

Electric Insurance Company

Number of Installments:¹

2, 4, 12 (EFT 12)

Installment Fee:

\$5 (\$1 recurring ACH payment through company's on-line vendor or \$5 recurring credit card payment through company's on-line vendor or \$0 payroll deduction).

Downpayment:

2 pay 50%, 4 pay 25%, monthly auto pay 8.37%/ 17% non -autopay, payroll deduct 0%

Electronic Funds Transfer Program (EFT):

Yes

Related Fees:

Non-Sufficient Funds Fee (NSF) - \$25

Late Fee (L) - \$20

Application of Related Fees:

NSF - will be assessed if any financial institution does not honor a payment.

L - will be applied if an installment is not satisfied an a late notice is generated.

1 - The number of installments/payments includes downpayment.

Installment fee is not charged on first installment/downpayment.

Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.