

Fall River

Contact Information

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fallriverretirement.com

Board Members

Christopher Murphy
Mark Nassiff*
James Machado
Robert Camara
Nicholas Christ
*indicates Chairperson

Board Administrator

Michael Pasternak

2024 Earned Income of Disability Retirees

Disability Retirees..... 174
Reported Earnings40
Excess Earners.....4
Refund Due.....\$29,394

System Members

Active Members.....2,156
Total Payroll \$114.6 M
Average Salary.....\$53,200
Average Age43
Average Service Years8.7

Retired Members1,529
Benefits Paid.....\$48.7 M
Average Benefit.....\$31,800
Average Age73

Last Valuation

1/1/25

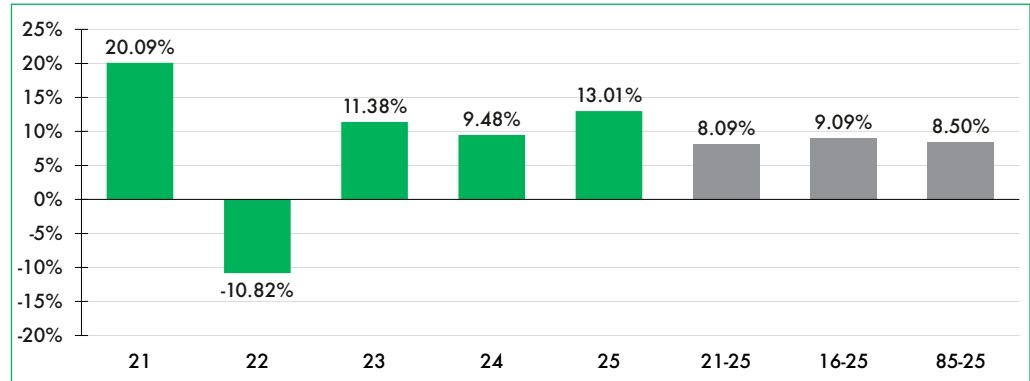
Actuary

PERAC

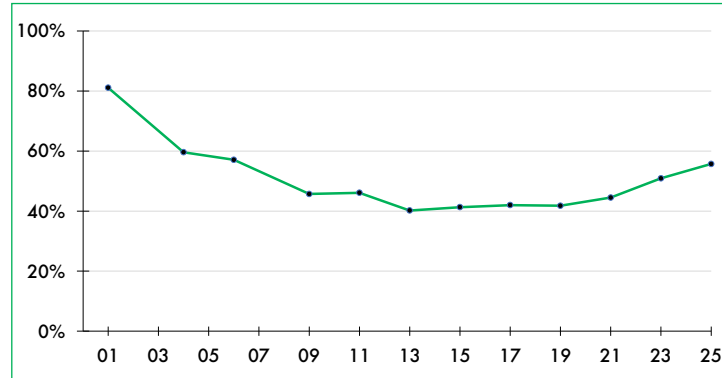
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$470.9 M	13.01%	7.00%	\$14,000	55.7%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$349.6 M
Fully Funded
2035
Funding Schedule
7.5% Total Increasing
Total Pension Appropriation
\$49.4 M (FY 2026)

Asset Allocation

