

**NOTICE OF MEETING
MASSACHUSETTS CLEAN WATER TRUST EXECUTIVE COMMITTEE**

In accordance with Massachusetts General Laws Chapter 30A, §§18-25, and Chapter 2 of the Acts of 2025, notice is hereby given of a meeting of the Massachusetts Clean Water Trust Executive Committee to be held remotely at the following time:

**May 27, 2026
1:30 PM ET**

This meeting is open to the public. To access, please contact the Executive Committee at masswatertrust@tre.state.ma.us and you will be provided with a meeting link. If you do not have access to email, please call 617-367-9333 x 580 to request the meeting's conference call dial-in number.

The Massachusetts Open Meeting Law requires anyone wishing to record a meeting to first notify the Chair so that the Chair can inform other attendees, so when contacting the Massachusetts Clean Water Trust Executive Committee please indicate if you intend to record the meeting.

MEETING AGENDA

Listing of Topics:	Call to Order	
	1. Review and approval of minutes from the 5/13/2026 meeting of the Executive Committee	Voting Item
	2. Pine Valley Planation Cooperative Corporation: The Trust will present a project status update and bridge loan discussion.	Voting Item
	3. Annual Intended Use Plan (IUP) Borrower Presentation: The Trust will provide an update on the results of the Annual IUP Borrower Presentation.	
	4. Lead Service Line (LSL) Planning Grant Extension Request: The Trust will present an LSL Planning Grant extension request.	Voting Item
	Other Business <i>(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)</i>	



Item #1: *Draft Minutes of the Meeting*
Held on May 13, 2026

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Minutes

Attendees Sue Perez, Executive Director, Trust
Kaitlyn Connors, Director of Program Development, Trust
Timur Yontar, Director of Finance & Administration, Trust
Bridget Munster, Deputy Director of Program Development, Trust
My Tran, Treasurer, Trust

Also Present Nate Keenan, Department Director, Trust
William Kalivas, Treasury Specialist and Database Manager, Trust
Nicole Munchbach, Assistant Controller, Trust
Pam Booker, Accountant, Trust
Sunkarie Konteh, Accountant, Trust
Iden Abdulrahman, Accountant, Trust
Jonathan Maple, Senior Policy Analyst, Trust
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust
Josh Derouen, Program Manager, Trust
Kailyn Fellmeth, Senior Program Associate, Trust
Aidan O'Keefe, Program Associate, Trust
Ray LeConte, Program Associate, Trust
Esther Omole, Program Associate, Trust
Sasha Bruce, Intern, Trust
Gregory Devine, Section Chief, MassDEP
Jennifer Pederson, Executive Director, Massachusetts Water Works
Jeff Smith, President, Omnicap
Eddie McRoberts, Managing Director, Omnicap

	<u>Open the Meeting:</u> Ms. Perez opened the meeting after confirming the attendees present.
1.	<u>Review and approval of minutes from the 4/1/2026 meeting of the Executive Committee:</u> The Committee approved minutes from the 4/1/2026 meeting of the Executive Committee. Ms. Connors was not present for the vote.

2.	<u>Lead Service Line (LSL) Planning Grant Extension Requests:</u> Ms. Omole stated that LSL Grant extension requests were received for Boylston Water District and Falmouth, as outlined in the Executive Materials. Boylston Water District requested an extension to complete additional home inspections and statistical analysis. Falmouth requested an extension to complete home inspections and excavation work, customer mailings, and scheduling activities associated with its MassDEP-approved Statistical Analysis Plan. It was recommended that the communities be granted extensions of 60 days beyond their requested extension deadlines. The Executive Committee voted unanimously to grant the recommended deadline extensions to allow the communities ample time to complete the scope of work and project closeout documentation.
3.	<u>Updates from the Council of Infrastructure Funding Authorities (CIFA) Conference:</u> Ms. Fellmeth provided updates after attending the CIFA Conference in Washington D.C. in April 2026, as outlined in the Executive Materials. She discussed updates on federal funding, the Environmental Protection Agency's new PFAS OUTreach program, reauthorization, and advocacy initiatives.
4.	<u>Investment Discussion:</u> Mr. Smith, President of Omnicap, provided a presentation outlining background on the firm and the investment strategy they recommend as the Trust's investment advisor, as outlined in the Executive Materials. The strategy includes diversification of the Trust's investments, particularly through investment in a laddered Treasury and callable agency securities portfolio, which will allow the Trust to take advantage of higher interest rates at various spots on the yield curve. The strategy is recommended to allow the Trust to achieve higher rates, in line with allowable investments outlined in the Trust Agreement.
	<u>Other Business:</u> None.
	<u>Adjourn the Meeting:</u> Ms. Perez requested a motion to adjourn the meeting. Mr. Yontar moved the motion. A roll call was held, and all members approved the motion.



Items #2-3: *(No Reference Documents)*



Item #4: *LSL Planning Grant Extension Request*

LSL Planning Grant Extension Requests

Grantee	Grant Number	Original Grant Expiration Date	Maximum Extension (+10 Months)	Grantee Proposed Closeout Deadline	Extension Recommended (Grantee Proposed Closeout Deadline + 60 Days)
Lincoln	DWL-23-40	10/2/2026	8/2/2027	3/30/2027	5/28/2027