

**EXECUTIVE COMMITTEE OF THE  
MASSACHUSETTS CLEAN WATER TRUST**

**NOTICE AND AGENDA**

<b>Meeting Date:</b>	Wednesday, September 27, 2023
<b>Time:</b>	1:30 PM
<b>Location:</b>	<b>Remote*</b>
<b>Listing of Topics:</b>	Call to Order
	<ol style="list-style-type: none"><li>1. Review and approval of minutes from the 6/14/2023, 6/21/2023, 7/19/2023, 8/10/2023, and 8/23/2023 meetings of the Executive Committee</li><li>2. <b>Program Capacity:</b> MassDEP will discuss program capacity in anticipation of the development of the 2024 Draft IUP.</li><li>3. <b>Series 25 Bond Deal:</b> The Trust will outline the schedule of the upcoming bond deal.</li><li>4. <b>Updates from EPA Training:</b> The Trust will discuss updates that were presented at the EPA Training session.</li><li>5. <b>Fair Share Objective Update:</b> The Trust will discuss submitting fair share objectives to EPA that state percentages of contracts for projects that must comprise of Minority Business Enterprises and Women Business Enterprises due to the reinstatement of negotiation requirements by EPA.</li><li>6. <b>SWIG Grant Extensions:</b> The Trust will provide an update on SWIG grants experiencing delays and requests for additional extensions.</li></ol>
	Other Business <i>(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)</i>

**\*Location: Remote:** Notice is hereby given that the Wednesday, September 27, 2023 meeting of the Massachusetts Clean Water Trust's Executive Committee will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us) to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us).

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.



MASSACHUSETTS  
CLEAN WATER TRUST

**Item #1: *Draft Minutes of the Meetings Held on  
6/14/2023, 6/21/2023, 7/19/2023,  
8/10/2023, and 8/23/2023***

**EXECUTIVE COMMITTEE OF THE  
MASSACHUSETTS CLEAN WATER TRUST**

**Meeting Minutes**

**Meeting Date:** Wednesday, June 14, 2023  
**Time:** 1:30 PM  
**Location:** Remote  
**Notice:** Due public notice given  
**Attendees** Sue Perez, Executive Director, Trust  
Timur Yontar, Director of Finance & Administration, Trust  
Maria Pinaud, Director of Program Development, Trust  
My Tran, Treasurer, Trust  
**Also Present** Nate Keenan, Deputy Director, Trust  
Sally Peacock, Controller, Trust  
Pam Booker Accountant, Trust  
Nicole Munchbach, Accountant, Trust  
Kathryn Armour, Data Analyst, Trust  
Joshua Derouen, Senior Program Associate, Trust  
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust  
Kailyn Fellmeth, Program Associate, Trust  
Julian Honey, Program Associate, Trust  
Jonathan Maple, Senior Policy Analyst, Trust  
Sophia Lindstrom, Summer Intern, Trust  
Robin McNamara, Deputy Director of Municipal Services, DEP  
Ashraf Gabour, Program Manager, DEP  
Kathleen Baskin, Assistant Commissioner, DEP  
Michael Celona, Capacity Development, DEP  
Marybeth Chubb, Environmental Analyst, DEP  
Jennifer Pederson, Executive Director, Massachusetts Water Works Association

**SUMMARY OF DISCUSSIONS**

	<b><u>Open the Meeting:</u></b> Ms. Perez opened the meeting after confirming the attendees present.
1.	<b><u>Review and approval of minutes from the 4/19/23 and 5/10/23 meetings of the Executive Committee:</u></b> The Committee approved meeting minutes from the 4/19/23 and 5/10/23 meetings of the Executive Committee.
2.	<b><u>Lead Service Line (LSL) Grant Project Funding:</u></b> Ms. Perez stated that the Trust needs to monitor the number of LSL constructions projects to ensure that all grant requirements are met. Of the LSL grant, 49% of funds must go to disadvantaged communities in the form of loan forgiveness and the remaining 51% must go towards issuing loans which will then revolve back into the DWSRF.

