

Fairhaven

CONTACT INFORMATION

Town Hall
40 Centre Street
Fairhaven, MA 02719
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BOARD MEMBERS

Anne Carreiro*
Mark Rees
Wally Therrien
Timothy Cox
Alfred Robichaud
*indicates Chairperson

BOARD ADMINISTRATOR

Mary Sturgeon

SYSTEM MEMBERS

Active Members250
Total Payroll\$13.0 M
Average Salary\$52,100
Average Age48
Average Service12.7

Retired Members197
Benefits Paid\$4.7 M
Average Benefit\$24,000
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees24
Reported Earnings9
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for Website

\$93.7 M
Market Value

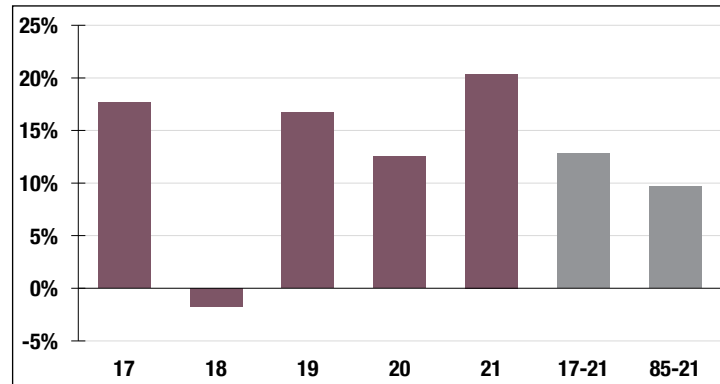
20.39%
2021 Returns

10.99%
2012-2021
(Annualized)

9.70%
1985-2021
(Annualized)

Investment Returns

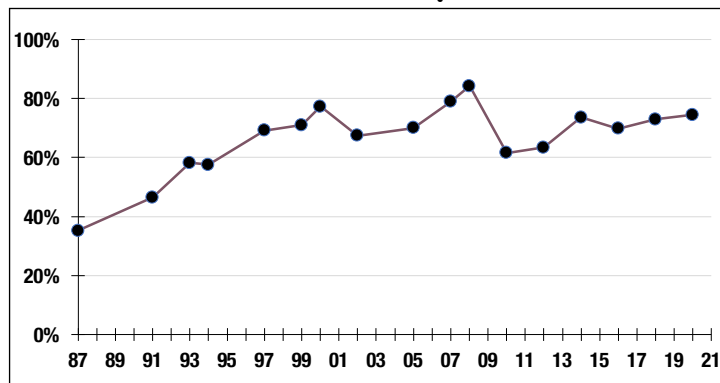
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.15%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



74.5%

Funded Ratio

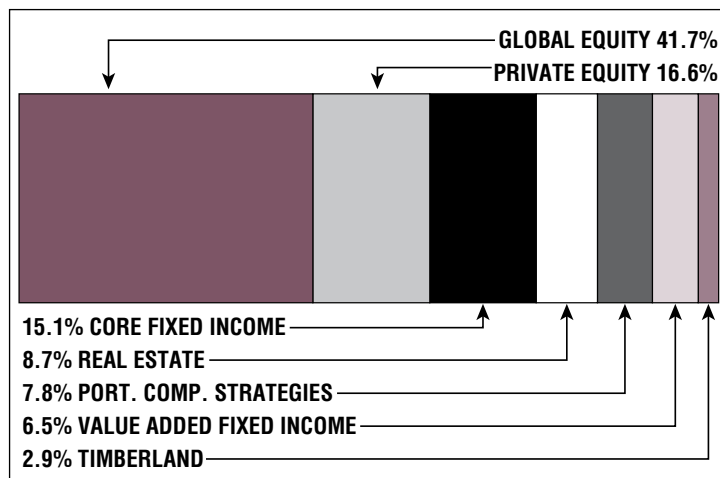
2034

Fully Funded

**5.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$23.1 M

Unfunded Liability

\$3.7 M
(FY2022)

Total Pension
Appropriation