

FINANCIAL FORECAST | TOWN OF ERVING

MARCH 2020



DLS

DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

PREPARED BY:

DLS | Technical Assistance Bureau
100 Cambridge Street, Boston, MA 02114
www.mass.gov/dls



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DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

Kevin Brown
Acting Commissioner of Revenue

Sean R. Cronin
Senior Deputy Commissioner

March 2, 2020

Board of Selectmen
Town of Erving
12 East Main Street
Erving, MA 01344

Dear Board Members,

I am pleased to present the enclosed financial forecast for the Town of Erving. It is my hope that our guidance provides direction and serves as a resource for local officials as we build better government for our citizens.

If you have any questions regarding the report, please contact Zack Blake, Technical Assistance Bureau Chief, at (617) 626-2358 or blakez@dor.state.ma.us.

Sincerely,

A handwritten signature in black ink, appearing to read "Sean R. Cronin".

Sean R. Cronin
Senior Deputy Commissioner

Supporting a Commonwealth of Communities

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SUMMARY OF PROJECTED REVENUES AND EXPENDITURES

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
General Fund						
Revenues						
Property Tax Levy	10,907,743	11,182,747	11,462,316	11,748,874	12,042,596	12,343,661
State Aid Cherry Sheet	631,343	631,288	631,288	631,288	631,288	631,288
MSBA School Construction	-	-	-	-	-	-
Estimated Local & Offset Receipts	265,500	265,500	265,500	265,500	265,500	265,500
Available Funds/Other Financing Sources	3,890,407	-	-	-	-	-
Total General Fund Revenues	15,694,993	12,079,535	12,359,104	12,645,662	12,939,384	13,240,449
Total Revenue Percentage Change	29.9%	-23.0%	2.3%	2.3%	2.3%	2.3%
Expenditures						
General Government	751,463	751,463	751,463	751,463	751,463	751,463
Public Safety	872,728	872,728	872,728	872,728	872,728	872,728
Education	5,121,157	5,103,394	5,103,394	5,103,394	5,103,394	5,103,394
Public Works	562,847	562,847	562,847	562,847	562,847	562,847
Health & Human Services	226,347	226,347	226,347	226,347	226,347	226,347
Culture & Recreation	231,221	231,221	231,221	231,221	231,221	231,221
Debt Service	-	-	-	-	-	-
Risk Management	113,350	113,350	113,350	113,350	113,350	113,350
Employee Benefits	1,680,368	1,680,368	1,680,368	1,680,368	1,680,368	1,680,368
Reserves and Miscellaneous	981,697	981,697	981,697	981,697	981,697	981,697
State Assessments	350,100	270,612	270,612	270,612	270,612	270,612
Other Amounts Raised	357,340	357,444	357,444	357,444	357,444	357,444
Other Financing Uses	3,890,407	-	-	-	-	-
Offset for Enterprise Indirect Costs	-	-	-	-	-	-
Total General Fund Expenditures	15,139,025	11,151,471	11,151,471	11,151,471	11,151,471	11,151,471
General Fund Surplus/(Shortfall)	555,968	928,064	1,207,633	1,494,191	1,787,913	2,088,978
Total Expenditures Percentage Change	1587.4%	-26.3%	0.0%	0.0%	0.0%	0.0%
Enterprise Funds						
Enterprise Funds: Revenues	614,196	574,495	574,495	574,495	574,495	574,495
Enterprise Funds: Expenditures	1,170,164	574,495	574,495	574,495	574,495	574,495
Enterprise Surplus/(Shortfall)	(555,968)	-	-	-	-	-
Total Enterprise Percentage Change	23.3%	-6.5%	0.0%	0.0%	0.0%	0.0%
GRAND TOTAL - All Funds						
General Fund	15,694,993	12,079,535	12,359,104	12,645,662	12,939,384	13,240,449
Enterprise	614,196	574,495	574,495	574,495	574,495	574,495
Community Preservation	-	-	-	-	-	-
REVENUES Grand Total	16,309,189	12,654,030	12,933,599	13,220,157	13,513,879	13,814,944
General Fund	15,139,025	11,151,471	11,151,471	11,151,471	11,151,471	11,151,471
Enterprise	1,170,164	574,495	574,495	574,495	574,495	574,495
Community Preservation	-	-	-	-	-	-
EXPENDITURES Grand Total	16,309,189	11,725,966	11,725,966	11,725,966	11,725,966	11,725,966
Total Surplus/(Shortfall)	-	928,064	1,207,633	1,494,191	1,787,913	2,088,978
COLA Impact						
Financial Impact of GF COLA Increase	-	-	-	-	-	-
Total Surplus/(Shortfall) after COLA	-	928,064	1,207,633	1,494,191	1,787,913	2,088,978
Fiscal Year-End Balances						
	Balance 6/30/2019	Balance 6/30/2020	Balance 6/30/2021	Balance 6/30/2022	Balance 6/30/2023	Balance 6/30/2024
General Stabilization	10,257,976	7,784,039	7,861,879	7,940,498	8,019,903	8,100,102
General Stabilization as a Percentage of GF Budget (Revenues)		64.4%	63.6%	62.8%	62.0%	61.2%
Capital	596,837	602,805	608,833	614,922	621,071	627,282
'Special'	-	-	-	-	-	-
OPEB	-	-	-	-	-	-

