Prepared by Public Financial Management, Inc.

Massachusetts Clean Water Trust
Series 19
Falmouth Loan Amortization
DWP-14-04

Initial Loan Amount	18,600,000.00	Loan Origination Fee ($5.50/1000)	88,694.14
Principal Forgiveness	(2,473,793.00)	Loan Term (in years)	20
Net Loan Obligation	16,126,207.00	Loan Rate	2.00%
		Closing Date	2/11/2016
		First Interest Payment	7/15/2016
		First Principal Payment	1/15/2017

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
2/11/2016							
7/15/2016		137,968.66	137,968.66	10,347.65	88,694.14	237,010.45	
1/15/2017	652,321.00	161,262.07	813,583.07	12,094.66		825,677.73	1,062,688.17
7/15/2017		154,738.86	154,738.86	11,605.41		166,344.27	
1/15/2018	666,499.00	154,738.86	821,237.86	11,605.41		832,843.27	999,187.55
7/15/2018		148,073.87	148,073.87	11,105.54		159,179.41	
1/15/2019	680,984.00	148,073.87	829,057.87	11,105.54		840,163.41	999,342.82
7/15/2019		141,264.03	141,264.03	10,594.80		151,858.83	
1/15/2020	695,784.00	141,264.03	837,048.03	10,594.80		847,642.83	999,501.66
7/15/2020		134,306.19	134,306.19	10,072.96		144,379.15	
1/15/2021	710,906.00	134,306.19	845,212.19	10,072.96		855,285.15	999,664.31
7/15/2021		127,197.13	127,197.13	9,539.78		136,736.91	
1/15/2022	726,357.00	127,197.13	853,554.13	9,539.78		863,093.91	999,830.83
7/15/2022		119,933.56	119,933.56	8,995.02		128,928.58	
1/15/2023	742,143.00	119,933.56	862,076.56	8,995.02		871,071.58	1,000,000.15
7/15/2023		112,512.13	112,512.13	8,438.41		120,950.54	
1/15/2024	758,273.00	112,512.13	870,785.13	8,438.41		879,223.54	1,000,174.08
7/15/2024		104,929.40	104,929.40	7,869.71		112,799.11	
1/15/2025	774,753.00	104,929.40	879,682.40	7,869.71		887,552.11	1,000,351.21
7/15/2025		97,181.87	97,181.87	7,288.64		104,470.51	
1/15/2026	791,591.00	97,181.87	888,772.87	7,288.64		896,061.51	1,000,532.02
7/15/2026		89,265.96	89,265.96	6,694.95		95,960.91	
1/15/2027	808,795.00	89,265.96	898,060.96	6,694.95		904,755.91	1,000,716.81
7/15/2027		81,178.01	81,178.01	6,088.35		87,266.36	
1/15/2028	826,373.00	81,178.01	907,551.01	6,088.35		913,639.36	1,000,905.72
7/15/2028		72,914.28	72,914.28	5,468.57		78,382.85	
1/15/2029	844,333.00	72,914.28	917,247.28	5,468.57		922,715.85	1,001,098.70
7/15/2029		64,470.95	64,470.95	4,835.32		69,306.27	
1/15/2030	862,684.00	64,470.95	927,154.95	4,835.32		931,990.27	1,001,296.54
7/15/2030		55,844.11	55,844.11	4,188.31		60,032.42	
1/15/2031	881,433.00	55,844.11	937,277.11	4,188.31		941,465.42	1,001,497.84
7/15/2031		47,029.78	47,029.78	3,527.23		50,557.01	
1/15/2032	900,589.00	47,029.78	947,618.78	3,527.23		951,146.01	1,001,703.03
7/15/2032		38,023.89	38,023.89	2,851.79		40,875.68	
1/15/2033	920,163.00	38,023.89	958,186.89	2,851.79		961,038.68	1,001,914.36
7/15/2033		28,822.26	28,822.26	2,161.67		30,983.93	
1/15/2034	940,161.00	28,822.26	968,983.26	2,161.67		971,144.93	1,002,128.86
7/15/2034		19,420.65	19,420.65	1,456.55		20,877.20	
1/15/2035	960,594.00	19,420.65	980,014.65	1,456.55		981,471.20	1,002,348.40
7/15/2035		9,814.71	9,814.71	736.10		10,550.81	
1/15/2036	981,471.00	9,814.71	991,285.71	736.10		992,021.81	1,002,572.63
7/15/2036							
	16,126,207.00	3,593,074.01	19,719,281.01	269,480.55	88,694.14	20,077,455.70	20,077,455.70

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Prepared by Public Financial Management, Inc.

