



*Commonwealth of Massachusetts*  
**EXECUTIVE OFFICE OF ECONOMIC DEVELOPMENT**  
**MASSACHUSETTS OFFICE OF BUSINESS DEVELOPMENT**  
ONE ASHBURTON PLACE, ROOM 2101  
BOSTON, MA 02108  
<https://www.mass.gov/eoed>

MAURA T. HEALEY  
GOVERNOR

KIMBERLEY DRISCOLL  
LIEUTENANT GOVERNOR

YVONNE HAO  
SECRETARY

TELEPHONE  
(617) 788-3610

FACSIMILE  
(617) 788-3605

September 30, 2023

Dear Governor Healey:

On behalf of the Massachusetts Office of Business Development (MOBD), we are pleased to submit the Economic Development Incentive Program (EDIP) FY 2023 Annual Report in accordance with Section 3B(c) of Chapter 23A of the Massachusetts General Laws. The Annual Report covers the Economic Assistance Coordinating Council (EACC) and the Economic Development Incentive Program for FY 2023, ending June 30, 2023.

The EDIP continues to be one of the largest job creation incentives in the Commonwealth. In fiscal year 2023, the EACC certified 13 projects to receive EDIPC tax credits amounting to \$8,798,000. These 13 projects will create 978 new jobs, retain 2,365 jobs and represent a \$309 million private investment. The EACC Board also approved 13 projects for local incentives.

In FY 2023, 1 Vacant Storefront District and 7 Vacant Storefront Projects were approved. Together the Certified EDIPC Projects, Local Incentives Only projects and Vacant Storefront projects, came from 30 municipalities, represented 18 manufacturers, and 8 projects are located in Gateway Cities. Please contact me should you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Peter Milano".

Peter Milano  
Director of Strategy & Business Development

cc The Senate Committee on Ways & Means  
The House Committee on Ways & Means  
The Joint Committee on Labor and Workforce