Revenue Projections

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
PROPERTY TAX LEVY											
Levy Limit	8,760,928	9,144,568	9,444,803	9,689,539	10,620,755	10,909,997	11,182,747	11,462,316	11,748,874	12,042,596	12,343,661
Debt Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
All Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
Maximum Allowable Levy	8,760,928	9,144,568	9,444,803	9,689,539	10,620,755	10,909,997	11,182,747	11,462,316	11,748,874	12,042,596	12,343,661
LESS Excess Tax Levy Capacity	(113,811)	(4,726)	(7,721)	(5,995)	(2,914)	(2,254)	-	-	-	-	-
TOTAL Tax Levy	8,647,117	9,139,842	9,437,082	9,683,544	10,617,841	10,907,743	11,182,747	11,462,316	11,748,874	12,042,596	12,343,661
STATE AID CHERRY SHEET											
Education Aid	442,611	483,141	458,339	463,333	469,460	476,195	483,741	483,741	483,741	483,741	483,741
General Government Aid	150,020	148,639	150,435	150,217	144,687	152,549	144,844	144,844	144,844	144,844	144,844
Offsets	3,178	2,197	2,429	2,194	2,304	2,599	2,703	2,703	2,703	2,703	2,703
TOTAL Cherry Sheet	595,809	633,977	611,203	615,744	616,451	631,343	631,288	631,288	631,288	631,288	631,288
MSBA School Construction	-	-	-	-	-	-	-	-	-	-	
ESTIMATED LOCAL and OFFSET RECEIPTS											
Estimated Receipts	246,000	246,090	283,653	356,008	329,092	265,500	265,500	265,500	265,500	265,500	265,500
Offset Receipts	-	-	-	-	-	-	-	-	-	-	-
TOTAL Estimated Local and Offset Receipts	246,000	246,090	283,653	356,008	329,092	265,500	265,500	265,500	265,500	265,500	265,500
AVAILABLE FUNDS/OTHER FINANCING											
Free Cash	233,300	1,186,506	878,406	697,191	514,755	1,175,348	-	-	-	-	-
Other Available Funds	215,019	260,462	317,566	32,804	-	2,715,059	-	-	-	-	-
TOTAL Available Funds	448,319	1,446,968	1,195,972	729,995	514,755	3,890,407	-	-	-	-	-
TOTAL General Fund Revenues	9,937,245	11,466,877	11,527,910	11,385,292	12,078,139	15,694,993	12,079,535	12,359,104	12,645,662	12,939,384	13,240,449
ENTERPRISE FUNDS											
Waste Water Fund	182,944	193,887	198,735	203,703	208,796	214,015	493,714	493,714	493,714	493,714	493,714
Waste Water Retained Earnings	-	146,153	-	4,775	131,000	271,500	-	-	-	-	-
Other Available Funds	-	-	75,000	-	-	-	-	-	-	-	-
Water Fund	88,053	91,189	91,109	92,386	92,481	93,681	80,781	80,781	80,781	80,781	80,781
Water Retained Earnings	-	-	3,000	5,000	66,000	35,000	-	-	-	-	-
Other Available Funds	-	-	-	-	-	-	-	-	-	-	-
TOTAL Enterprise Funds	270,997	431,229	367,844	305,864	498,277	614,196	574,495	574,495	574,495	574,495	574,495
GRAND TOTAL REVENUES	10,208,242	11,898,106	11,895,754	11,691,156	12,576,416	16,309,189	12,654,030	12,933,599	13,220,157	13,513,879	13,814,944

Tax Levy Limit / Excess Capacity / New Growth / Overlay Reserve

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
LEVY LIMIT											
Prior Year Tax Levy Limit	8,510,087	8,760,928	9,144,568	9,444,803	9,689,539	10,620,755	10,909,997	11,182,747	11,462,316	11,748,874	12,042,596
Amended Prior Growth	210	-	-	-	-	-	-	-	-	-	-
Proposition 2.5% Increase	212,757	219,023	228,614	236,120	242,238	265,519	272,750	279,569	286,558	293,722	301,065
New Growth	37,874	164,617	71,621	8,616	688,978	23,723	-	-	-	-	-
Override	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL Levy Limit	8,760,928	9,144,568	9,444,803	9,689,539	10,620,755	10,909,997	11,182,747	11,462,316	11,748,874	12,042,596	12,343,661
Debt Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
Capital Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
Stabilization Fund Override	-	-	-	-	-	-	-	-	-	-	-
Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
Water/Sewer	-	-	-	-	-	-	-	-	-	-	-
TOTAL Maximum Allowable Tax Levy	8,760,928	9,144,568	9,444,803	9,689,539	10,620,755	10,909,997	11,182,747	11,462,316	11,748,874	12,042,596	12,343,661
<i>Year-to-year percentage change</i>	<i>2.9%</i>	<i>4.4%</i>	<i>3.3%</i>	<i>2.6%</i>	<i>9.6%</i>	<i>2.7%</i>	<i>2.5%</i>	<i>2.5%</i>	<i>2.5%</i>	<i>2.5%</i>	<i>2.5%</i>
Excess Levy Capacity	(113,811)	(4,726)	(7,721)	(5,995)	(2,914)	(2,254)	-	-	-	-	-
TOTAL Levy (Approved by DLS)	8,647,117	9,139,842	9,437,082	9,683,544	10,617,841	10,907,743	-	-	-	-	-
<i>Year-to-year percentage change</i>	<i>2.0%</i>	<i>5.7%</i>	<i>3.3%</i>	<i>2.6%</i>	<i>9.6%</i>						