Massachusetts Clean Water Trust
Series 19
Falmouth Loan Amortization
CWP-14-23

Initial Loan Amount	12,000,000.00	Loan Origination Fee ($5.50/1000)	61,273.21
Principal Forgiveness	(859,417.00)	Loan Term (in years)	30
Net Loan Obligation	11,140,583.00	Loan Rate	0.00%
		Closing Date	2/11/2016
		First Interest Payment	7/15/2016
		First Principal Payment	1/15/2017

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
2/11/2016							
7/15/2016				7,148.54	61,273.21	68,421.75	
1/15/2017	363,332.00		363,332.00	8,355.44		371,687.44	440,109.18
7/15/2017				8,082.94		8,082.94	
1/15/2018	363,878.00		363,878.00	8,082.94		371,960.94	380,043.88
7/15/2018				7,810.03		7,810.03	
1/15/2019	364,424.00		364,424.00	7,810.03		372,234.03	380,044.06
7/15/2019				7,536.71		7,536.71	
1/15/2020	364,971.00		364,971.00	7,536.71		372,507.71	380,044.42
7/15/2020				7,262.98		7,262.98	
1/15/2021	365,519.00		365,519.00	7,262.98		372,781.98	380,044.97
7/15/2021				6,988.84		6,988.84	
1/15/2022	366,068.00		366,068.00	6,988.84		373,056.84	380,045.69
7/15/2022				6,714.29		6,714.29	
1/15/2023	366,617.00		366,617.00	6,714.29		373,331.29	380,045.59
7/15/2023				6,439.33		6,439.33	
1/15/2024	367,168.00		367,168.00	6,439.33		373,607.33	380,046.66
7/15/2024				6,163.95		6,163.95	
1/15/2025	367,719.00		367,719.00	6,163.95		373,882.95	380,046.91
7/15/2025				5,888.17		5,888.17	
1/15/2026	368,271.00		368,271.00	5,888.17		374,159.17	380,047.33
7/15/2026				5,611.96		5,611.96	
1/15/2027	368,823.00		368,823.00	5,611.96		374,434.96	380,046.92
7/15/2027				5,335.34		5,335.34	
1/15/2028	369,377.00		369,377.00	5,335.34		374,712.34	380,047.69
7/15/2028				5,058.31		5,058.31	
1/15/2029	369,932.00		369,932.00	5,058.31		374,990.31	380,048.62
7/15/2029				4,780.86		4,780.86	
1/15/2030	370,487.00		370,487.00	4,780.86		375,267.86	380,048.73
7/15/2030				4,503.00		4,503.00	
1/15/2031	371,043.00		371,043.00	4,503.00		375,546.00	380,049.00
7/15/2031				4,224.72		4,224.72	
1/15/2032	371,600.00		371,600.00	4,224.72		375,824.72	380,049.43
7/15/2032				3,946.02		3,946.02	
1/15/2033	372,158.00		372,158.00	3,946.02		376,104.02	380,050.03
7/15/2033				3,666.90		3,666.90	
1/15/2034	372,717.00		372,717.00	3,666.90		376,383.90	380,050.79
7/15/2034				3,387.36		3,387.36	
1/15/2035	373,276.00		373,276.00	3,387.36		376,663.36	380,050.72
7/15/2035				3,107.40		3,107.40	
1/15/2036	373,836.00		373,836.00	3,107.40		376,943.40	380,050.80
7/15/2036				2,827.03		2,827.03	
1/15/2037	374,398.00		374,398.00	2,827.03		377,225.03	380,052.05
7/15/2037				2,546.23		2,546.23	
1/15/2038	374,960.00		374,960.00	2,546.23		377,506.23	380,052.45
7/15/2038				2,265.01		2,265.01	
1/15/2039	375,522.00		375,522.00	2,265.01		377,787.01	380,052.01
7/15/2039				1,983.37		1,983.37	
1/15/2040	376,086.00		376,086.00	1,983.37		378,069.37	380,052.73
7/15/2040				1,701.30		1,701.30	
1/15/2041	376,651.00		376,651.00	1,701.30		378,352.30	380,053.60
7/15/2041				1,418.81		1,418.81	
1/15/2042	377,216.00		377,216.00	1,418.81		378,634.81	380,053.63
7/15/2042				1,135.90		1,135.90	
1/15/2043	377,782.00		377,782.00	1,135.90		378,917.90	380,053.80
7/15/2043				852.56		852.56	
1/15/2044	378,349.00		378,349.00	852.56		379,201.56	380,054.13
7/15/2044				568.80		568.80	
1/15/2045	378,917.00		378,917.00	568.80		379,485.80	380,054.60
7/15/2045				284.61		284.61	
1/15/2046	379,486.00		379,486.00	284.61		379,770.61	380,055.23
	11,140,583.00		11,140,583.00	259,689.46	61,273.21	11,461,545.66	11,461,545.66