	<p>Ms. Pinaud said that MassDEP will work to consolidate records on project amounts and grant funding sources. Updates on LSL replacement construction projects will be provided to the Trust as they become available.</p> <p>Ms. Perez added that LSL planning grants will lead to construction projects as LSLs are identified. Knowing the current project statuses and future demand for LSL projects is needed to apply for the next Bipartisan Infrastructure Law (BIL) LSL Replacement Grant.</p>
3.	<p><b><u>Lead Service Line Planning Grant Compliance Assistance:</u></b> Mr. Keenan said that Deerfield Fire District has not undergone a full audit and will need to do so to comply with the LSL Planning Grant requirements. The District has received an engagement letter from an auditor stating that a full audit will cost them \$20,000.</p> <p>Ms. Perez said that she would be in favor of using \$20,000 of the \$100,000 in administrative funds that the Board of Trustees approved for assisting very small systems with meeting LSL Planning Grant compliance. These funds are to help for just the first year and this should be communicated to Deerfield Fire District and future recipients.</p> <p>The \$100,000 that has been set aside is just a start. If there is demand beyond the current \$100,000, we can adjust but we do not need to revisit this amount at this time.</p> <p>The Executive Committee as a whole agreed and \$20,000 will be disbursed to Deerfield Fire District to pay for their FY 2023 full audit.</p>
4.	<p><b><u>Discussion on MassDEP Proposed Projects:</u></b></p> <p><b>New Small System Technical Assistance (TA)</b> Mr. Celona delivered a presentation on new initiatives to provide TA to small systems for LSL inventory and for other purposes like cybersecurity.</p> <p>Ms. Perez said that the Trust's Fiscal Year (FY) 2024 budget will cover these new initiatives.</p> <p><b>PFAS in Wastewater Treatment Plants</b> Ms. Baskin presented on MassDEP's analysis of PFAS concentrations in wastewater treatment plants to gain a better understanding of the demand and level of funding needed for wastewater PFAS removal.</p> <p><b>Innovative Treatment and Destruction Technologies for PFAS</b> Ms. Baskin delivered a presentation on the need for grant funding to jumpstart PFAS destruction technology.</p> <p>Ms. Perez said that we will need to better understand these two proposed Clean Water grant programs and the sources of funding.</p> <p>Mr. Keenan said that we need to make sure that we use eligible funding sources because CWSRF funds cannot be used towards private systems.</p>

	<p>One source may be the BIL CW Emerging Contaminants Grant funds for a pilot program for funding innovative technologies for eligible systems.</p> <p>Ms. Pinaud said that MassDEP would confirm the eligibility of innovative technology grants once MassDEP further develops its proposal before the next discussion on this topic.</p> <p><b>Reducing Nitrogen in Coastal Embayments</b></p> <p>Ms. Baskin presented on how the updated Title 5 and watershed regulations in development will lead to a demand for compliance assistance in coastal areas.</p> <p>This new grant program would be different than what the Cape Cod Islands Water Protection Fund (CCIWPF) offers because MassDEP has the capacity to develop watershed plans and issue watershed permits to meet the new regulations.</p> <p>Ms. Perez said that the Trust and MassDEP should resume discussions after gaining a sense of applicant demand and the average cost per applicant. Once a request for responses is issued and expectations are set for initial seed money, the Board of Trustees can be presented with a vote for a new grant or 100% forgivable loan program.</p> <p><b>Next Steps</b></p> <p>Ms. Pinaud said that MassDEP will take the questions raised into consideration, will continue to develop these programs, and bring the updated proposals to the Committee at a future meeting.</p>
	<p><b>Other Business</b> (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)</p> <p>None.</p>
	<p><b><u>Adjourn the Meeting:</u></b> Ms. Perez requested a motion to adjourn the meeting. Ms. Pinaud moved the motion. A roll call was held, and all members approved the motion.</p>