LEVY CEILING

Total Taxable Property Value	652,382,315	878,569,578	881,391,209	880,022,467	939,090,122	939,898,805	-	-	-	-	-
Levy Ceiling	16,309,558	21,964,239	22,034,780	22,000,562	23,477,253	23,497,470	-	-	-	-	-
Override Capacity	7,548,630	12,819,671	12,589,977	12,311,023	12,856,498	12,587,473	-	-	-	-	-

NEW GROWTH

Residential	6,146	4,595	4,728	2,884	3,066	5,319	-	-	-	-	-
Open Space	-	-	-	-	-	-	-	-	-	-	-
Commercial (C)	-	2,243	125	-	602	236	-	-	-	-	-
Industrial (I)	5,320	418	1,343	-	-	-	-	-	-	-	-
Personal Property (P)	26,408	157,361	65,425	5,732	685,310	18,168	-	-	-	-	-
TOTAL New Growth	37,874	164,617	71,621	8,616	688,978	23,723	-	-	-	-	-
<i>Year-to-year percentage change</i>	<i>(78.3%)</i>	<i>334.6%</i>	<i>(56.5%)</i>	<i>(88.0%)</i>	<i>7896.5%</i>	<i>(96.6%)</i>	<i>(100.0%)</i>				

DE-1 DEBT EXCLUSION

GF Gross Excluded Debt Service	-	-	-	-	-	-	-	-	-	-	-
RSD Gross Excluded Debt Service	-	-	-	-	-	-	-	-	-	-	-
Reimbursement/Adjustments	-	-	-	-	-	-	-	-	-	-	-
NET Excluded Debt Service	-	-	-	-	-	-	-	-	-	-	-

OVERLAY RESERVE

Allowance for Abatements/Exemptions	129,735	135,251	158,886	133,742	468,521	354,741	354,741	354,741	354,741	354,741	354,741
TOTAL Overlay Reserve	129,735	135,251	158,886	133,742	468,521	354,741	354,741	354,741	354,741	354,741	354,741
<i>Year-to-year percentage change</i>	<i>2.8%</i>	<i>4.3%</i>	<i>17.5%</i>	<i>(15.8%)</i>	<i>250.3%</i>	<i>(24.3%)</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>

State Aid and Assessments

	FY2015 Final Est	FY2016 Final Est	FY2017 Final Est	FY2018 Final Est	FY2019 Final Est	FY2020 Final Est	FY2021 Prelim Est	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
STATE AID											
Chapter 70 Education Aid	431,895	438,270	451,195	457,975	464,995	471,505	478,075	478,075	478,075	478,075	478,075
School Transportation	-	-	-	-	-	-	-	-	-	-	-
Charter Tuition Reimbursement	10,716	44,871	7,144	5,358	4,465	4,690	5,666	5,666	5,666	5,666	5,666
Smart Growth School Reimbursement	-	-	-	-	-	-	-	-	-	-	-
School Lunch (offset)	995	-	-	-	-	-	-	-	-	-	-
School Choice Receiving Tuition (Offset)	-	-	-	-	-	-	-	-	-	-	-
Unrestricted General Government Aid	59,807	61,960	64,624	67,144	69,494	71,370	73,368	73,368	73,368	73,368	73,368
Local Share of Racing Taxes	-	-	-	-	-	-	-	-	-	-	-
Regional Public Libraries	-	-	-	-	-	-	-	-	-	-	-
Police Career Incentive	-	-	-	-	-	-	-	-	-	-	-
Urban Revitalization	-	-	-	-	-	-	-	-	-	-	-
Veterans Benefits	28,182	23,829	21,546	18,321	10,533	19,027	9,668	9,668	9,668	9,668	9,668
Exemptions VBS and Elderly	14,827	15,646	15,502	16,036	15,944	14,667	14,576	14,576	14,576	14,576	14,576
State Owned Land	47,204	47,204	48,763	48,716	48,716	47,485	47,232	47,232	47,232	47,232	47,232
Public Libraries (offset)	2,183	2,197	2,429	2,194	2,304	2,599	2,703	2,703	2,703	2,703	2,703
TOTAL Cherry Sheet Receipts	595,809	633,977	611,203	615,744	616,451	631,343	631,288	631,288	631,288	631,288	631,288
<i>Year-to-year percentage change</i>	<i>(4.6%)</i>	<i>6.4%</i>	<i>(3.6%)</i>	<i>0.7%</i>	<i>0.1%</i>	<i>2.4%</i>	<i>(0.0%)</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>

MSBA School Construction	-	-	-	-	-	-	-	-	-	-	-
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	FY2015 Final Est	FY2016 Final Est	FY2017 Final Est	FY2018 Final Est	FY2019 Final Est	FY2020 Final Est	FY2021 Prelim Est	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
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STATE ASSESSMENTS

