

Falmouth

Contact Information

80 Davis Straits, Suite 102
Falmouth, MA 02540
Phone: 508-457-0578

Website

falmouthretirementma.gov

Board Members

Victoria Rose
Paul Slivinski
Craig O'Malley
Scott Starbard
Ellen Philbin*

*indicates Chairperson

Board Administrator

Francis St. Germaine

2024 Earned Income of Disability Retirees

Disability Retirees.....46
Reported Earnings17
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 628
Total Payroll\$38.4 M
Average Salary.....\$61,200
Average Age.....48
Average Service Years11

Retired Members 461
Benefits Paid.....\$15.9 M
Average Benefit.....\$34,400
Average Age.....73

Last Valuation

1/1/24

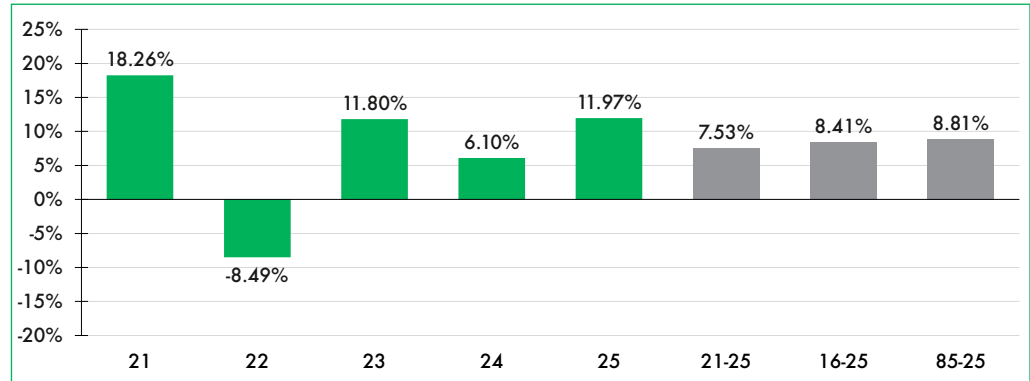
Actuary

PERAC

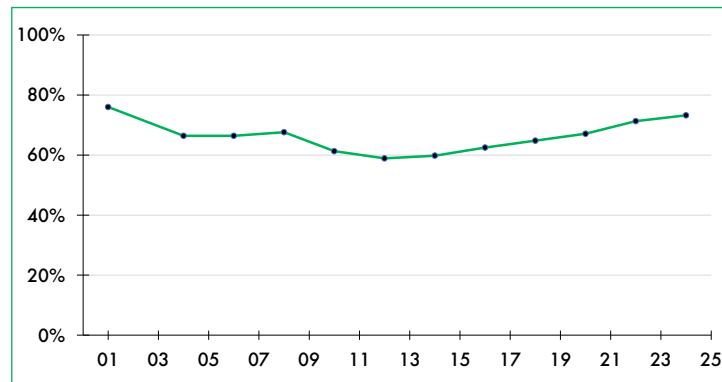
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$237.1 M	11.97%	7.00%	\$16,000	73.2%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$74.6 M
Fully Funded
2033
Funding Schedule
8.0% Total Increasing
Total Pension Appropriation
\$13.0 M (FY 2026)

Asset Allocation

