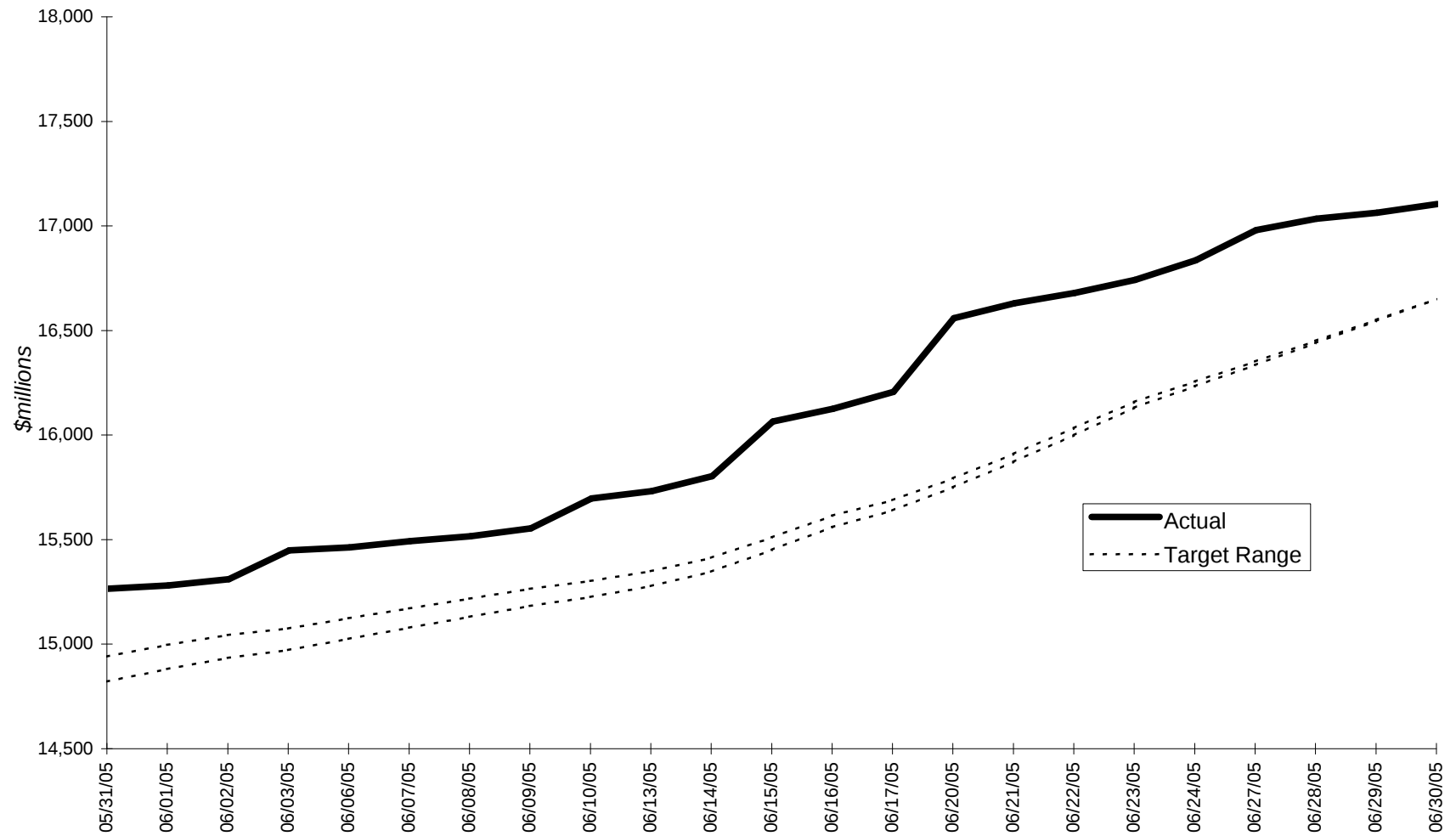


June 2005 Tax Collection Summary (in \$ millions)
(Preliminary as of 7/18/05)

	----- Month of June -----					----- FY05 Year-to-Date -----				
	6/05 Collections	6/05 v. 6/04 \$ Change	6/05 v. 6/04 Actual % Change	6/05 v. 6/04 Baseline % Change	6/05 \$ Above/(Below) 4/15/05 Benchmark (\$16.650 Billion)	6/05 YTD Collections	6/05 YTD \$ Change	6/05 YTD Actual % Change	6/05 YTD Baseline % Change	6/05 YTD \$ Above/(Below) 4/15/05 Benchmark (\$16.650 Billion)
Total Income	913	58	6.7%	7.8%	38	9,690	860	9.7%	9.7%	402
Income Withholding	604	16	2.7%	3.2%	4	7,674	306	4.1%	4.4%	37
Income Est Payments (Cash)	350	58	19.8%	20.7%	46	1,688	304	22.0%	16.9%	83
Income Returns/Bills	34	3	8.6%	13.1%	2	1,441	270	23.1%	27.3%	279
Income Refunds (Cash)	76	19	33.6%	29.4%	15	1,118	17	1.6%	1.3%	(3)
Sales & Use	353	(4)	(1.2%)	3.2%	(10)	3,886	137	3.7%	4.0%	(8)
Corporate & Business	382	(5)	(1.4%)	(5.5%)	9	1,706	31	1.8%	0.8%	11
All Other	180	8	4.6%	5.5%	23	1,804	105	6.2%	5.4%	31
Total Tax Collections	1,829	56	3.2%	3.7%	60	17,086	1,133	7.1%	6.9%	436

Note: Detail may not add to total due to rounding and other technical factors

FY2005 Year-to-Date Tax Revenue through June 30, 2005



YTD target range is based on 4/15/05 FY2005 A&F estimate of \$16.650 billion (includes \$705 million in MBTA transfer funds)