

Essex Regional

Contact Information

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essexregional.com

Board Members

Tracy Blais
Kevin Merz
Donald Cudmore
Susan Yaskell*
Vincent Malgeri
*indicates Chairperson

Board Administrator

Charles Kostro

2024 Earned Income of Disability Retirees

Disability Retirees..... 104
Reported Earnings31
Excess Earners..... 1
Refund Due..... \$2,981

System Members

Active Members.....2,945
Total Payroll \$177.2 M
Average Salary.....\$60,200
Average Age48
Average Service Years9.8

Retired Members2,118
Benefits Paid.....\$60.0 M
Average Benefit.....\$28,300
Average Age73

Last Valuation

1/1/24

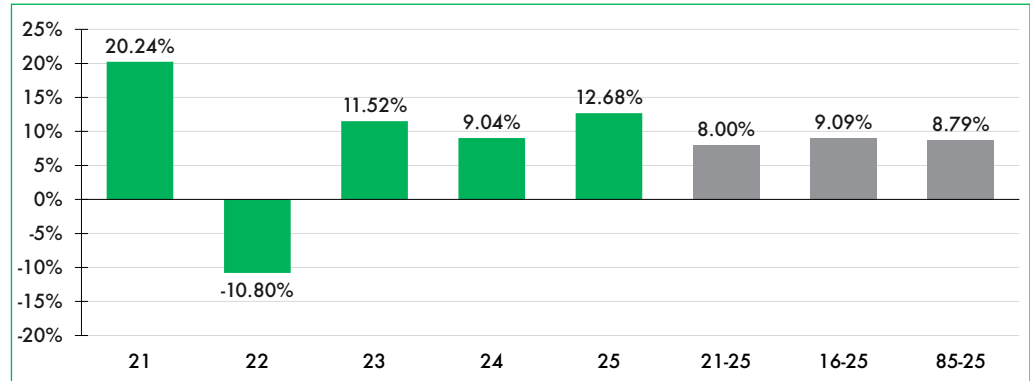
Actuary

Segal

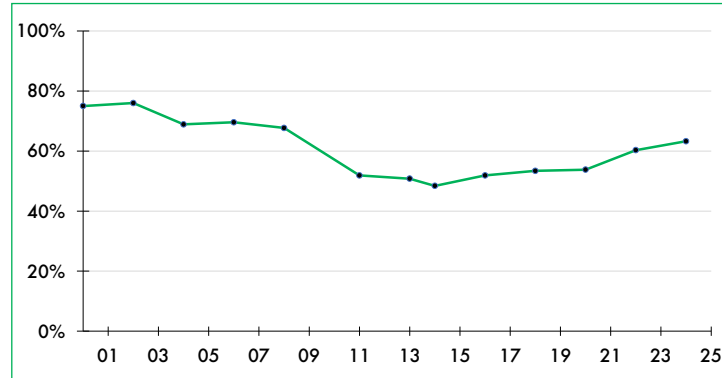
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$860.2 M	12.68%	7.00%	\$16,000	63.3%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$419.1 M
Fully Funded
2035
Funding Schedule
Varies Increasing Phase-In
Total Pension Appropriation
\$53.8 M (FY 2026)

Asset Allocation

