

**EXECUTIVE COMMITTEE OF THE
MASSACHUSETTS CLEAN WATER TRUST**

Meeting Minutes

Meeting Date: Wednesday, August 23 2023
Time: 1:30 PM
Location: Remote
Notice: Due public notice given
Attendees Sue Perez, Executive Director, Trust
Timur Yontar, Director of Finance & Administration, Trust
Maria Pinaud, Director of Program Development, Trust
Tim Jones, Deputy Director of Program Development, Trust
My Tran, Treasurer, Trust
Also Present Nate Keenan, Deputy Director, Trust
Sally Peacock Controller, Trust
Pam Booker Accountant, Trust
Sunkarie Konteh, Accountant, Trust
Joshua Derouen, Senior Program Associate, Trust
Rachel Stanton, Investor Relations and Communications Graphic Designer, Trust
Kailyn Fellmeth, Program Associate, Trust
Julian Honey, Program Associate, Trust
Jonathan Maple, Senior Policy Analyst, Trust
Robin McNamara, Deputy Director of Municipal Services, DEP
Jennifer Pederson, Executive Director, Massachusetts Water Works Association

SUMMARY OF DISCUSSIONS

Open the Meeting: Ms. Perez opened the meeting after confirming the attendees present.

1. **Preliminary Update on the 2024 State Revolving Fund (SRF) Project Solicitation:**
Ms. Pinaud stated that the SRF project solicitation for the 2024 Intended Use Plans (IUPs) has closed. In total, 212 project evaluation forms (PEFs) were submitted totaling approximately \$2.9 billion. This does not include carryover projects from previous years' IUPs.

There were 121 PEFs for Clean Water (CW) SRF projects: 72 PEFs for new construction projects and 49 PEFs for CW Asset Management Planning (AMP) projects.

There were 91 PEFs for Drinking Water (DW) SRF projects: 69 PEFs for new construction projects and 22 PEFs for DW AMP projects.

DEP has begun evaluating the PEFs and will develop the project priority lists (PPLs).

	<p>The 2024 solicitation received the largest number of PEFs for the AMP Grant Program with nearly \$8.7 million in grant fund eligible costs. With such demand, the PPL for AMP projects will be critical unlike previous years.</p> <p>Once the October 16th deadline for 2023 IUP financial assistance applications has passed, DEP will provide updated information on 2023 IUP project drops and 2024 submittals to the Trust so that capacity for the 2024 IUPs can be calculated.</p> <p>DEP has received numerous extension requests from current projects which may be due to supply chain or workforce constraints.</p> <p>DEP hopes to publish the draft 2024 IUPs by the end of this year.</p> <p>Ms. Perez said that capacity calculations take both the project costs and the timing of when proceeds will be disbursed into consideration. This makes gathering information on both 2023 IUP projects that drop, potential carryover projects, and financial assistance application extensions essential.</p> <p>The Executive Committee will discuss the amount of available AMP grant funds at a future meeting.</p>
<p>Other Business (Items not reasonably anticipated by the Chair 48 hours in advance of the meeting) None.</p>	
<p><u>Adjourn the Meeting:</u> Ms. Perez requested a motion to adjourn the meeting. Ms. Pinaud moved the motion. A roll call was held, and all members approved the motion.</p>	

LIST OF DOCUMENTS AND EXHIBITS USED:

1. 2024 State Revolving Fund Project Solicitation Summary

Minutes Approved: September 27, 2023