

**EXECUTIVE COMMITTEE OF THE
MASSACHUSETTS CLEAN WATER TRUST**

NOTICE AND AGENDA

Meeting Date:	Wednesday, January 14, 2026
Time:	1:30 PM
Location:	Remote*
Listing of Topics:	Call to Order
	<ol style="list-style-type: none">1. Lead Service Line (LSL) Planning Grant Extension Request: The Trust will present an LSL Planning Grant extension request.2. LSL Replacement Program: The Trust will present a proposal to expand the program.3. 0% Interest PFAS Mitigation Loans: The Trust will present a proposal to update the interest rate for PFAS loans.4. Fiscal Year (FY) 2026 Federal Grants: The Trust will provide an update on FY 2026 federal grant funding.
	Other Business <i>(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)</i>

***Location: Remote:** Notice is hereby given that the Wednesday, January 14, 2026 meeting of the Massachusetts Clean Water Trust's Executive Committee will be held through remote participation in accordance with M.G.L. c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, c.2 of the Acts of 2023, and c.2 of the Acts of 2025.

Those who would like to attend the meeting, please e-mail masswatertrust@tre.state.ma.us to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email masswatertrust@tre.state.ma.us.

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.



Item #1: *LSL Planning Grant Extension Request*

LSL Planning Grant Extension Request

Grantee	Grant Number	Original Grant Expiration Date	Maximum Extension (+10 Months)	Grantee Proposed Closeout Deadline	Extension Recommended (Grantee Proposed Closeout Deadline + 60 Days)
Lancaster	DWL-23-156	1/17/2026	11/17/2026	2/20/2026	4/21/2026



Item #2: *(No Reference Documents)*



Item #3: 0% Interest PFAS Mitigation Loans

The Massachusetts State Revolving Fund

PFAS Loans Impact on Contract Assistance

A presentation brought to you by:



PFAS Loans and Contract Assistance

- In 2020, the SRF began to offer 0% interest rate PFAS loans to lessen the burden of the new PFAS regulations on communities as PFAS was identified in drinking water samples across the state.
 - This has led to an increase in PFAS projects and more 0% interest rate loans in the drinking water program.
 - The Trust has committed to financing \$731 million in projects, of which, an additional \$417 million will qualify for 0% interest rate financing in future financings.

Bond Series	PFAS Loans Financed	0% PFAS Interest Rate CA Subsidy	Total CA Subsidy
Series 25	\$68M	\$20M	\$64M
Series 26	\$42M	\$15M	\$103M
Series 27	\$204M	\$61M	\$155M
Future Financing	\$417M	\$93M*	N/A
Total	\$731M		

*Estimated based on 2% rate interest over 20 years

What does this mean?

- Continued increases to the contract assistance request to the Commonwealth reduces the amount of excess funding available as additional subsidies.
- The additional funds are used for loan forgiveness and reducing that amount reduces future loan forgiveness. These additional funds will be important in future years as the IJA grants go away after 2026 and if the base grants continue at their reduced amounts, this will be the only substantial source of loan forgiveness for projects.
- Finally, reducing the amount of contract assistance available for future years would make the Trust's position weaker if market rates increase, there would be less funding to provide all the loans a subsidy to the market rate. This could impact our leveraging capabilities.
- Due to the increase in PFAS projects, the time communities have received to implement plans and the impact the additional subsidy is having on the contract assistance line item, it would be financially prudent to remove the 0% interest rate subsidy for PFAS projects.



Item #4: *(No Reference Documents)*