

Falmouth

Contact Information

80 Davis Straits, Suite 102
Falmouth, MA 02540
Phone: 508-457-0578

Website

falmouthretirementma.gov

Board Members

Victoria Rose
Paul Slivinski
Scott Starbard
Craig O'Malley
Ellen Philbin*

*indicates Chairperson

Board Administrator

Francis St. Germaine

2023 Earned Income of Disability Retirees

Disability Retirees.....45
Reported Earnings.....15
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....628
Total Payroll.....\$38.4 M
Average Salary.....\$61,200
Average Age.....48
Average Service Years.....11.0

Retired Members.....461
Benefits Paid.....\$15.9 M
Average Benefit.....\$34,400
Average Age.....73

Last Valuation

1/1/24

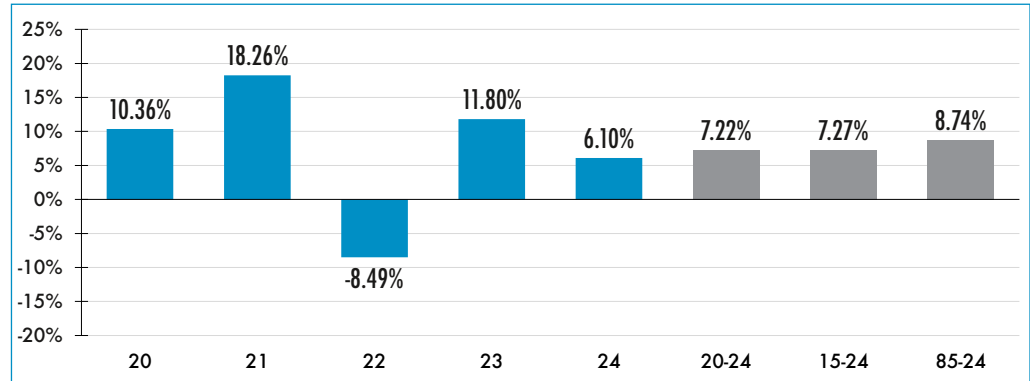
Actuary

PERAC

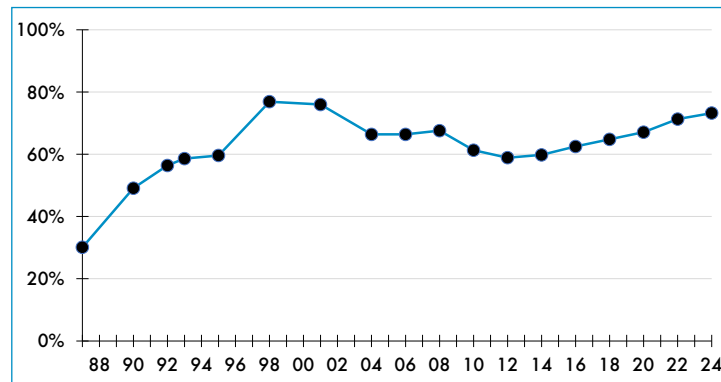
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 211.4 M	6.10%	7.00%	\$ 16,000	73.2%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 74.6 M
Fully Funded
2033
Funding Schedule
8.0% Total Increasing
Total Pension Appropriation
\$ 12.1 M (FY 2025)

Asset Allocation

