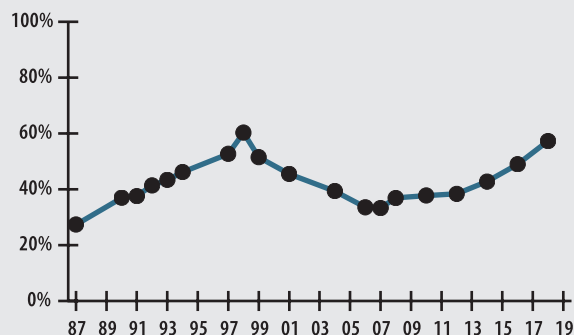
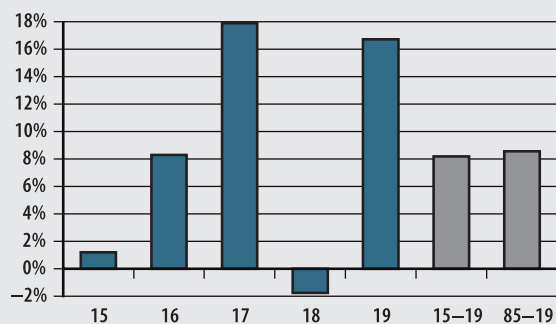


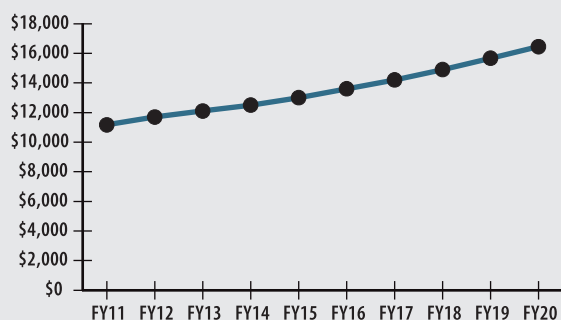
#### FUNDED RATIO (1987-2019)



#### INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



#### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



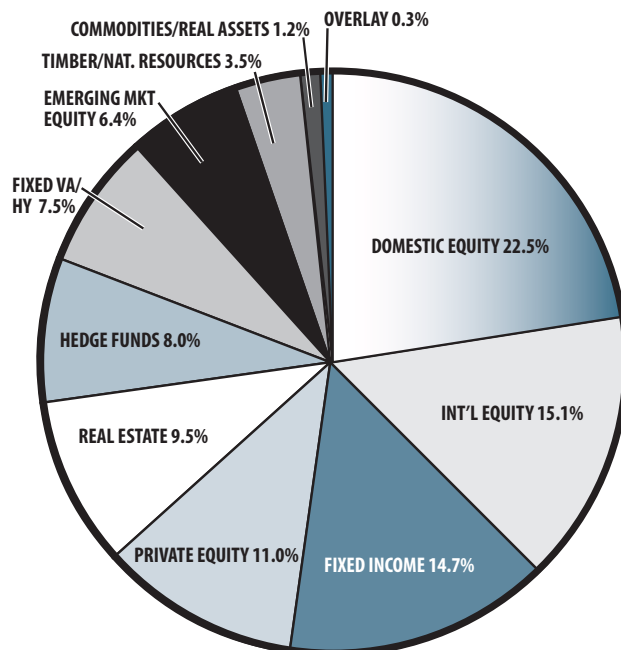
#### INVESTMENT RETURN HISTORY

<b>35 years 2019</b>	<b>34 years 2018</b>	<b>33 years 2017</b>
8.56%	8.33%	8.65%
<b>10 years 2019</b>	<b>10 years 2018</b>	<b>10 years 2017</b>
9.21%	9.33%	5.73%
<b>5 years 2019</b>	<b>5 years 2018</b>	<b>5 years 2017</b>
8.19%	6.55%	10.06%

#### ACTUARIAL

▶ Funded Ratio		57.3%
▶ Date of Last Valuation		1/1/18
▶ Actuary		PERAC
▶ Assumed Rate of Return		7.50%
▶ Funding Schedule		5.01% Total Increasing
▶ Year Fully Funded		2029
▶ Unfunded Liability		\$107.2 M
▶ Total Pension Appropriation (Fiscal 2020)		\$16.5 M
	<b>ACTIVE</b>	<b>RETIRED</b>
▶ Number of Members	758	502
▶ Total Payroll/Benefit	\$45.1 M	\$12.9 M
▶ Average Salary/Benefit	\$59,500	\$25,800
▶ Average Age	47	76
▶ Average Service	11 years	NA

#### ASSET ALLOCATION (12/31/19)



#### EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	70
▶ Number Who Reported Earnings	17
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	16.74%
▶ 2019 Market Value	\$185.7 M
▶ 2015-2019 (Annualized)	8.19%
▶ 1985-2019 (Annualized)	8.56%