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Prepared by Public Financial Management, Inc.

Massachusetts Clean Water Trust
Series 19
Falmouth Loan Amortization
CWP-14-22

Initial Loan Amount	4,400,000.00	Loan Origination Fee ($5.50/1000)	23,567.26
Principal Forgiveness	(115,044.00)	Loan Term (in years)	30
Net Loan Obligation	4,284,956.00	Loan Rate	0.00%
		Closing Date	2/11/2016
		First Interest Payment	7/15/2016
		First Principal Payment	1/15/2017

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
2/11/2016							
7/15/2016				2,749.51	23,567.26	26,316.77	
1/15/2017	139,747.00		139,747.00	3,213.72		142,960.72	169,277.49
7/15/2017				3,108.91		3,108.91	
1/15/2018	139,957.00		139,957.00	3,108.91		143,065.91	146,174.81
7/15/2018				3,003.94		3,003.94	
1/15/2019	140,167.00		140,167.00	3,003.94		143,170.94	146,174.88
7/15/2019				2,898.81		2,898.81	
1/15/2020	140,377.00		140,377.00	2,898.81		143,275.81	146,174.63
7/15/2020				2,793.53		2,793.53	
1/15/2021	140,588.00		140,588.00	2,793.53		143,381.53	146,175.06
7/15/2021				2,688.09		2,688.09	
1/15/2022	140,799.00		140,799.00	2,688.09		143,487.09	146,175.18
7/15/2022				2,582.49		2,582.49	
1/15/2023	141,010.00		141,010.00	2,582.49		143,592.49	146,174.98
7/15/2023				2,476.73		2,476.73	
1/15/2024	141,222.00		141,222.00	2,476.73		143,698.73	146,175.47
7/15/2024				2,370.82		2,370.82	
1/15/2025	141,434.00		141,434.00	2,370.82		143,804.82	146,175.63
7/15/2025				2,264.74		2,264.74	
1/15/2026	141,646.00		141,646.00	2,264.74		143,910.74	146,175.48
7/15/2026				2,158.51		2,158.51	
1/15/2027	141,859.00		141,859.00	2,158.51		144,017.51	146,176.01
7/15/2027				2,052.11		2,052.11	
1/15/2028	142,072.00		142,072.00	2,052.11		144,124.11	146,176.23
7/15/2028				1,945.56		1,945.56	
1/15/2029	142,285.00		142,285.00	1,945.56		144,230.56	146,176.12
7/15/2029				1,838.84		1,838.84	
1/15/2030	142,499.00		142,499.00	1,838.84		144,337.84	146,176.69
7/15/2030				1,731.97		1,731.97	
1/15/2031	142,713.00		142,713.00	1,731.97		144,444.97	146,176.94
7/15/2031				1,624.94		1,624.94	
1/15/2032	142,927.00		142,927.00	1,624.94		144,551.94	146,176.87
7/15/2032				1,517.74		1,517.74	
1/15/2033	143,142.00		143,142.00	1,517.74		144,659.74	146,177.48
7/15/2033				1,410.38		1,410.38	
1/15/2034	143,356.00		143,356.00	1,410.38		144,766.38	146,176.77
7/15/2034				1,302.87		1,302.87	
1/15/2035	143,572.00		143,572.00	1,302.87		144,874.87	146,177.73
7/15/2035				1,195.19		1,195.19	
1/15/2036	143,787.00		143,787.00	1,195.19		144,982.19	146,177.38
7/15/2036				1,087.35		1,087.35	
1/15/2037	144,003.00		144,003.00	1,087.35		145,090.35	146,177.70
7/15/2037				979.35		979.35	
1/15/2038	144,219.00		144,219.00	979.35		145,198.35	146,177.69
7/15/2038				871.18		871.18	
1/15/2039	144,436.00		144,436.00	871.18		145,307.18	146,178.36
7/15/2039				762.85		762.85	
1/15/2040	144,653.00		144,653.00	762.85		145,415.85	146,178.71
7/15/2040				654.36		654.36	
1/15/2041	144,870.00		144,870.00	654.36		145,524.36	146,178.73
7/15/2041				545.71		545.71	
1/15/2042	145,087.00		145,087.00	545.71		145,632.71	146,178.42
7/15/2042				436.90		436.90	
1/15/2043	145,305.00		145,305.00	436.90		145,741.90	146,178.79
7/15/2043				327.92		327.92	
1/15/2044	145,523.00		145,523.00	327.92		145,850.92	146,178.84
7/15/2044				218.78		218.78	
1/15/2045	145,741.00		145,741.00	218.78		145,959.78	146,178.55
7/15/2045				109.47		109.47	
1/15/2046	145,960.00		145,960.00	109.47		146,069.47	146,178.94
	4,284,956.00		4,284,956.00	99,883.30	23,567.26	4,408,406.56	4,408,406.56