County Tax	-	-	-	-	-	-	-	-	-	-	-
Suffolk County Retirement	-	-	-	-	-	-	-	-	-	-	-
Essex County Regional Comm Center	-	-	-	-	-	-	-	-	-	-	-
Retired Employees Health Insurance	-	-	-	-	-	-	-	-	-	-	-
Retired Teachers Health Insurance	-	-	-	-	-	-	-	-	-	-	-
Mosquito Control	-	-	-	-	-	-	-	-	-	-	-
Air Pollution	955	1,006	1,031	1,195	1,222	1,152	1,175	1,175	1,175	1,175	1,175
Metropolitan Area Planning Council	-	-	-	-	-	-	-	-	-	-	-
Old Colony Planning Council	-	-	-	-	-	-	-	-	-	-	-
RMV Non-Renewal Surcharge	2,200	2,200	2,200	2,440	2,440	2,180	2,080	2,080	2,080	2,080	2,080
MBTA	-	-	-	-	-	-	-	-	-	-	-
Boston Metro Transit District	-	-	-	-	-	-	-	-	-	-	-
Regional Transit	6,446	6,667	15,064	15,594	16,331	15,988	15,974	15,974	15,974	15,974	15,974
Multi-year Repayment Program	-	-	-	-	-	-	-	-	-	-	-
Special Education	11,753	-	-	5,863	8,149	8,029	-	-	-	-	-
STRAP Repayment	-	-	-	-	-	-	-	-	-	-	-
School Choice Sending Tuition	298,921	289,481	211,898	289,824	266,859	198,443	166,903	166,903	166,903	166,903	166,903
Charter School Sending Tuition	181,665	234,218	154,776	147,870	131,347	124,308	84,480	84,480	84,480	84,480	84,480
TOTAL Cherry Sheet Assessments	501,940	533,572	384,969	462,786	426,348	350,100	270,612	270,612	270,612	270,612	270,612
<i>Year-to-year percentage change</i>	<i>(13.8%)</i>	<i>6.3%</i>	<i>(27.9%)</i>	<i>20.2%</i>	<i>(7.9%)</i>	<i>(17.9%)</i>	<i>(22.7%)</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Receipts	595,809	633,977	611,203	615,744	616,451	631,343	631,288	631,288	631,288	631,288	631,288
Assessments	501,940	533,572	384,969	462,786	426,348	350,100	270,612	270,612	270,612	270,612	270,612
TOTAL Net State Aid	93,869	100,405	226,234	152,958	190,103	281,243	360,676	360,676	360,676	360,676	360,676
<i>Year-to-year percentage change</i>	<i>121.6%</i>	<i>7.0%</i>	<i>125.3%</i>	<i>(32.4%)</i>	<i>24.3%</i>	<i>47.9%</i>	<i>28.2%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>

Local Receipt Projections

BUDGET	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
1. Motor Vehicle Excise	130,000	147,000	160,000	175,000	175,000	160,000	160,000	160,000	160,000	160,000	160,000
2a. Meals Excise	-	-	-	-	-	-	-	-	-	-	-
2b. Room Excise	-	-	-	-	-	-	-	-	-	-	-
2c. Other Excise-Boat	800	720	936	936	792	800	800	800	800	800	800
2d. Cannabis	-	-	-	-	-	-	-	-	-	-	-
3. Penalties/Interest on Taxes and Excises	4,500	6,000	7,400	6,600	6,600	6,500	6,500	6,500	6,500	6,500	6,500
4. Payment In Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-
5. Charges for Services-Water	-	-	-	-	-	-	-	-	-	-	-
6. Charges for Services-Sewer	-	-	-	-	-	-	-	-	-	-	-
7. Charges for Services-Hospital	-	-	-	-	-	-	-	-	-	-	-
8. Charges for Services-Solid Waste Fees	-	-	-	-	-	-	-	-	-	-	-
9. Other Charges for Services	2,100	2,300	3,545	3,200	3,200	3,500	3,500	3,500	3,500	3,500	3,500
10. Fees	12,000	9,000	15,000	9,600	10,000	8,000	8,000	8,000	8,000	8,000	8,000
10a. Cannabis Impact Fee	-	-	-	-	-	-	-	-	-	-	-
10b. Community Impact Fee Short Term Rentals	-	-	-	-	-	-	-	-	-	-	-
11. Rentals	5,200	5,200	5,572	5,572	6,000	6,000	6,000	6,000	6,000	6,000	6,000
12. Dept. Revenue-Schools	-	-	-	-	-	-	-	-	-	-	-
13. Dept. Revenue-Libraries	-	-	-	-	-	-	-	-	-	-	-
14. Dept. Revenue-Cemeteries	-	-	-	-	-	-	-	-	-	-	-
15. Dept. Revenue-Recreation	-	-	-	-	-	-	-	-	-	-	-
16. Other Departmental Revenue	-	270	-	-	-	-	-	-	-	-	-
17. Licenses/Permits	9,400	7,800	7,000	7,100	7,500	7,000	7,000	7,000	7,000	7,000	7,000
18. Special Assessments	-	-	-	-	-	-	-	-	-	-	-
19. Fines and Forfeits	12,000	5,800	6,000	21,000	20,000	8,000	8,000	8,000	8,000	8,000	8,000
20. Investment Income	25,000	31,000	11,400	42,000	30,000	25,000	25,000	25,000	25,000	25,000	25,000
21. Medicaid Reimbursement	45,000	31,000	36,800	50,000	50,000	40,000	40,000	40,000	40,000	40,000	40,000
22. Misc. Recurring	-	-	30,000	35,000	20,000	700	700	700	700	700	700
23. Misc. Non-Recurring	-	-	-	-	-	-	-	-	-	-	-
TOTAL Local Receipts-Budget	246,000	246,090	283,653	356,008	329,092	265,500	265,500	265,500	265,500	265,500	265,500
Percent of Previous Year Actual	82.0%	82.4%	94.3%	100.8%	84.3%	72.1%					

