

Fall River

CONTACT INFORMATION

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BOARD MEMBERS

Jennifer Argo
Mark Nassiff
Robert Camara
David Machado
Arthur Viana*

*indicates Chairperson

BOARD ADMINISTRATOR

Michael Pasternak

SYSTEM MEMBERS

Active Members1,544
Total Payroll\$77.6 M
Average Salary\$50,200
Average Age46
Average Service12.9

Retired Members1,539
Benefits Paid\$40.3 M
Average Benefit\$26,200
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees202
Reported Earnings55
Excess Earners2
Refund Due\$96,051

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$324.8 M
Market Value

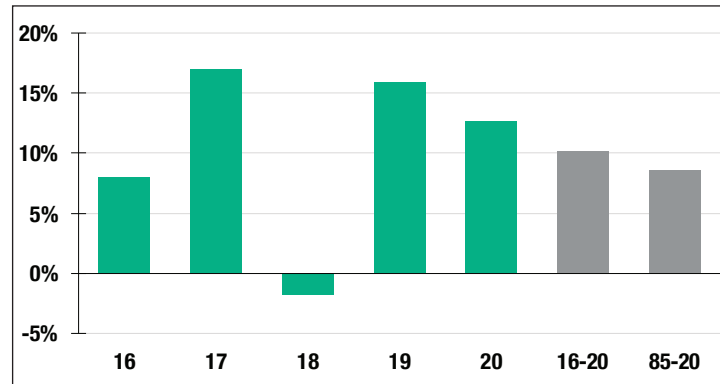
12.61%
2020 Returns

8.82%
2011-2020
[Annualized]

8.55%
1985-2020
[Annualized]

Investment Returns

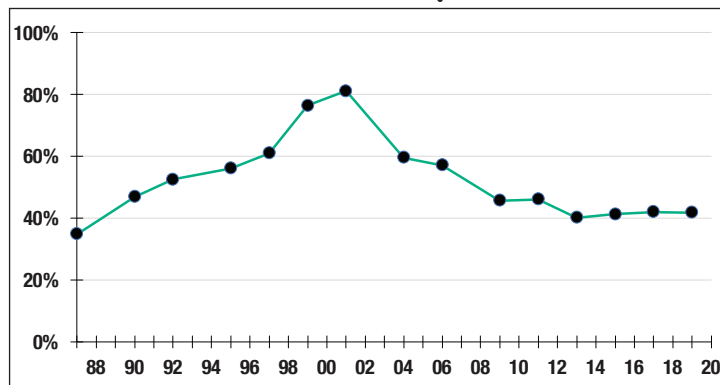
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



41.8%

Funded Ratio

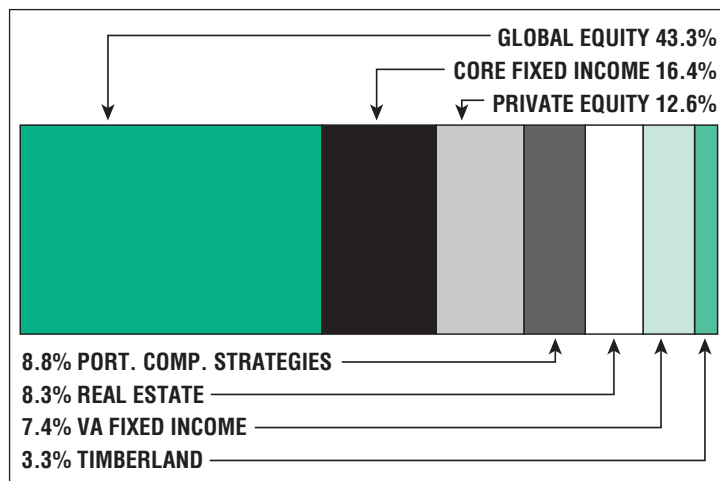
2035

Fully Funded

**7.5% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$388.8 M

Unfunded Liability

\$35.1 M
[FY2021]

Total Pension
Appropriation