

Falmouth

CONTACT INFORMATION

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BOARD MEMBERS

Jennifer Mullen
Paul Slivinski
Russell Ferreira*
Craig O'Malley
Ellen Philbin
*indicates Chairperson

BOARD ADMINISTRATOR

Francis St. Germaine, III

SYSTEM MEMBERS

Active Members581
Total Payroll\$32.2 M
Average Salary\$55,400
Average Age49
Average Service 12.6

Retired Members409
Benefits Paid\$12.1 M
Average Benefit\$29,500
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees37
Reported Earnings 14
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for Website

\$200.4 M
Market Value

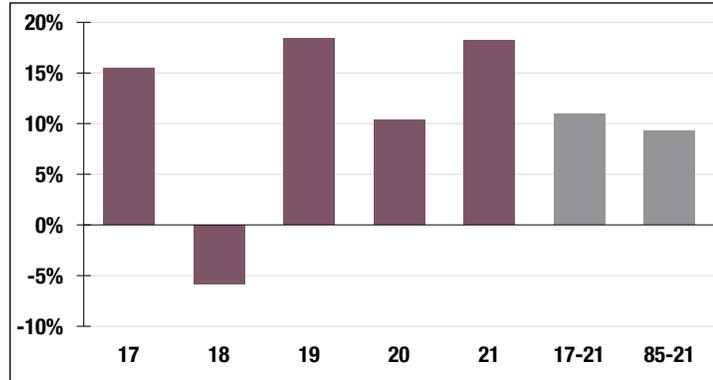
18.26%
2021 Returns

10.43%
2012-2021
(Annualized)

9.23%
1985-2021
(Annualized)

Investment Returns

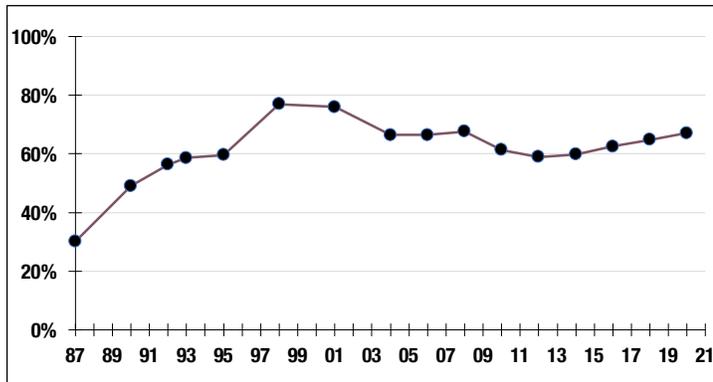
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2021)



67.1%

Funded Ratio

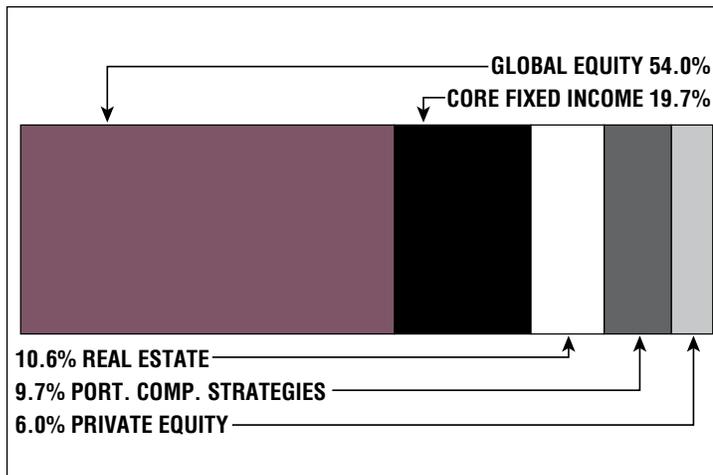
2033

Fully Funded

6.31% Total Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$74.6 M

Unfunded Liability

\$9.7 M
(FY2022)

Total Pension Appropriation