Available Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Free Cash-Appropriated											
Prior Year Purposes	-	3,976	-	15,441	5,871	598	-	-	-	-	-
General Reserve Fund (Fin Com)	-	-	-	-	-	-	-	-	-	-	-
Snow & Ice	-	-	-	-	-	-	-	-	-	-	-
Stabilization Funds:											
General	-	-	122,508	146,000	-	-	-	-	-	-	-
Capital	-	-	-	-	150,000	-	-	-	-	-	-
Special	-	-	-	-	-	-	-	-	-	-	-
Current year purposes	233,300	44,172	-	3,000	35,493	15,000	-	-	-	-	-
Special Projects/CIP*	-	1,138,358	755,898	532,750	323,390	1,159,750	-	-	-	-	-
OPEB Trust	-	-	-	-	-	-	-	-	-	-	-
Transfer to other reserve/fund	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Reduce Tax Rate	-	-	-	-	-	-	-	-	-	-	-
Total Free Cash Appropriated	233,300	1,186,506	878,406	697,191	514,755	1,175,348	-	-	-	-	-
From Other Available Funds											
Stabilization Funds:											
General	-	-	-	-	-	2,551,007	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-
'Special'	22,000	35,000	11,546	28,000	-	-	-	-	-	-	-
Receipts Reserved for Appropriation	-	-	-	-	-	-	-	-	-	-	-
Overlay Surplus	-	-	-	-	-	-	-	-	-	-	-
Grant Funds	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-
Budgetary transfers (not a revenues sou	193,019	225,462	306,020	4,804	-	14,634	-	-	-	-	-
Repurpose special article	-	-	-	-	-	149,418	-	-	-	-	-
Other Funds	-	-	-	-	-	-	-	-	-	-	-
Total Other Available Funds	215,019	260,462	317,566	32,804	-	2,715,059	-	-	-	-	-
TOTAL Available Funds	448,319	1,446,968	1,195,972	729,995	514,755	3,890,407	-	-	-	-	-

Expenditures

	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
GENERAL GOVERNMENT						
Personal Services	465,077	465,077	465,077	465,077	465,077	465,077
Expenses	286,386	286,386	286,386	286,386	286,386	286,386
Capital Outlay	-	-	-	-	-	-
TOTAL General Government	751,463	751,463	751,463	751,463	751,463	751,463
PUBLIC SAFETY						
Police Personal Services	397,065	397,065	397,065	397,065	397,065	397,065
Police Expenses	56,800	56,800	56,800	56,800	56,800	56,800
Police Capital Outlay	-	-	-	-	-	-
Total Police	453,865	453,865	453,865	453,865	453,865	453,865
Fire Personal Services	204,826	204,826	204,826	204,826	204,826	204,826
Fire Expenses	98,450	98,450	98,450	98,450	98,450	98,450
Fire Capital Outlay	-	-	-	-	-	-
Total Fire	303,276	303,276	303,276	303,276	303,276	303,276
Other Public Safety Personal Services	13,587	13,587	13,587	13,587	13,587	13,587
Other Public Safety Expenses	102,000	102,000	102,000	102,000	102,000	102,000
Total Other Services	115,587	115,587	115,587	115,587	115,587	115,587
TOTAL Public Safety	872,728	872,728	872,728	872,728	872,728	872,728
EDUCATION						
Erving School Committee	6,744	6,744	6,744	6,744	6,744	6,744
Erving Elementary School Budget	3,174,701	3,174,701	3,174,701	3,174,701	3,174,701	3,174,701
Erving Elementary School Transportation	-	-	-	-	-	-
Ervine Elementary School Capital	-	-	-	-	-	-
Total Local School	3,181,445	3,181,445	3,181,445	3,181,445	3,181,445	3,181,445
Secondary Education-Tuition	1,358,701	1,358,701	1,358,701	1,358,701	1,358,701	1,358,701
	-	-	-	-	-	-
Total Secondary Education	1,358,701	1,358,701	1,358,701	1,358,701	1,358,701	1,358,701
Franklin County Technical School Commit	1,349	1,349	1,349	1,349	1,349	1,349
Franklin County Technical Assessment	561,899	561,899	561,899	561,899	561,899	561,899
Franklin County Technical Capital	17,763	-	-	-	-	-
Total Franklin County Technical	581,011	563,248	563,248	563,248	563,248	563,248
Other Education Expenses	-	-	-	-	-	-
TOTAL Education	5,121,157	5,103,394	5,103,394	5,103,394	5,103,394	5,103,394

Expenditures

	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
PUBLIC WORKS						
DPW Personal Services	198,583	198,583	198,583	198,583	198,583	198,583
DPW Expenses	311,214	311,214	311,214	311,214	311,214	311,214
Snow & Ice Expenses	53,050	53,050	53,050	53,050	53,050	53,050
DPW Capital Outlay	-	-	-	-	-	-
TOTAL Public Works	562,847	562,847	562,847	562,847	562,847	562,847

HEALTH and HUMAN SERVICES						
Personal Services	75,581	75,581	75,581	75,581	75,581	75,581
Expenses	150,766	150,766	150,766	150,766	150,766	150,766
Capital Outlay	-	-	-	-	-	-
TOTAL Health & Human Services	226,347	226,347	226,347	226,347	226,347	226,347

CULTURE and RECREATION						
Personal Services	9,134	9,134	9,134	9,134	9,134	9,134
Expenses	222,087	222,087	222,087	222,087	222,087	222,087
Capital Outlay	-	-	-	-	-	-
TOTAL Culture & Recreation	231,221	231,221	231,221	231,221	231,221	231,221

