

Easthampton

Contact Information

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easthamptonma.gov/223/
Retirement

Board Members

Hetal Patel
Emily Russo
David Mottor
Donald Emerson*
Phillip Campbell
*indicates Chairperson

Board Administrator

Kymme Wood

2023 Earned Income of Disability Retirees

Disability Retirees.....15
Reported Earnings2
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....247
Total Payroll\$13.9 M
Average Salary.....\$56,300
Average Age.....44
Average Service Years.....9.0

Retired Members204
Benefits Paid.....\$5.8 M
Average Benefit.....\$28,600
Average Age.....72

Last Valuation

1/1/24

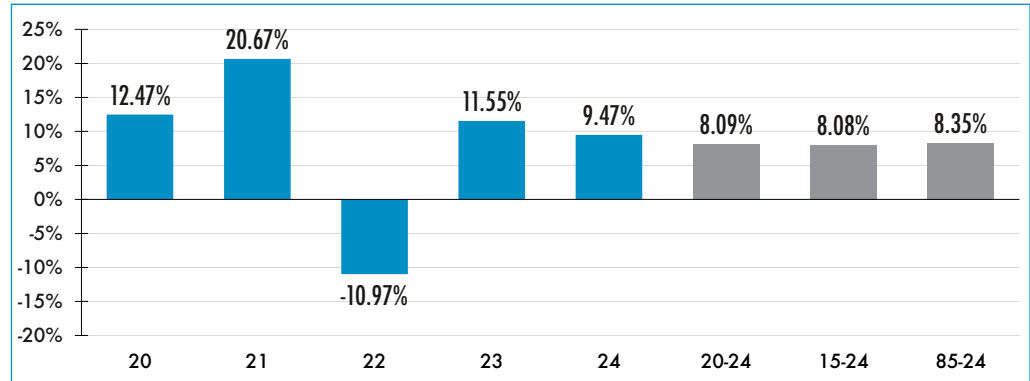
Actuary

PERAC

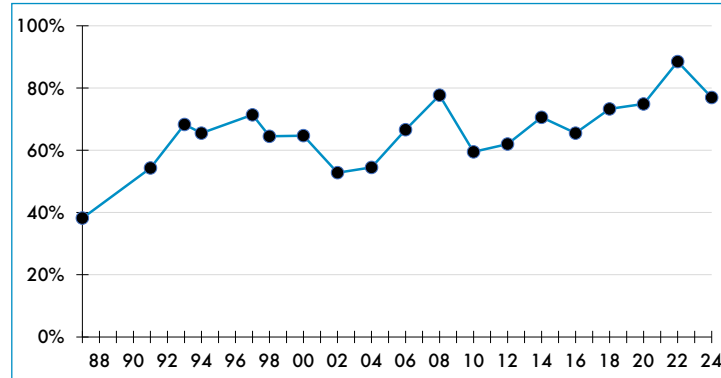
Featured Data

| Market Value | 2024 Returns | Assumed Rate of Return | COLA Base (FY 2026) | Funded Ratio |
|--------------|--------------|------------------------|---------------------|--------------|
| \$ 81.7 M | 9.47% | 6.85% | \$ 16,000 | 77.0% |

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

| |
|-----------------------------|
| Unfunded Liability |
| \$ 22.6 M |
| Fully Funded |
| 2039 |
| Funding Schedule |
| 3.0% Total Increasing |
| Total Pension Appropriation |
| \$ 4.1 M (FY 2025) |

Asset Allocation

