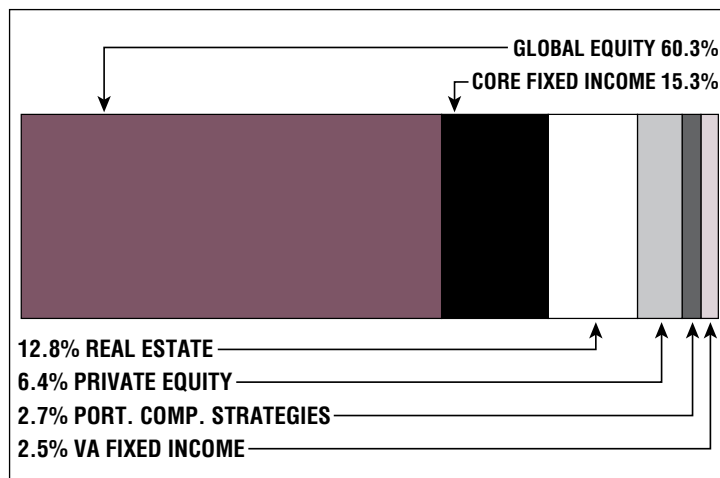
2031

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$48.3 M

Unfunded Liability

\$8.0 M
(FY2022)

Total Pension
Appropriation