DEBT SERVICE						
Excluded - Principal	-	-	-	-	-	-
Excluded - Interest	-	-	-	-	-	-
Long-Term - Principal	-	-	-	-	-	-
Long-Term - Interest	-	-	-	-	-	-
Short-Term - Pay down	-	-	-	-	-	-
Short-Term - Interest	-	-	-	-	-	-
TOTAL Debt Service	-	-	-	-	-	-

RISK MANAGEMENT						
General Town Insurance	70,500	70,500	70,500	70,500	70,500	70,500
Police/Fire IOD Insurance	12,500	12,500	12,500	12,500	12,500	12,500
Worker's Compensation	30,350	30,350	30,350	30,350	30,350	30,350
TOTAL Risk Management	113,350	113,350	113,350	113,350	113,350	113,350

EMPLOYEE BENEFITS						
Retirement	317,268	317,268	317,268	317,268	317,268	317,268
Health Insurance	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Medicare	55,000	55,000	55,000	55,000	55,000	55,000
Unemployment Insurance	17,500	17,500	17,500	17,500	17,500	17,500
Other Benefits	40,600	40,600	40,600	40,600	40,600	40,600
TOTAL Employee Benefits	1,680,368	1,680,368	1,680,368	1,680,368	1,680,368	1,680,368

Expenditures

	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
RESERVES and MISCELLANEOUS						
Reserve Fund	-	-	-	-	-	-
FRCOG Assessment	52,547	52,547	52,547	52,547	52,547	52,547
Continuing Annual Appropriations	82,500	82,500	82,500	82,500	82,500	82,500
Capital Improvements (Tax Levy)	496,650	496,650	496,650	496,650	496,650	496,650
Stabilization Funds:						
General	-	-	-	-	-	-
#2	-	-	-	-	-	-
#3	-	-	-	-	-	-
OPEB Trust (budgetary)	300,000	300,000	300,000	300,000	300,000	300,000
Other	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL Reserves and Miscellaneous	981,697	981,697	981,697	981,697	981,697	981,697
STATE ASSESSMENTS						
TOTAL State Assessments	350,100	270,612	270,612	270,612	270,612	270,612
OTHER AMOUNTS TO BE RAISED						
Deficits/Judgements/Tax Title	-	-	-	-	-	-
Cherry Sheet Offsets	2,599	2,703	2,703	2,703	2,703	2,703
Abatements & Exemptions (Overlay)	354,741	354,741	354,741	354,741	354,741	354,741
Other Amounts	-	-	-	-	-	-
TOTAL Other Amounts Raised	357,340	357,444	357,444	357,444	357,444	357,444
OTHER FINANCING USES						
Prior Year Purposes	598					
Snow & Ice (current shortfall/prior FY deficit)	-					
Capital/Special Projects	3,860,175	-	-	-	-	-
Current Year Special Articles	15,000					
Transfer to Stabilization Funds	-	-	-	-	-	-
Transfer to/from Other Funds	14,634					
OPEB Trust (Free cash transfer into fund)	-	-	-	-	-	-
TOTAL Other financing Uses	3,890,407	-	-	-	-	-
Offset for Enterprise Indirect Costs	-	-	-	-	-	-
TOTAL GENERAL FUND	15,139,025	11,151,471	11,151,471	11,151,471	11,151,471	11,151,471

Enterprise Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Waste Water ENTERPRISE											
Enterprise Revenues											
User Charges	182,944	193,887	198,735	203,703	208,796	214,015	493,714	493,714	493,714	493,714	493,714
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
TOTAL Waste Water Revenue	182,944	193,887	198,735	203,703	208,796	214,015	493,714	493,714	493,714	493,714	493,714
Retained Earnings	-	146,153	-	4,775	131,000	271,500	-	-	-	-	-
Waste Water Stabilization Fund	-	-	-	-	-	-	-	-	-	-	-
Other available funds	-	-	75,000	-	-	-	-	-	-	-	-
TOTAL Waste Water Enterprise Revenues-Budget	182,944	340,040	273,735	208,478	339,796	485,515	493,714	493,714	493,714	493,714	493,714

Budget to Actual Revenues

Receipts - Actual	240,509	245,320	250,017	233,449	206,761	-	-	-	-	-	-
Difference: Receipts Actual over Budget	57,565	51,433	51,282	29,746	(2,034)	(214,015)	(493,714)	(493,714)	(493,714)	(493,714)	(493,714)
<i>Percent of Over Actual</i>	<i>31.5%</i>	<i>26.5%</i>	<i>25.8%</i>	<i>14.6%</i>	<i>-1.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>

Enterprise Expenditures

Personal Services	152,942	161,198	-	-	-	-	-	-	-	-	-
Expenses	232,124	247,274	426,107	441,326	470,214	493,714	493,714	493,714	493,714	493,714	493,714
Debt	277,878	277,568	272,729	281,457	276,603	276,269	-	-	-	-	-
Capital Expenditures	15,000	104,000	75,000	-	131,000	271,500	-	-	-	-	-
OPEB	-	-	-	-	-	-	-	-	-	-	-
Transfer to Stabilization	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	677,944	790,040	773,836	722,783	877,817	1,041,483	493,714	493,714	493,714	493,714	493,714
Indirect Expenses	-	-	-	-	-	-	-	-	-	-	-