**LIST OF DOCUMENTS AND EXHIBITS USED:**

1. Lead Service Line Inventory and Planning Technical Assistance and Small System Technical Assistance and Cybersecurity Presentation
2. PFAS in Wastewater Treatment Plants, Grants: Innovative Treatment and Destruction Technologies for PFAS, and Grants: Reducing Nitrogen in Coastal Embayments Presentation

Minutes Approved:

**EXECUTIVE COMMITTEE OF THE  
MASSACHUSETTS CLEAN WATER TRUST**

**Meeting Minutes**

**Meeting Date:** Wednesday, June 21, 2023  
**Time:** 1:30 PM  
**Location:** Remote  
**Notice:** Due public notice given  
**Attendees** Sue Perez, Executive Director, Trust  
Timur Yontar, Director of Finance & Administration, Trust  
Maria Pinaud, Director of Program Development, Trust  
My Tran, Treasurer, Trust  
**Also Present** Nate Keenan, Deputy Director, Trust  
Sally Peacock Controller, Trust  
Sunkarie Konteh, Accountant, Trust  
Pam Booker Accountant, Trust  
Nicole Munchbach, Accountant, Trust  
Kathryn Armour, Data Analyst, Trust  
Joshua Derouen, Senior Program Associate, Trust  
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust  
Kailyn Fellmeth, Program Associate, Trust  
Jonathan Maple, Senior Policy Analyst, Trust  
Sophia Lindstrom, Summer Intern, Trust  
Tim Jones, Legal and Policy Analyst, Trust  
Robin McNamara, Deputy Director of Municipal Services, DEP  
Ashraf Gabour, Program Manager, DEP  
Jennifer Pederson, Executive Director, Massachusetts Water Works Association

**SUMMARY OF DISCUSSIONS**

**Open the Meeting:** Ms. Perez opened the meeting after confirming the attendees present.

1. **Clean Water (CW) to Drinking Water (DW) Revolving Loan Agreement:** Ms. Perez said that Springfield Water and Sewer Commission (SWSC) presented at the March 29, 2023 Executive Committee meeting on their plans to build a DW plant. SWSC is seeking approximately \$150-\$175 million over the next six years to finance this project.  
  
The Trust then began working on a solution to financing such large projects in a way that would not overtake DWSRF capacity.

	<p>After the Trust worked with its general counsel, the Trust developed the idea to establish a revolving loan agreement between the CWSRF and DWSRF. The DWSRF would draw on this revolving loan to provide interim loans for such large DWSRF projects. When these DWSRF interim loans are permanently financed with bond proceeds, the revolving loan would be repaid and available to provide additional interim loans.</p> <p>US Bank will act as the trustee with this agreement. US Bank will review the proposal before the Board of Trustees is presented with a vote.</p> <p>The Executive Committee voted unanimously in favor of having a revolving loan agreement.</p> <p>Ms. Perez said that the Executive Committee will be informed of US Bank's response and any changes to the draft agreement.</p>
<p><b>Other Business</b> (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)</p> <p><b>2023 Intended Use Plan (IUP) Projects</b></p> <p>Ms. Pinaud stated that MassDEP will send the Trust an updated list of projects that have dropped from the 2023 IUP in the weeks following the June 30<sup>th</sup> local authorization deadline.</p>	
<p><b><u>Adjourn the Meeting:</u></b> Ms. Perez requested a motion to adjourn the meeting. Ms. Pinaud moved the motion. A roll call was held, and all members approved the motion.</p>	

Minutes Approved:

**EXECUTIVE COMMITTEE OF THE  
MASSACHUSETTS CLEAN WATER TRUST**

**Meeting Minutes**

**Meeting Date:** Wednesday, July 19, 2023

**Time:** 1:30 PM

**Location:** Remote

**Notice:** Due public notice given

**Attendees** Sue Perez, Executive Director, Trust  
Timur Yontar, Director of Finance & Administration, Trust  
Maria Pinaud, Director of Program Development, Trust  
Tim Jones, Deputy Director of Program Development, Trust  
My Tran, Treasurer, Trust

**Also Present** Nate Keenan, Deputy Director, Trust  
Sally Peacock Controller, Trust  
Pam Booker Accountant, Trust  
Nicole Munchbach, Accountant, Trust  
Sunkarie Konteh, Accountant, Trust  
Joshua Derouen, Senior Program Associate, Trust  
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust  
Kailyn Fellmeth, Program Associate, Trust  
Julian Honey, Program Associate, Trust  
Ashraf Gabour, Program Manager, DEP  
Sophia Lindstrom, Summer Intern, Trust  
Robin McNamara, Deputy Director of Municipal Services, DEP

**SUMMARY OF DISCUSSIONS**

**Open the Meeting:** Ms. Perez opened the meeting after confirming the attendees present.

1. **Review and approval of minutes from the 5/31/2023 meeting of the Executive Committee:**  
The Committee approved meeting minutes from the 5/31/2023 meeting of the Executive Committee with Mr. Jones abstaining.

2. **Discussion on Lead Service Line (LSL) Grants:** Mr. Keenan stated that the Trust and MassDEP raised the issue of the reduced 2023 Bipartisan Infrastructure Law (BIL) LSL Replacement Grant amount to the Executive Office for Administration and Finance's Federal Funds Office and the federal government.

The EPA confirmed that the 2023 BIL LSL Replacement Grant amount is final.

The Trust and MassDEP will wait for a new allocation formula or build an argument as to why the Trust should be awarded higher BIL LSL Replacement Grant amounts in future years.



	<p>The Trust will look to apply for unused funds from other state's allotments with the EPA.</p> <p>The Trust is also seeking additional information needed from the EPA on how allotments will be determined in future years.</p> <p>Ms. Pinaud stated that MassDEP's Drinking Water program will help compile the information needed to estimate the amount of funding needed for LSL inventory in future years.</p>
3.	<p><b><u>Discussion on Base Grant Federal Funding:</u></b> Mr. Keenan stated that the House Appropriations Committee recently approved the 2024 appropriations for the State Revolving Fund (SRF).</p> <p>In Federal Fiscal Year (FFY) 2023, \$775 million was allotted for the Clean Water (CW) SRF and \$516 million was allotted for the Drinking Water (DW) SRF.</p> <p>For FFY 2024, \$535 million was allotted for the CWSRF and \$464 million was allotted for the DWSRF. \$464 million of the CWSRF funds have been earmarked. \$410 million of the DWSRF funds have been earmarked.</p> <p>This is a significant change from FFY 2021 when \$1.61 billion was allotted for the CWSRF and \$1.21 billion was allotted for the DWSRF before earmarks.</p> <p>It seems that Congress is cutting the appropriation and adding earmarks because of the increased supplemental funding coming from the Bipartisan Infrastructure Law. However, the earmarks undermine the fundamental work and capacity of the SRFs in the long term after BIL funding has ended.</p> <p>Additionally, EPA is not capable of handling the earmark funds or directing the funding to communities as they lack the capacity. The EPA relies heavily on the states to administer the funding allocated to the SRFs.</p> <p>The Council of Infrastructure Financing Authorities is making a strong push against the proposed budget.</p> <p>Ms. Pinaud and Ms. Perez said that MassDEP and the Trust will work together to make more funding available outside of earmarks.</p>
4.	<p><b><u>2023 IUP Projects:</u></b> Ms. Pinaud stated that the June 30<sup>th</sup> deadline for local authorization for 2023 IUP projects has passed.</p> <p>Based on past trends, approximately 30 to 40% of CW projects drop by the end of each IUP year. This year, approximately 50% of the 2023 CW IUP projects have already dropped with 33 of the 59 projects moving forward. The 33 projects moving forward total approximately \$420 million. More projects could drop after the October 13<sup>th</sup> loan application deadline. This drop rate is even more alarming because more projects are bound to drop after the loan application deadline passes.</p>

