

# Easthampton

## CONTACT INFORMATION

199 Northampton Street  
Easthampton, MA 01027  
Phone 413-203-1307  
Fax 413-203-1308

## BOARD MEMBERS

Hetal Patel  
Jessica Hebert  
David Mottor  
Donald Emerson\*  
Cornelius Sullivan  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Kymme Wood

## SYSTEM MEMBERS

Active Members .....248  
Total Payroll .....\$11.1 M  
Average Salary .....\$44,600  
Average Age .....45  
Average Service .....10.3

Retired Members .....178  
Benefits Paid .....\$4.4 M  
Average Benefit .....\$24,800  
Average Age .....71

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....18  
Reported Earnings .....6  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: PERAC



Click/Scan for Website

**\$78.6 M**  
Market Value

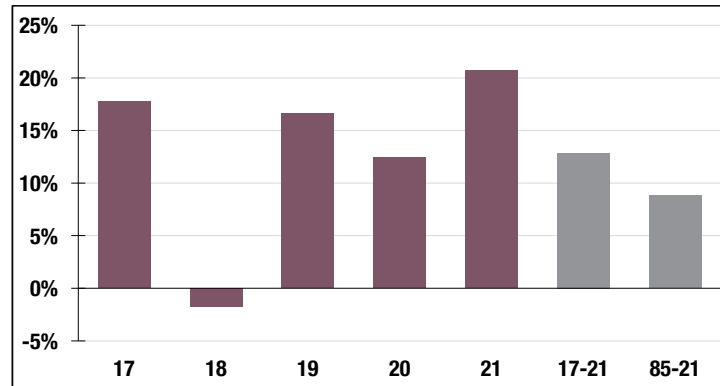
**20.67%**  
2021 Returns

**11.01%**  
2012-2021  
(Annualized)

**8.81%**  
1985-2021  
(Annualized)

## Investment Returns

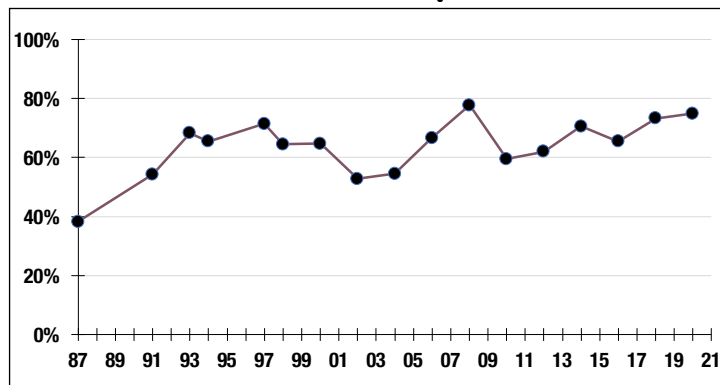
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**74.9%**

Funded Ratio

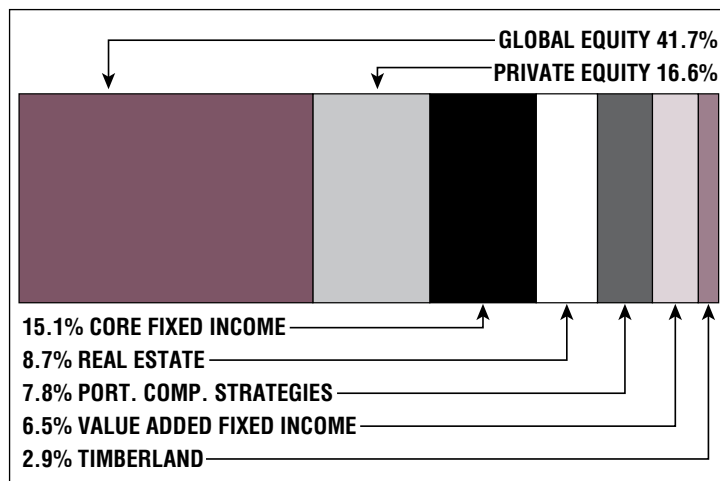
**2032**

Fully Funded

**5.0% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$20.0 M**

Unfunded Liability

**\$3.5 M**  
(FY2022)

Total Pension  
Appropriation