Enterprise Surplus/(Shortfall)	(495,000)	(450,000)	(500,101)	(514,305)	(538,021)	(555,968)	-	-	-	-	-
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	Fiscal Year 2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Retained Earnings certified as of	7/1/2014	7/1/2015	7/1/2016	7/1/2017	7/1/2018	7/1/2019	7/1/2020	7/1/2021	7/1/2022	7/1/2023	7/1/2024
Waste Water Retained Earnings	1,130,149	1,226,321	1,189,238	1,314,059	1,270,640	940,931	-	-	-	-	-
Retained Earnings as % of Total Budget											

Enterprise Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Water ENTERPRISE											
Enterprise Revenues											
User Charges	88,053	91,189	91,109	92,386	92,481	93,681	80,781	80,781	80,781	80,781	80,781
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
TOTAL Water Revenue	88,053	91,189	91,109	92,386	92,481	93,681	80,781	80,781	80,781	80,781	80,781
Retained Earnings	-	-	3,000	5,000	66,000	35,000	-	-	-	-	-
Water Stabilization Fund	-	-	-	-	-	-	-	-	-	-	-
Other available funds	-	-	-	-	-	-	-	-	-	-	-
TOTAL Water Enterprise Revenues-Budget	88,053	91,189	94,109	97,386	158,481	128,681	80,781	80,781	80,781	80,781	80,781

Budget to Actual Revenues

Receipts - Actual	96,031	113,125	103,260	96,701	106,216	-	-	-	-	-	-
Difference: Receipts Actual over Budget	7,978	21,936	12,151	4,315	13,735	(93,681)	(80,781)	(80,781)	(80,781)	(80,781)	(80,781)
<i>Percent of Over Actual</i>	<i>9.1%</i>	<i>24.1%</i>	<i>13.3%</i>	<i>4.7%</i>	<i>14.9%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>	<i>-100.0%</i>

Enterprise Expenditures

Personal Services	22,628	23,039	-	-	-	-	-	-	-	-	-
Expenses	39,025	42,050	77,309	78,886	79,281	80,781	80,781	80,781	80,781	80,781	80,781
Debt	14,400	14,100	13,800	13,500	13,200	12,900	-	-	-	-	-
Capital Expenditures	12,000	12,000	3,000	5,000	66,000	35,000	-	-	-	-	-
OPEB	-	-	-	-	-	-	-	-	-	-	-
Transfer to Stabilization	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	88,053	91,189	94,109	97,386	158,481	128,681	80,781	80,781	80,781	80,781	80,781
Indirect Expenses	-	-	-	-	-	-	-	-	-	-	-

Enterprise Surplus/(Shortfall)

-	-	-	-	-	-	-	-	-	-	-	-
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	Fiscal Year 2015 7/1/2014	2016 7/1/2015	2017 7/1/2016	2018 7/1/2017	2019 7/1/2018	2020 7/1/2019	2021 7/1/2020	2022 7/1/2021	2023 7/1/2022	2024 7/1/2023	2025 7/1/2024
Retained Earnings certified as of											
Water Retained Earnings	155,753	191,843	226,714	265,755	225,627	211,877	-	-	-	-	-
Retained Earnings as % of Total Budget	85.1%	98.9%	114.1%	130.5%	108.1%	99.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Net School Spending (NSS) Analysis

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Combined Foundation and Local Contribution											
Total Foundation Budget	2,761,416	2,904,979	2,768,317	2,720,958	2,807,163	2,811,490	2,888,911	2,888,911	2,888,911	2,888,911	2,888,911
Total Minimum Local Contribution	2,372,516	2,431,419	2,319,124	2,269,020	2,315,909	2,319,479	2,371,203	2,371,203	2,371,203	2,371,203	2,371,203

Apportionment of Local Contribution Across School Districts

Percent Erving School District	86.44%	83.04%	81.25%	79.90%	82.54%	81.12%	83.16%	83.16%	83.16%	83.16%	83.16%
Percent Franklin County Technical	13.56%	16.96%	18.75%	20.10%	17.46%	18.88%	16.84%	16.84%	16.84%	16.84%	16.84%

Erving Local School District

Local School Enrollment	257	255	235	226	234	217	219	219	219	219	219
Local School Foundation Budget	2,387,007	2,412,269	2,249,262	2,174,084	2,317,099	2,280,809	2,402,474	2,402,474	2,402,474	2,402,474	2,402,474
Required District Contribution	2,050,836	2,019,029	1,884,292	1,812,979	1,911,606	1,881,667	1,971,938	1,971,938	1,971,938	1,971,938	1,971,938
Chapter 70	431,895	438,270	451,195	457,975	464,995	471,505	478,075	478,075	478,075	478,075	478,075
Required Net School Spending	2,482,731	2,457,299	2,335,487	2,270,954	2,376,601	2,353,172	2,450,013	2,450,013	2,450,013	2,450,013	2,450,013

NSS Compliance (Schedule 19)

Budgeted School Committee Compliance	3,326,203	3,538,876	4,112,160	4,011,809	4,246,476	4,212,827	-	-	-	-	-
Budgeted City/Town Compliance	1,178,734	977,771	1,099,288	1,233,811	1,386,178	1,386,071	-	-	-	-	-
Less: Budgeted School Revenues	-	-	3,914	(45)	5,000	-	-	-	-	-	-
School Committee Budgeted NSS	4,504,937	4,516,647	5,207,534	5,245,665	5,627,654	5,598,898	-	-	-	-	-
Over/(under) Required NSS	2,022,206	2,059,348	2,872,047	2,974,711	3,251,053	3,245,726	-	-	-	-	-