	<p>The 2023 IUP projects that are proceeding are receiving higher bid amounts than expected so having additional funds after dropped projects will ensure capacity for projects moving forward.</p> <p>CW projects are not always ready to be implemented as additional planning is needed for design and permitting compared to DW projects.</p> <p>Only eight of the 59 2023 IUP Drinking Water projects have dropped. The 51 projects moving forward total approximately \$241 million.</p> <p>Most Asset Management Grant Program (AMP) projects are proceeding.</p> <p>Projects, whether they are CW and DW, may not move forward because communities do not pass the local authorization to issue debt. Local authorization often requires communities to increase service rates. There is usually more public support for DW projects compared to CW projects.</p>
<p><b>Other Business</b> (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting) None.</p>	
<p><b><u>Adjourn the Meeting:</u></b> Ms. Perez requested a motion to adjourn the meeting. Ms. Pinaud moved the motion. A roll call was held, and all members approved the motion.</p>	

Minutes Approved:

**EXECUTIVE COMMITTEE OF THE  
MASSACHUSETTS CLEAN WATER TRUST**

**Meeting Minutes**

**Meeting Date:** Thursday, August 10, 2023  
**Time:** 3:00 PM  
**Location:** Remote  
**Notice:** Due public notice given  
**Attendees** Sue Perez, Executive Director, Trust  
Timur Yontar, Director of Finance & Administration, Trust  
Maria Pinaud, Director of Program Development, Trust  
Tim Jones, Deputy Director of Program Development, Trust  
My Tran, Treasurer, Trust  
**Also Present** Nate Keenan, Deputy Director, Trust  
Sally Peacock Controller, Trust  
Nicole Munchbach, Accountant, Trust  
Joshua Derouen, Senior Program Associate, Trust  
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust  
Kailyn Fellmeth, Program Associate, Trust  
Julian Honey, Program Associate, Trust  
Ashraf Gabour, Program Manager, DEP  
Robin McNamara, Deputy Director of Municipal Services, DEP

**SUMMARY OF DISCUSSIONS**

**Open the Meeting:** Ms. Perez opened the meeting after confirming the attendees present.

- 1. Fair Share Objectives (FSO) Update:** Mr. Maple said that the EPA notified the Trust about updates to the FSOs.

FSOs are goals to ensure that percentages of contracts entered into by borrowers through the Financing Agreement with the State Revolving Funds are qualified Minority Business Enterprises (MBEs) and Women's Business Enterprises (WBEs).

In 2019, the Trust procured an availability analysis to comply with the EPA's FSO requirements. The Trust then began working to renegotiate and reissue its own FSOs.

However, on October 1, 2019, the EPA issued RAIN-2019-G10, waiving the FSO requirements set forth under 40 CFR Part 33, Subpart D. Because the EPA waived the objectives, a December 2019 meeting of the Executive Committee affirmed that the Trust would maintain its existing goals.

