

Everett

CONTACT INFORMATION

City Hall
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BOARD MEMBERS

Eric Demas
Keith Slattery
William Pierce*
Peter Cocciardi
*indicates Chairperson

BOARD ADMINISTRATOR

Robert Shaw

SYSTEM MEMBERS

Active Members731
Total Payroll\$47.7 M
Average Salary\$65,300
Average Age47
Average Service11.7

Retired Members504
Benefits Paid\$14.2 M
Average Benefit\$28,100
Average Age75

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees64
Reported Earnings14
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for Website

\$265.5 M
Market Value

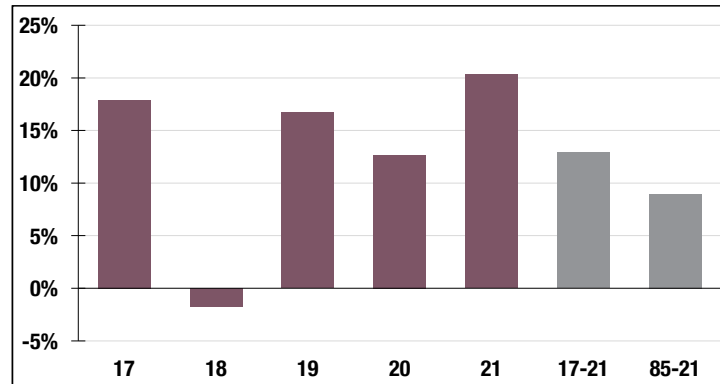
20.35%
2021 Returns

11.09%
2012-2021
[Annualized]

8.97%
1985-2021
[Annualized]

Investment Returns

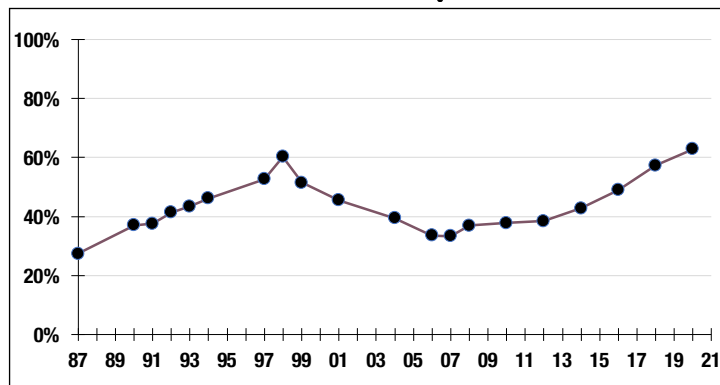
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.38%

Assumed Rate
of Return

Funded Ratio History [1987-2021]



62.9%

Funded Ratio

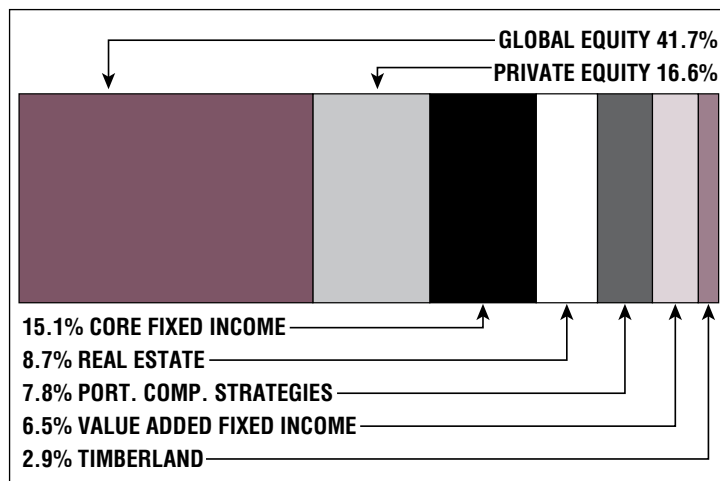
2030

Fully Funded

**5.01% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/21]



\$105.0 M

Unfunded Liability

\$18.1 M
[FY2022]

Total Pension
Appropriation