Franklin County Technical RSD

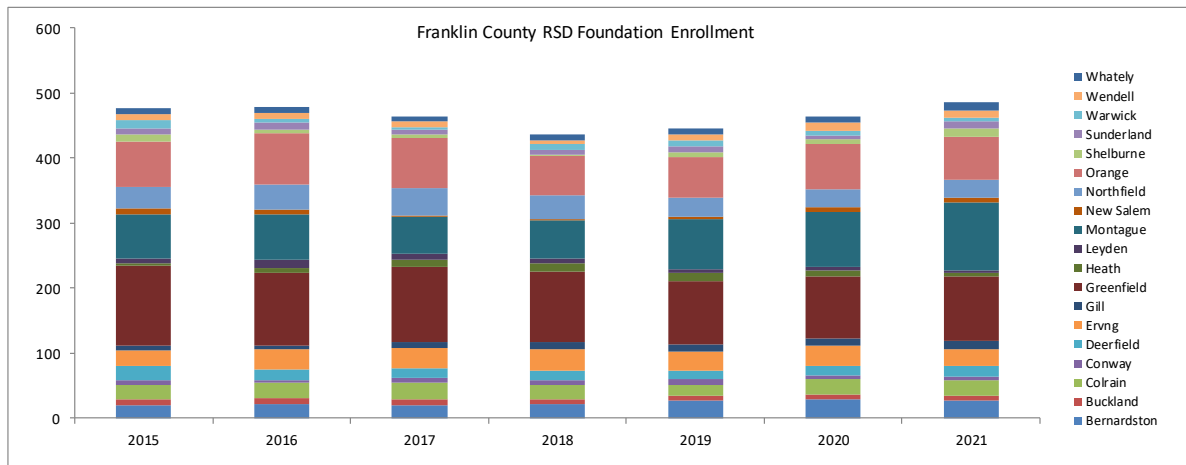
Erving Share of Franklin County Technical RSD								
Foundation Budget (1)	Minimum Contribution (A)(2)	Additional Contribution (B)(2)	Transportation & Other Non-NSS (C)(2)	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment (2)	Total Budgeted Assessments	Total Assessment Incr/(Decr)	
FY2015	374,409	321,680	40,288	18,865	380,833		380,833	
FY2016	492,710	412,980	64,060	19,311	496,351	0	496,351	30.33%
FY2017	519,055	441,444	82,888	20,320	544,652	0	544,652	9.73%
FY2018	546,874	455,307	119,546	21,997	596,850	0	596,850	9.58%
FY2019	490,064	405,140	105,438	18,251	528,829	14,109	542,938	-9.03%
FY2020	530,681	433,856	115,159	12,884	561,899	17,763	579,662	6.76%
FY2021	486,437	399,265		0	399,265	0	399,265	-31.12%
5-yr change	\$156,272	\$112,176	\$74,871	(\$5,981)	\$181,066	\$17,763	\$198,829	-50.20%

Franklin County Technical RSD (All Members)

Foundation Budget (1)	Minimum Contribution (A)(1)	Required Net Ch 70 (B)(1)	Required Net School Spending	Budgeted Net School Spending (3)	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2015	7,425,790	4,056,096	3,437,611	7,493,707	9,334,390	24.6%	
FY2016	7,597,275	4,196,134	3,449,561	7,645,695	9,323,830	21.9%	3.45%
FY2017	7,510,077	4,120,671	3,475,026	7,595,697	8,450,300	11.3%	-1.80%
FY2018	7,241,933	3,955,977	3,488,136	7,444,113	8,609,700	15.7%	-4.00%
FY2019	7,536,848	4,066,594	3,501,516	7,568,110	9,477,600	25.2%	2.80%
FY2020	8,190,176	4,215,767	3,974,409	8,190,176	0	-100.0%	3.67%
FY2021	883,742	4,683,722	4,390,196	9,073,918	0	-100.0%	11.10%
5-yr change	\$764,386	\$159,671	\$536,798	\$696,469	(\$9,334,390)		

Franklin County RSD -- Member Foundation Enrollments (1)

	Bernardston	Buckland	Colrain	Conway	Deerfield	Erving	Gill	Greenfield	Heath	Leyden	Montague	New Salem	Northfield	Orange	Shelburne	Sunderland	Warwick	Wendell	Whately	Total
2015	20	9	23	7	21	24	8	123	4	7	67	9	33	71	11	9	12	9	9	476
2016	21	10	23	5	16	31	5	113	7	12	70	8	39	79	5	10	7	9	8	478
2017	20	10	24	8	14	32	10	115	11	9	56	3	42	76	7	6	4	9	7	463
2018	21	9	21	7	16	33	10	109	12	7	59	3	35	61	3	6	9	7	9	437
2019	27	7	17	9	14	29	10	97	13	7	76	3	30	63	6	10	10	9	9	446
2020	29	8	23	6	15	30	11	96	9	5	85	7	28	70	7	6	7	12	9	463
2021	28	6	25	5	17	26	12	100	5	3	105	7	27	66	14	10	6	11	12	485



Choice and Charter

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Budget
School Choice Sending Enrollment	42	41	38	41	42	29	26
School Choice Sending Tuition Assessment	298,921	289,481	211,898	289,824	266,859	198,443	166,903
Charter School Enrollment	12	13	8	6	5	5	3
Charter School Tuition Cost	181,665	234,218	154,776	147,870	131,347	124,308	84,480

School Choice Sending & Charter School Enrollment and Tuition Estimates