	<p>Recently, the EPA issued RAIN-2023-GO2, which partially rescinds RAIN-2019-G10 and reinstates the requirements for recipients to negotiate FSOs. These changes must be implemented no more than 120 days after acceptance of a financial assistance award received on or after October 1, 2023.</p> <p>Mr. Maple asked EPA if the Trust can use its 2019 analysis in negotiating new goals. We are waiting on EPA's determination if the 2019 data is still acceptable.</p> <p>Ms. Perez said that the Trust would prefer to use the 2019 analysis as it was time consuming and costly to contract out the work. Ideally, we will use the 2019 data then collect new data three years from now when we are required to do so.</p> <p>Ms. Pinaud said that it has been increasingly difficult to find MBE and DBE participation in procurements as it has continued to include MBE and WBE participation as part of procurement requirements. Meeting these goals is especially challenging for planning projects because of a lack of available eligible contractors.</p> <p>MassDEP will present detailed participation data at a future Executive Committee meeting.</p>
2.	<p><b><u>Project Reporting Discussion:</u></b> Mr. Keenan said that additional identifiers should be included in loan and grant agreement numbers to enhance project tracking.</p> <p>Current identifiers include "L" in grant numbers for lead service line (LSL) inventory projects as well as "P" in loan numbers for disadvantaged communities issued loans eligible for loan forgiveness.</p> <p>Using "DWLC" at the beginning of loan numbers for LSL construction projects and "DWEC" at the beginning of loan numbers for drinking water emerging contaminants projects will help track the use of funds from the respective grants for Federal Funding Accountability and Transparency Act (FFATA), National Information Management System (NIMS).</p> <p>Ms. Pinaud said that going forward, DEP will issue agreements using these additional identifiers.</p> <p>Ms. Perez said that the Trust would also like to have a working group on other data for reports such as set-aside contracts so that we can be proactive for reports.</p>
3.	<p><b><u>LSL Project Solicitation:</u></b> Mr. Keenan stated the Trust wants to provide incentives to borrowers to complete LSL construction projects. The LSL grant program has been very popular, but the demand for LSL construction projects is not as high as expected.</p> <p>Many MWRA communities are using MWRA for LSL construction project financing because MWRA offers 0% interest loans for LSL construction projects and has a simpler loan process.</p> <p>If the Trust were to issue 0% interest loans for LSL construction projects, communities will have more of an incentive to move forward with Trust financing for such projects, including</p>

MWRA communities because the Trust can offer loan forgiveness on top of the 0% interest loans.

Ms. Perez proposed recommending to the Board that the Trust provide 0% interest loans, to LSL construction projects approved on the 2022 and 2023 IUPs.

The Executive Committee unanimously agreed to offer 0% interest rate loans for LSL construction.

The Trust's Board of Trustees will be presented with a vote to approve this new 0% interest loan program at its next meeting.

**Other Business** (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

**SWIG Grant Extensions:**

Mr. Honey stated that on April 19, 2023, the Executive Committee approved case-by-case considerations for 90-day extensions to SWIG grantees experiencing difficulties completing grant closeouts. The Giving Tree School was one of the grantees given an extension.

The Giving Tree School contacted the Trust stating that they will need an additional extension to November 4, 2023 to complete grant activities. There have been difficulties meeting the written plumbing work estimate requirement for ESWIG. The building will also need to be closed for this plumbing work which will need to occur in mid-August.

The Executive Committee unanimously agreed to issuing this extension.

**Asset Management Planning (AMP) Grant Extensions:**

Ms. Fellmeth stated that MassDEP received two AMP Grant extension requests for 2021 IUP projects. Greater Lawrence Sanitary District CWA-21-12, which had a closeout deadline of September 1, 2023, requested an extension through October 13, 2023, as they finalize their report.

Swampscott CWA-21-05, which had a closeout deadline of July 7, 2023, requested an extension through December 30, 2023, to implement the original project scope of work and gather stakeholder feedback.

The Executive Committee unanimously agreed to issue these extensions.

**LSL Planning Grant Compliance Assistance Program**

Ms. Fellmeth said that West Warren Water District (WWWD) is an LSL Planning Grant recipient that submitted a Grant Questionnaire indicating that they have not undergone an audit completed by an independent auditor or accountant. WWWD is a very small system and needs a full audit for FY 2023 in order to comply with LSL Planning Grant Program requirements. WWWD submitted an engagement letter to the Trust from Marcum LLP stating that a full audit will cost \$25,000.

