



COMMONWEALTH OF MASSACHUSETTS

Office of Consumer Affairs and Business Regulation

DIVISION OF INSURANCE

1000 Washington Street, Suite 810 • Boston, MA 02118-6200

(617) 521-7794 • Toll-free (877) 563-4467

<http://www.mass.gov/doi>

MAURA T. HEALEY
GOVERNOR

KIM DRISCOLL
LIEUTENANT GOVERNOR

KEVIN P. BEAGAN
ACTING COMMISSIONER OF INSURANCE

In the Matter of the Proposed Acquisition of Control of Health New England, Inc. and HNE Insurance Company, Inc. by Point32Health, Inc. Docket No. F2024.03

NOTICE OF HEARING

Point32Health, Inc (“Point32Health” or “Applicant”), pursuant to M.G.L. c. 176G, §27 and M.G.L. c. 175, §206B, has submitted to the Massachusetts Commissioner of Insurance (“Commissioner”) a proposal to acquire control of Health New England, Inc (“HNE, Inc.” or “Company”), a Massachusetts health maintenance organization and its subsidiary, HNE Insurance Company, Inc. (“HNEIC, Inc.”), a Massachusetts domestic insurer. The Applicant proposes to acquire control of HNE, Inc. and HNEIC, Inc. in accordance with the terms of an Affiliation Agreement by and among Point32Health and Baystate Health, Inc. dated February 15, 2024.

Pursuant to M.G.L. c. 176G, §27 and M.G.L. c. 175, §206B the Commissioner will hold a public hearing to determine whether to approve the proposed acquisition of control. The public hearing will be held virtually using TEAMS, a digital meeting program, on October 24, 2024 at 10:00 a.m. Documents filed electronically in connection with this proposed acquisition of control are available for inspection upon request to the Division of Insurance at doidocket.mailbox@mass.gov.

The purpose of the public hearing is to afford those persons identified in M.G.L. c. 175, §206B(d)(2) or c. 176G, §27(d)(2) the opportunity to present evidence, to examine and cross-examine witnesses, to offer oral and written arguments, and to conduct discovery proceedings in the same manner as in the Superior Court Department of the Trial Court. Any discovery proceedings shall be concluded not later than October 21, 2024.

Any person identified in M.G.L. c. 175, §206B (d)(2) or c. 176G, §27(d)(2) who wishes to participate in the October 24, 2024 hearing must submit, on or before October 22, 2024, a Notice of Intent to Participate that includes the docket number of this proceeding, the person’s name, telephone number and email address, and the statutory basis for their participation. The Notice must also specify the basis for the person’s asserted interest in the proposed acquisition of control, if applicable, as well as whether the person intends to make an oral statement, present evidence, cross-examine witnesses, or engage in discovery. Notice must be submitted through doidocket.mailbox@mass.gov.

If the Commissioner determines that a person’s interest may be affected by the proposed acquisition of control, that person may participate at the hearing following presentations by the Applicant and/or

Company and before any other persons the Commissioner may recognize at the hearing. The length of any oral statements, presentations of evidence or examination of witnesses, may be limited at the discretion of the Commissioner. Written argument may be submitted at any time prior to the conclusion of the hearing. Persons whom the Commissioner determines have an interest in the proposed acquisition of control will be advised by email that they may participate in the virtual hearing.

Persons who have filed Notices of Intent or otherwise been authorized to participate in the hearing will be sent an email on the day before the hearing with instructions for joining the hearing. Persons who do not seek to participate but who wish to attend the public hearing must register to attend by sending an email including their name, telephone number and email address to doidocket.mailbox@mass.gov at least one day before the scheduled hearing date.

Instructions for joining the hearing will be sent out by 5:00 p.m. on October 23, 2024. All submissions, including Notices of Intent to Participate and requests to attend must refer to Docket No. F2024-03.

Date: October 8, 2024

Kevin P. Beagan
Acting Commissioner of Insurance