

**EXECUTIVE COMMITTEE OF THE
MASSACHUSETTS CLEAN WATER TRUST**

Meeting Minutes

Meeting Date: Wednesday, April 20, 2022
Time: 1:30 PM
Location: Remote
Notice: Due public notice given
Attendees Sue Perez, Executive Director, Trust
Timur Yontar, Director of Finance & Administration, Trust
Also Present Nate Keenan, Deputy Director, Trust
Sally Peacock, Controller, Trust
My Tran, Treasurer, Trust
William Kalivas, Treasury Specialist, Trust
Jonathan Maple, Senior Policy Analyst, Trust
Joshua Derouen, Senior Program Associate, Trust
Kailyn Fellmeth, Program Associate, Trust
Julian Honey, Program Associate, Trust
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust
Ashraf Gabour, Program Manager, MassDEP
Jennifer Pederson, Executive Director, Massachusetts Water Works Association
Frank Haggerty
Absent Maria Pinaud, Director of Program Development, Trust

SUMMARY OF DISCUSSIONS

	<u>Open the Meeting:</u> Ms. Perez opened the meeting after confirming the attendees present.
1.	<u>Minutes:</u> The Committee approved meeting minutes from the 3/16/2022, 3/23/2022, and 3/30/2022 meetings of the Executive Committee.
2.	<u>MassDEP staffing plans update:</u> Mr. Gabour said that postings were made for four new project engineer positions and one new data analyst position.
3.	<u>Update on the 2022 Intended Use Plans (IUPs):</u> Mr. Gabour said that the EPA provided feedback on the draft IUPs which will result in changes to some of the language. EPA's most important comment was to include more detail on which grants would go towards particular projects. MassDEP will come up with a plan to better demonstrate it and run it by Mr. Keenan next week.

4.	<p><u>Falmouth Wind Turbine:</u> Mr. Yontar said that Secretary Heffernan would be fine with the Trust's Board of Trustees voting on Falmouth's request to have part of their obligation for the Wind Turbine 2 project forgiven.</p> <p>Ms. Perez said that the Trust's outside general counsel is in the process of drafting vote language for a future Board of Trustee's meeting. If the Board approves Falmouth's request, then Falmouth will be sent a letter detailing the loan forgiveness.</p>
<p>Other Business (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)</p> <p><u>2022 state match funding:</u> Mr. Yontar asked for an update on the Trust's 2022 state match funding from the Commonwealth.</p> <p>Ms. Perez said that of the remaining \$30.5 million authorization, \$26.1 million is expected to be drawn for the FFY 2022 grants leaving \$4.4 million left. When the Trust applies for its annual EPA grants each June, it begins to draw on the state match portion of the grants.</p> <p><u>Adjourn the Meeting:</u> Ms. Perez requested a motion to adjourn the meeting. Mr. Yontar moved the motion. A roll call was held, and all members approved the motion.</p>	

Minutes Approved: May 20, 2022