

Easthampton

CONTACT INFORMATION

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Easthampton, MA 01027
Phone 413-203-1307

WEBSITE

easthamptonma.gov/223/
Retirement

BOARD MEMBERS

Hetal Patel
Jessica Hebert
Donald Emerson*
David Mottor

*indicates Chairperson

BOARD ADMINISTRATOR

Kymme Wood

SYSTEM MEMBERS

Active Members256
Total Payroll\$12.8 M
Average Salary\$49,900
Average Age44
Average Service9.4

Retired Members188
Benefits Paid\$5.1 M
Average Benefit\$27,100
Average Age72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees15
Reported Earnings5
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC

\$75.5 M
Market Value

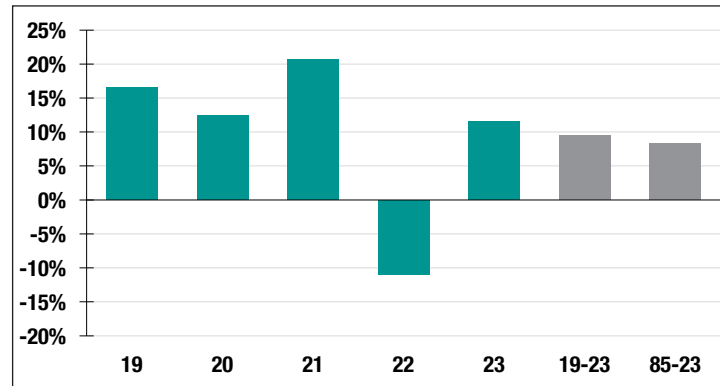
11.55%
2023 Returns

7.96%
2014-2023
(Annualized)

8.32%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



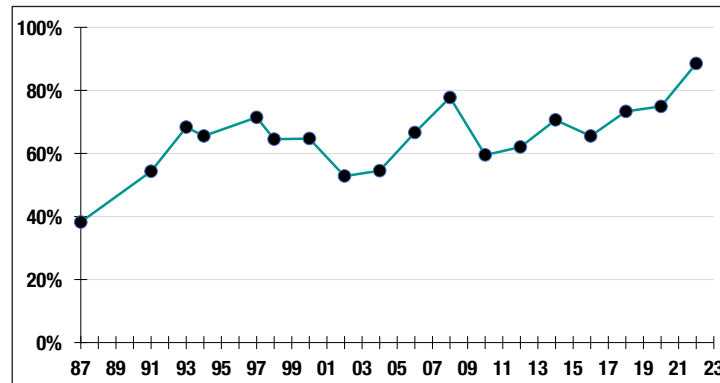
6.85%

Assumed Rate
of Return

\$16,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



88.5%

Funded Ratio

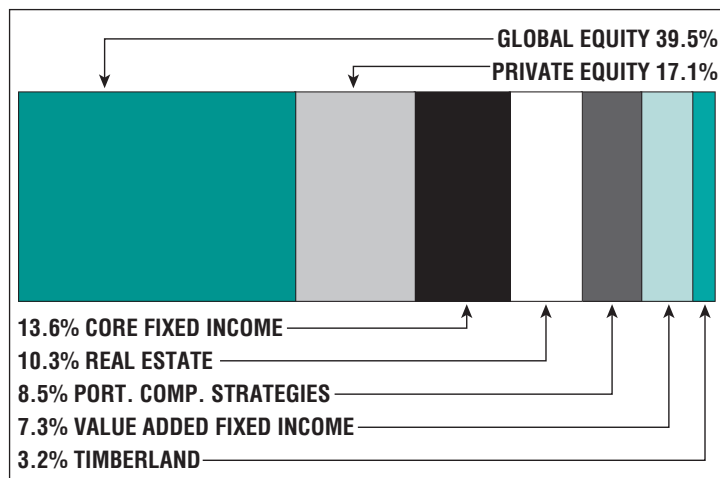
2028

Fully Funded

**5.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/23)



\$10.2 M

Unfunded Liability

\$3.9 M
(FY2024)

Total Pension
Appropriation