

# Everett

## CONTACT INFORMATION

City Hall  
484 Broadway, Room 30  
Everett, MA 02149  
Phone 617-394-2310  
Fax 617-381-7016

## BOARD MEMBERS

Eric Demas  
Keith Slattery  
William Pierce\*  
Michael Matarazzo  
Peter Cocciardi  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Robert Shaw

## SYSTEM MEMBERS

Active Members .....731  
Total Payroll .....\$47.7 M  
Average Salary .....\$65,300  
Average Age .....47  
Average Service .....11.7

Retired Members .....504  
Benefits Paid .....\$14.2 M  
Average Benefit ....\$28,100  
Average Age .....75

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....67  
Reported Earnings .....16  
Excess Earners .....1  
Refund Due .....\$22,720

Last Valuation: 1/1/20  
Actuary: PERAC



Click/Scan for website

**\$215.8 M**  
Market Value

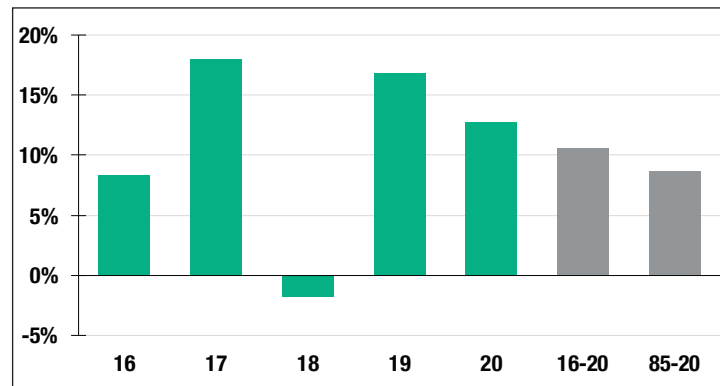
**12.68%**  
2020 Returns

**9.07%**  
2011-2020  
[Annualized]

**8.67%**  
1985-2020  
[Annualized]

## Investment Returns

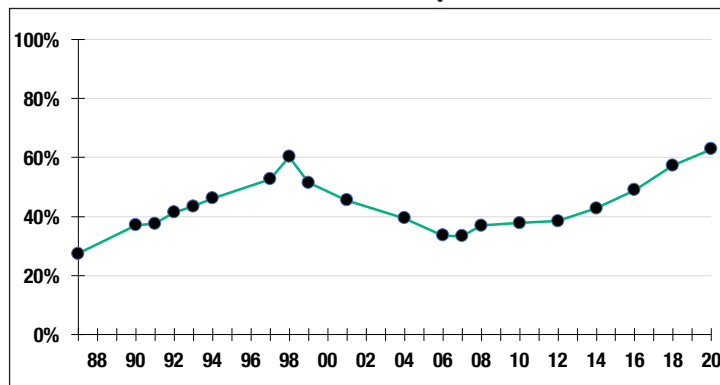
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.38%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**62.9%**

Funded Ratio

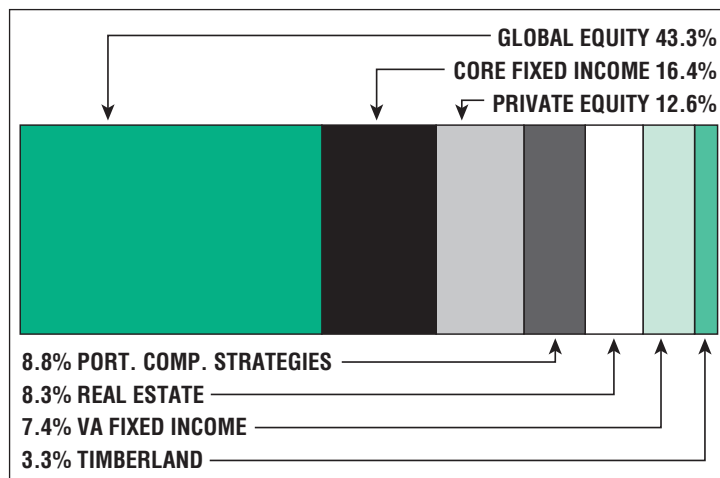
**2030**

Fully Funded

**5.01% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$105.0 M**

Unfunded Liability

**\$17.3 M**  
[FY2021]

Total Pension  
Appropriation