

Easthampton

CONTACT INFORMATION

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BOARD MEMBERS

Hetal Patel
Jessica Hebert
David Mottor
Donald Emerson*
Cornelius Sullivan
*indicates Chairperson

BOARD ADMINISTRATOR

Kymme Wood

SYSTEM MEMBERS

Active Members256
Total Payroll\$12.8 M
Average Salary\$49,900
Average Age44
Average Service9.4

Retired Members188
Benefits Paid\$5.1 M
Average Benefit\$27,100
Average Age72

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees16
Reported Earnings5
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC



Click/Scan for Website

\$69.1 M
Market Value

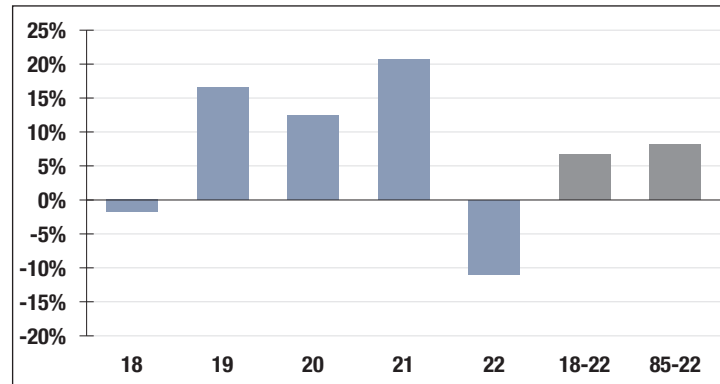
-10.97%
2022 Returns

8.31%
2013-2022
(Annualized)

8.23%
1985-2022
(Annualized)

Investment Returns

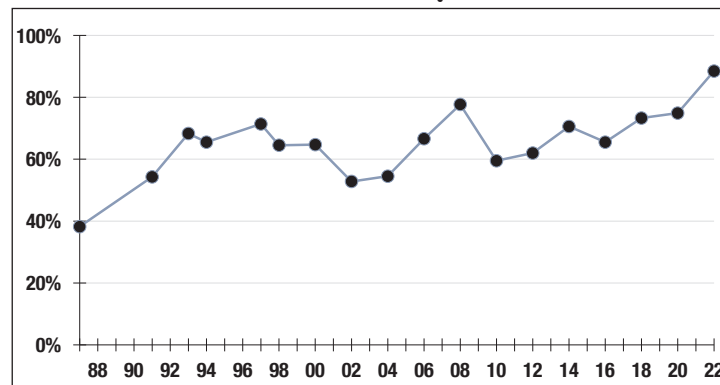
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.85%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



88.5%

Funded Ratio

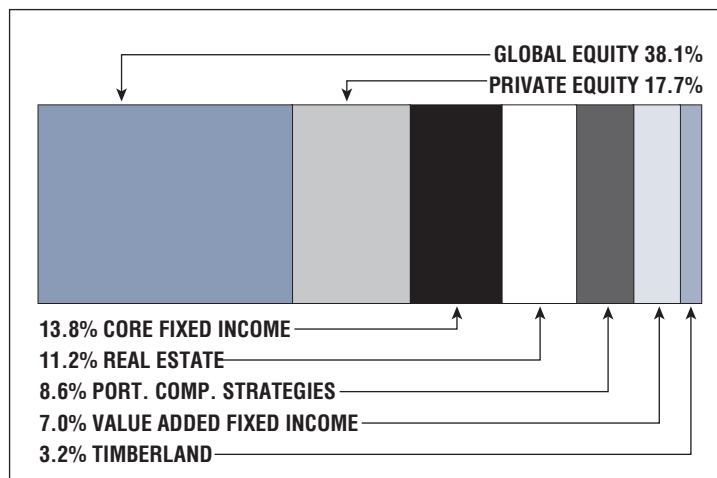
2028

Fully Funded

**5.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$10.2 M

Unfunded Liability

\$3.7 M
(FY2023)

Total Pension
Appropriation