

Easthampton

CONTACT INFORMATION

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BOARD MEMBERS

Hetal Patel
Jennifer Gallant
James Dunham*
Donald Emerson
Cornelius Sullivan
*indicates Chairperson

BOARD ADMINISTRATOR

Kymme Wood

SYSTEM MEMBERS

Active Members248
Total Payroll\$11.1 M
Average Salary\$44,600
Average Age45
Average Service10.3

Retired Members178
Benefits Paid\$4.4 M
Average Benefit\$24,800
Average Age71

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees19
Reported Earnings8
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$66.3 M
Market Value

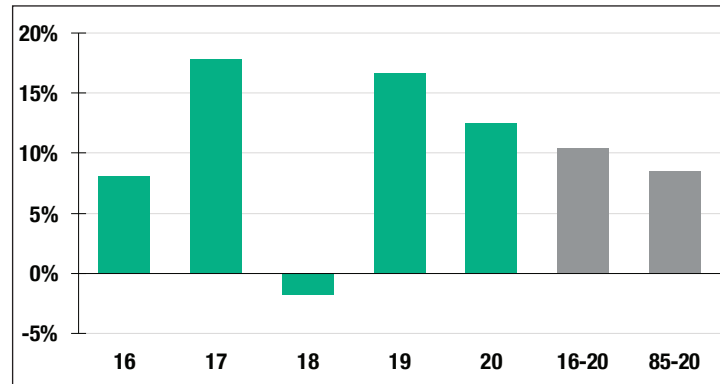
12.47%
2020 Returns

8.96%
2011-2020
[Annualized]

8.49%
1985-2020
[Annualized]

Investment Returns

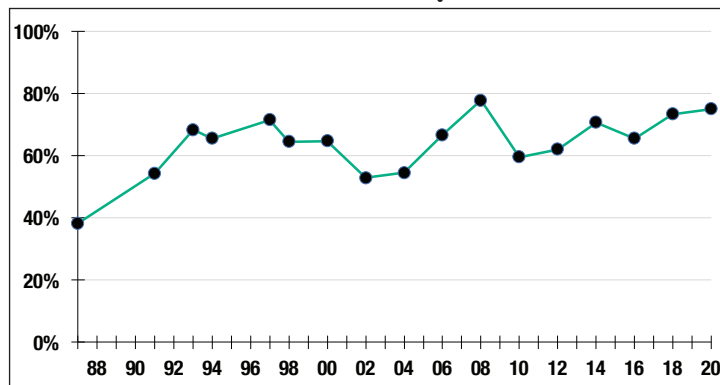
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.00%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



74.9%

Funded Ratio

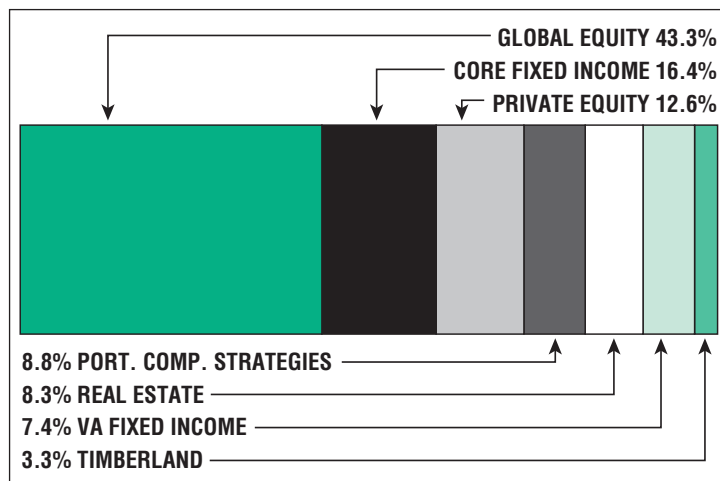
2032

Fully Funded

**5.0% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$20.0 M

Unfunded Liability

\$3.4 M
[FY2021]

Total Pension
Appropriation