This is the second of 89 grantees to request this assistance. If approved, \$55,000 in compliance assistance funds will remain available for other grantees.

The Executive Committee unanimously agreed to fund the FY 2023 audit for WWWD.

**Adjourn the Meeting:** Ms. Perez requested a motion to adjourn the meeting. Ms. Pinaud moved the motion. A roll call was held, and all members approved the motion.

Minutes Approved:

DRAFT

**EXECUTIVE COMMITTEE OF THE  
MASSACHUSETTS CLEAN WATER TRUST**

**Meeting Minutes**

**Meeting Date:** Wednesday, August 23 2023  
**Time:** 1:30 PM  
**Location:** Remote  
**Notice:** Due public notice given  
**Attendees** Sue Perez, Executive Director, Trust  
Timur Yontar, Director of Finance & Administration, Trust  
Maria Pinaud, Director of Program Development, Trust  
Tim Jones, Deputy Director of Program Development, Trust  
My Tran, Treasurer, Trust  
**Also Present** Nate Keenan, Deputy Director, Trust  
Sally Peacock Controller, Trust  
Pam Booker Accountant, Trust  
Sunkarie Konteh, Accountant, Trust  
Joshua Derouen, Senior Program Associate, Trust  
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust  
Kailyn Fellmeth, Program Associate, Trust  
Julian Honey, Program Associate, Trust  
Jonathan Maple, Senior Policy Analyst, Trust  
Robin McNamara, Deputy Director of Municipal Services, DEP  
Jennifer Pederson, Executive Director, Massachusetts Water Works Association

**SUMMARY OF DISCUSSIONS**

**Open the Meeting:** Ms. Perez opened the meeting after confirming the attendees present.

1. **Preliminary Update on the 2024 State Revolving Fund (SRF) Project Solicitation:**  
Ms. Pinaud stated that the SRF project solicitation for the 2024 Intended Use Plans (IUPs) has closed. In total, 212 project evaluation forms (PEFs) were submitted totaling approximately \$2.9 billion. This does not include carryover projects from previous years' IUPs.  
  
There were 121 PEFs for Clean Water (CW) SRF projects: 72 PEFs for new construction projects and 49 PEFs for CW Asset Management Planning (AMP) projects.  
  
There were 91 PEFs for Drinking Water (DW) SRF projects: 69 PEFs for new construction projects and 22 PEFs for DW AMP projects.  
  
DEP has begun evaluating the PEFs and will develop the project priority lists (PPLs).

	<p>The 2024 solicitation received the largest number of PEFs for the AMP Grant Program with nearly \$8.7 million in grant fund eligible costs. With such demand, the PPL for AMP projects will be critical unlike previous years.</p> <p>Once the October 16<sup>th</sup> deadline for 2023 IUP financial assistance applications has passed, DEP will provide updated information on 2023 IUP project drops and 2024 submittals to the Trust so that capacity for the 2024 IUPs can be calculated.</p> <p>DEP has received numerous extension requests from current projects which may be due to supply chain or workforce constraints.</p> <p>DEP hopes to publish the draft 2024 IUPs by the end of this year.</p> <p>Ms. Perez said that capacity calculations take both the project costs and the timing of when proceeds will be disbursed into consideration. This makes gathering information on both 2023 IUP projects that drop, potential carryover projects, and financial assistance application extensions essential.</p> <p>The Executive Committee will discuss the amount of available AMP grant funds at a future meeting.</p>
<p><b>Other Business</b> (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting) None.</p>	
<p><b><u>Adjourn the Meeting:</u></b> Ms. Perez requested a motion to adjourn the meeting. Ms. Pinaud moved the motion. A roll call was held, and all members approved the motion.</p>	

**LIST OF DOCUMENTS AND EXHIBITS USED:**

1. 2024 State Revolving Fund Project Solicitation Summary

Minutes Approved:





**Items #2 through #6: *(No Reference Documents)***