



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

1000 Washington Street, Suite 810 • Boston, MA 02118-6200
(617) 521-7794 • Toll-free (877) 563-4467
<http://www.mass.gov/doi>

MAURA HEALEY
GOVERNOR

RACHEL M. DAVISON
ACTING COMMISSIONER OF INSURANCE

KIM DRISCOLL
LIEUTENANT GOVERNOR

**In the Matter of the Proposed Acquisition of Control of
Electric Insurance Company by RiverStone International Holdings Limited,
RiverStone International Limited, RiverStone Holdings Limited, RiverStone International
Holdings Inc. and CVC Capital Partners Strategic Opportunities II Limited**

Docket No. F2024-01

NOTICE OF HEARING

Pursuant to M.G.L. c. 175, §206B, an application has been made to the Massachusetts Commissioner of Insurance (the “Commissioner”) by CVC Capital Partners Strategic Opportunities II Limited, a Jersey corporation (“CVC Capital Partners SOII GP”); RiverStone International Holdings Limited, a Jersey corporation indirectly controlled by funds managed by CVC Capital Partners SOII GP (“RiverStone Holdings”); RiverStone International Limited, a Bermuda limited company and an indirect, wholly-owned subsidiary of RiverStone Holdings (“RIL”); RiverStone Holdings Limited, a United Kingdom corporation and a direct, wholly-owned subsidiary of RIL (“RHL”); and RiverStone International Holdings Inc., a Delaware corporation and a direct, wholly-owned subsidiary of RHL (“Acquirer”) and together with CVC Capital Partners SOII GP, RiverStone Holdings, RIL, and RHL (the “Applicants”), for approval of a proposal to acquire control of Electric Insurance Company, a Massachusetts domestic insurer (the “Company”).

Pursuant to M.G.L. c. 175, §206B, the Commissioner will hold a public hearing to determine whether to approve the proposed acquisition of control. The public hearing will be held virtually using TEAMS, a digital meeting program, on May 15, 2024 at 10:00 AM. Public documents filed electronically in connection with this proposed acquisition of control are available for inspection upon request to the Division of Insurance at doidocket.mailbox@mass.gov.

The purpose of the public hearing is to afford those persons identified in M.G.L. c. 175, §206B(d)(2) the opportunity to present evidence, to examine and cross-examine witnesses, to offer oral and written arguments, and to conduct discovery proceedings in the same manner as in the Superior Court Department of the Trial Court. Any discovery proceedings shall be concluded not later than May 10, 2024.

Any person identified in M.G.L. c. 175, §206B(d)(2) who wishes to participate in the hearing must submit, on or before May 8, 2024 a Notice of Intent to Participate that includes the person’s

name, telephone number, and email address and sets forth their statutory basis for participation. The Notice must be submitted to doidocket.mailbox@mass.gov and must specify the basis for the asserted interest in the proposed acquisition of control, if applicable, as well as whether they intend to make an oral statement, present evidence, cross-examine witnesses, or engage in discovery.

If the Commissioner determines that a person's interest may be affected by the proposed acquisition of control, that person may participate at the hearing following presentations by the Applicants and/or Company and before any other persons the Commissioner may recognize at the hearing. The length of any oral statements, presentations of evidence, or examination of witnesses, may be limited at the discretion of the Commissioner. Written argument may be submitted at any time prior to the conclusion of the hearing. Persons whom the Commissioner determines have an interest in the proposed acquisition of control will be advised by email that they may participate in the virtual hearing.

Persons who do not seek to participate but who wish to attend the public hearing must notify the Division by sending an email including their name, telephone number and email address to doidocket.mailbox@mass.gov at least two days before the scheduled hearing date. An email with instructions for joining the hearing will be sent on the day before the hearing. All submissions, including Notices of Intent to Participate and requests to attend must refer to Docket No. F2024-01.

Date: May 6, 2024



Rachel M. Davison

Acting Commissioner of Insurance