

Everett

CONTACT INFORMATION

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BOARD MEMBERS

Eric Demas
Keith Slattery
Maria Bussell
William Pierce*
Peter Cocciardi
*indicates Chairperson

BOARD ADMINISTRATOR

Robert Shaw

SYSTEM MEMBERS

Active Members716
Total Payroll\$51.2 M
Average Salary\$71,500
Average Age46
Average Service11.2

Retired Members512
Benefits Paid\$16.3 M
Average Benefit\$31,900
Average Age75

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees55
Reported Earnings12
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22

Actuary: PERAC



Click/Scan for Website

\$242.5 M
Market Value

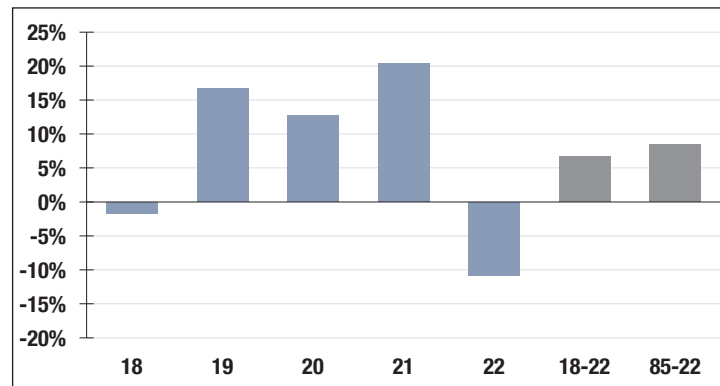
-10.82%
2022 Returns

8.40%
2013-2022
(Annualized)

8.40%
1985-2022
(Annualized)

Investment Returns

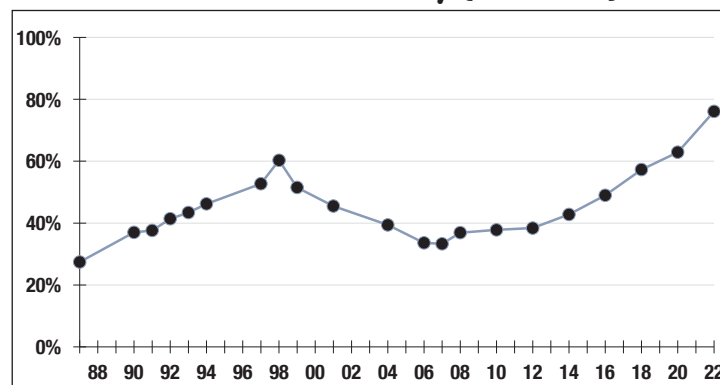
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



76.1%

Funded Ratio

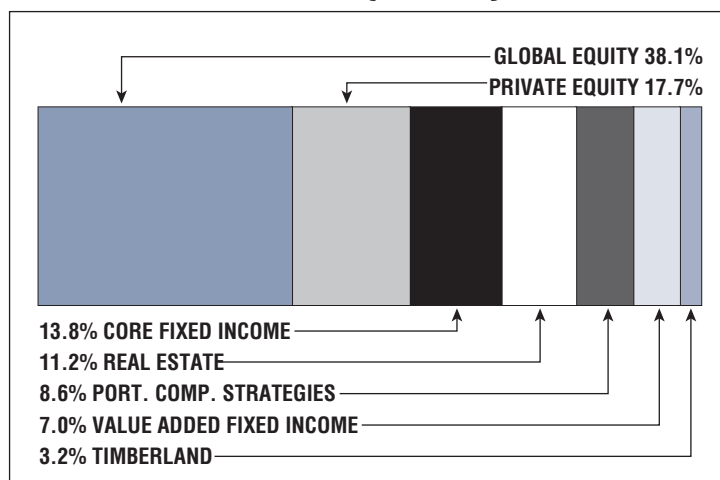
2028

Fully Funded

**5.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$75.2 M

Unfunded Liability

\$19.1 M
(FY2023)

Total Pension
Appropriation