

Dukes County

CONTACT INFORMATION

9 Airport Road
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Vineyard Haven, MA 02568
Phone 508-696-3846
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BOARD MEMBERS

Judith Soules*
James Hagerty
David Rossi
Jo Ann Murphy
Jonathan Snyder
*indicates Chairperson

BOARD ADMINISTRATOR

Kelly McCracken

SYSTEM MEMBERS

Active Members665
Total Payroll\$46.3 M
Average Salary\$69,600
Average Age49
Average Service 10.1

Retired Members.....398
Benefits Paid\$12.3 M
Average Benefit\$30,900
Average Age71

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees30
Reported Earnings 11
Excess Earners.....2
Refund Due\$29,855

Last Valuation: 1/1/22
Actuary: KMS



Click/Scan for Website

\$210.3 M
Market Value

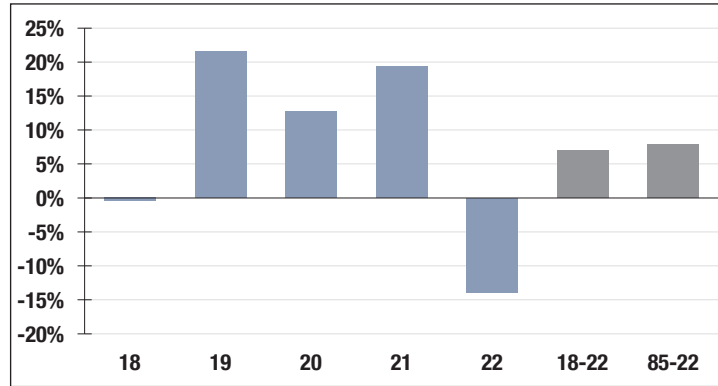
-13.86%
2022 Returns

9.02%
2013-2022
[Annualized]

7.91%
1985-2022
[Annualized]

Investment Returns

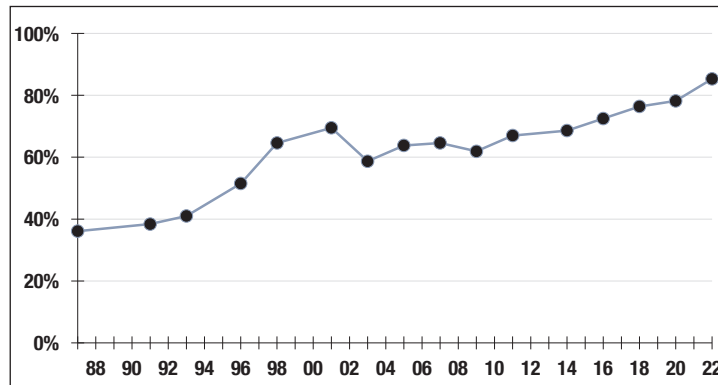
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2022)



85.3%

Funded Ratio

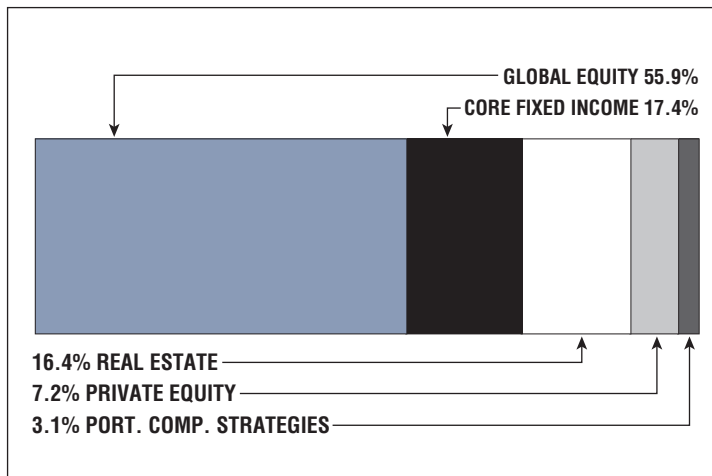
2031

Fully Funded

4.51% Total Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$37.6 M

Unfunded Liability

\$8.5 M
[FY2023]

Total Pension Appropriation