

## Governor Healey's Energy Affordability Agenda Savings Analysis

Massachusetts households will get \$220 million in immediate relief from high energy costs on their March and April bills. Additionally, the Healey-Driscoll Administration's Energy Affordability Plan is focused on avoiding more than \$2.9 billion in spending and unnecessary costs over the next five years, while providing Massachusetts electric and gas customers the ability to save an additional \$2.5 billion through expanded discount rates and money saving programs. In total, the agenda saves about \$5.8 billion over five years.

### Get Immediate Relief to Customers – Saves \$220 million now

Initiative	2025	2026	2027	2028	2029	Total
Electric Bill Credit	\$125M	-	-	-	-	\$125M
Lower Gas Rates	\$95M	-	-	-	-	\$95M
<b>Total</b>	<b>\$220M</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$220M</b>

### Expand Discount and Money Saving Rates – Saves \$2.5 billion over five years

Initiative	2025	2026	2027	2028	2029	Total
Expand Auto-Enrollment of Discount Rate	\$107M	\$215M	\$215M	\$215M	\$215M	\$967M
Implement Tiered-Discount Rates	-	\$125M	\$125M	\$125M	\$125M	\$500M
Heat Pump Rates	\$38M	\$150M	\$188M	\$225M	\$262M	\$863M
ConnectedSolutions Incentives	\$28M	\$28M	\$28M	\$28M	\$28M	\$140M
Moderate-Income Discount Rate	-	-	-	-	-	-
<b>Total</b>	<b>\$173M</b>	<b>\$518M</b>	<b>\$556M</b>	<b>\$593M</b>	<b>\$630M</b>	<b>\$2.47B</b>

### Keep Costs Off Bills – Saves \$2.9 billion over five years

Initiative	2025	2026	2027	2028	2029	Total
Residential Competitive Supply Expansion Limits	-	\$84M	\$84M	\$84M	\$84M	\$335M
Eliminate SRECI	\$183M	\$183M	\$183M	\$183M	\$183M	\$915M
Eliminate SRECII	-	-	-	\$292M	\$292M	\$584M
Energy Price Reductions from Distributed Solar	\$184M	\$184M	\$184M	\$184M	\$184M	\$920M
ConnectedSolutions Net Savings	\$21M	\$21M	\$21M	\$21M	\$21M	\$105M
<b>Total</b>	<b>\$388M</b>	<b>\$472M</b>	<b>\$472M</b>	<b>\$764M</b>	<b>\$764M</b>	<b>\$2.86B</b>

### Stabilize Prices – Saves \$200 million over five years

Initiative	2025	2026	2027	2028	2029	Total
NECEC Residential Savings	-	\$48M	\$48M	\$48M	\$48M	\$192M
Rate Reform	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>\$48M</b>	<b>\$48M</b>	<b>\$48M</b>	<b>\$48M</b>	<b>\$192M</b>