

Dukes County

Contact Information

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dukesretirement.com

Board Members

Juliet Mulinare*
James Hagerty
Jo Ann Murphy
Timothy McLean
Jonathan Snyder
*indicates Chairperson

Board Administrator

Kelly McCracken

2023 Earned Income of Disability Retirees

Disability Retirees.....30
Reported Earnings10
Excess Earners.....1
Refund Due.....\$28,427

System Members

Active Members.....676
Total Payroll\$52.6 M
Average Salary.....\$77,900
Average Age.....49
Average Service Years.....9.4

Retired Members.....440
Benefits Paid.....\$14.8 M
Average Benefit.....\$33,700
Average Age.....72

Last Valuation

1/1/24

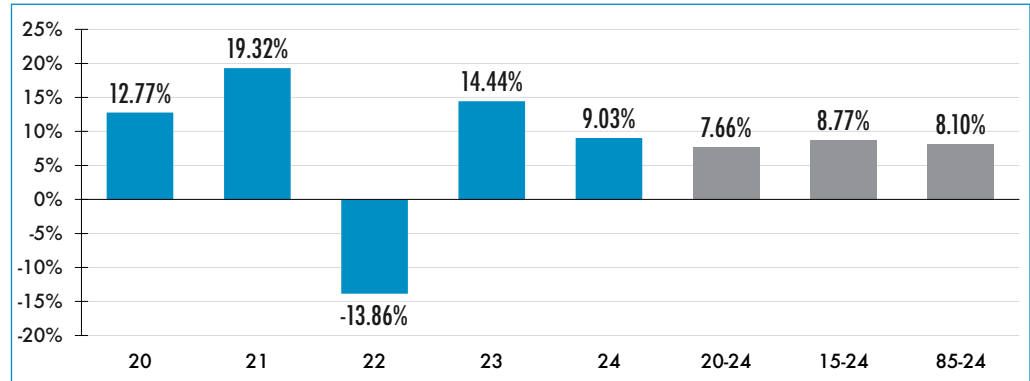
Actuary

KMS

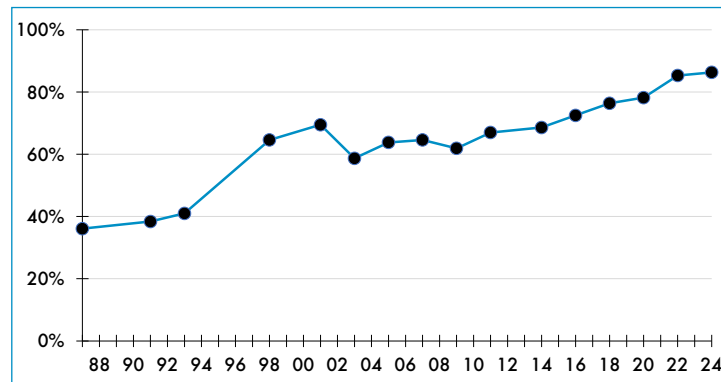
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 253.0 M	9.03%	7.00%	\$ 15,000	86.3%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 39.0 M
Fully Funded
2031
Funding Schedule
8.28% Total Increasing
Total Pension Appropriation
\$ 9.3 M (FY 2025)

Asset Allocation

