

Fall River

CONTACT INFORMATION

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Fall River, MA 02723
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BOARD MEMBERS

Bridget Almon
Mark Nassiff
James Machado
Robert Camara
Arthur Viana*

*indicates Chairperson

BOARD ADMINISTRATOR

Michael Pasternak

SYSTEM MEMBERS

Active Members 1,662
Total Payroll \$84.6 M
Average Salary \$50,900
Average Age 45
Average Service 11.7

Retired Members 1,533
Benefits Paid \$43.0 M
Average Benefit \$28,000
Average Age 73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 191
Reported Earnings 51
Excess Earners 4
Refund Due \$127,239

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$336.6 M
Market Value

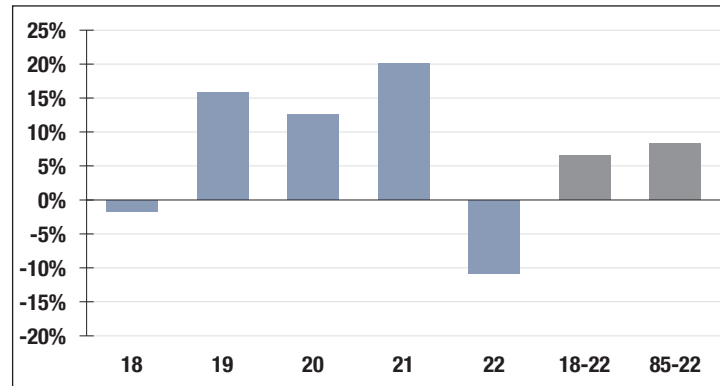
-10.82%
2022 Returns

8.11%
2013-2022
(Annualized)

8.28%
1985-2022
(Annualized)

Investment Returns

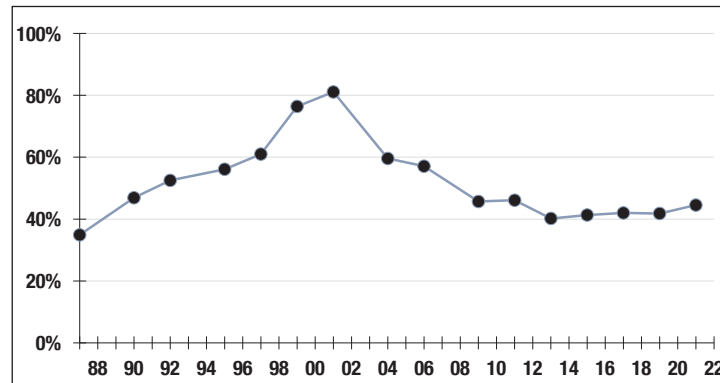
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



44.5%

Funded Ratio

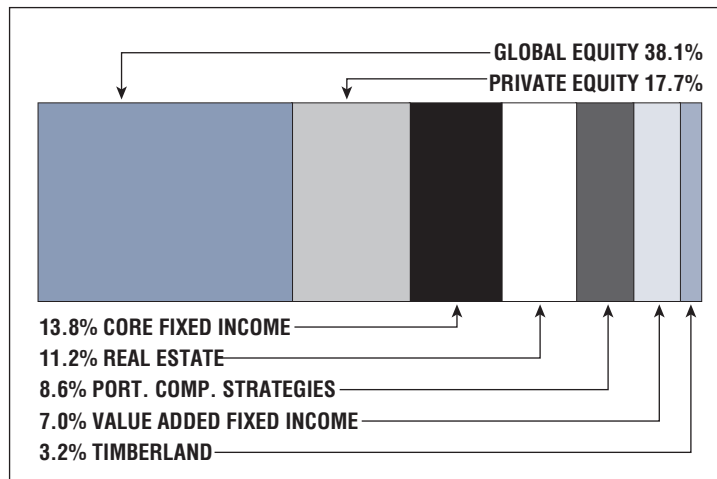
2035

Fully Funded

**7.5% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$396.6 M

Unfunded Liability

\$40.5 M
(FY2023)

Total Pension
Appropriation