

**EXECUTIVE COMMITTEE OF THE
MASSACHUSETTS CLEAN WATER TRUST**

Meeting Minutes

Meeting Date: Wednesday, March 29, 2023
Time: 1:30 PM
Location: Remote
Notice: Due public notice given
Attendees Sue Perez, Executive Director, Trust
Maria Pinaud, Director of Program Development, Trust
Also Present Nate Keenan, Deputy Director, Trust
My Tran, Treasurer, Trust
Sally Peacock, Controller, Trust
Pam Booker, Accountant, Trust
Sunkarie Konteh, Accountant, Trust
Joshua Derouen, Senior Program Associate, Trust
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust
Kailyn Fellmeth, Program Associate, Trust
Julian Honey, Program Associate, Trust
Jonathan Maple, Senior Policy Analyst, Trust
Robin McNamara, Deputy Director of Municipal Services, DEP
Ashraf Gabour, Program Manager, DEP
Gregory Devine, Section Chief, DEP
Jennifer Pederson, Executive Director, Massachusetts Water Works Association
Joshua Schimmel, Executive Director, Springfield Water and Sewer Commission
Absent Timur Yontar, Director of Finance & Administration, Trust

SUMMARY OF DISCUSSIONS

Open the Meeting: Ms. Perez opened the meeting after confirming the attendees present.

1. **Springfield Water and Sewer Commission (SWSC) Presentation:** Mr. Schimmel gave an overview on SWSC in general with a focus on the new drinking water treatment plant it is looking to build. The current drinking water treatment plants are inadequate to meet SWSC's needs due to advancing regulations, asset failure, and outdated parts that can no longer be serviced or replaced. There is about a \$150-175 million financing shortfall for building a new plant.
SWSC would like to finance the \$150-175 million of funds it needs over the next 6 years through the Drinking Water State Revolving Fund (DWSRF).

The first \$15 million for this project is listed on the draft 2023 DWSRF Intended Use Plan (IUP). The project is expected to go out to bid later in 2023.

	<p>DWSRF applicants are currently capped at \$15 million per IUP year. An exception to this cap is being requested to help SWSC meet its project financing needs.</p> <p>Ms. Pinaud asked if project timeline can be extended.</p> <p>Mr. Schimmel said that SWSC can look at the possibility of extending the timeline if the Water Infrastructure Finance and Innovation Act financing agreement it has entered with EPA will allow the project completion date to go beyond 2029.</p> <p>The Executive Committee thanked Mr. Schimmel for the presentation and said staff from the Trust and DEP would be following up with requests for more information.</p>
<p>Other Business (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting) Ms. Pinaud said that the 2023 IUPs will be finalized soon.</p>	
<p><u>Adjourn the Meeting:</u> Ms. Perez requested a motion to adjourn the meeting. Ms. Pinaud moved the motion. A roll call was held, and all members approved the motion.</p>	

LIST OF DOCUMENTS AND EXHIBITS USED:

1. West Parish Filters Water Treatment Plant Presentation

Minutes Approved: May 31, 2023