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 14
Falmouth
CW-02-42-B
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate	2.00%

Schedule of Loan Repayments

Remaining Loan Obligation:	$250,000.00

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.07500%	Origination Fee	Due
18-Mar-09						
15-Jul-09	$13,295.00	$1,625.00	$14,920.00	$187.50	1,557.50	$16,665.00
15-Jan-10	0.00	2,367.05	2,367.05	177.53		2,544.58
15-Jul-10	12,679.00	2,367.05	15,046.05	177.53		15,223.58
15-Jan-11	0.00	2,240.26	2,240.26	168.02		2,408.28
15-Jul-11	12,935.00	2,240.26	15,175.26	168.02		15,343.28
15-Jan-12	0.00	2,110.91	2,110.91	158.32		2,269.23
15-Jul-12	13,197.00	2,110.91	15,307.91	158.32		15,466.23
15-Jan-13	0.00	1,978.94	1,978.94	148.42		2,127.36
15-Jul-13	13,463.00	1,978.94	15,441.94	148.42		15,590.36
15-Jan-14	0.00	1,844.31	1,844.31	138.32		1,982.63
15-Jul-14	13,735.00	1,844.31	15,579.31	138.32		15,717.63
15-Jan-15	0.00	1,706.96	1,706.96	128.02		1,834.98
15-Jul-15	14,013.00	1,706.96	15,719.96	128.02		15,847.98
15-Jan-16	0.00	1,566.83	1,566.83	117.51		1,684.34
15-Jul-16	14,296.00	1,566.83	15,862.83	117.51		15,980.34
15-Jan-17	0.00	1,423.87	1,423.87	106.79		1,530.66
15-Jul-17	14,585.00	1,423.87	16,008.87	106.79		16,115.66
15-Jan-18	0.00	1,278.02	1,278.02	95.85		1,373.87
15-Jul-18	14,879.00	1,278.02	16,157.02	95.85		16,252.87
15-Jan-19	0.00	1,129.23	1,129.23	84.69		1,213.92
15-Jul-19	15,180.00	1,129.23	16,309.23	84.69		16,393.92
15-Jan-20	0.00	977.43	977.43	73.31		1,050.74
15-Jul-20	15,487.00	977.43	16,464.43	73.31		16,537.74
15-Jan-21	0.00	822.56	822.56	61.69		884.25
15-Jul-21	15,800.00	822.56	16,622.56	61.69		16,684.25
15-Jan-22	0.00	664.56	664.56	49.84		714.40
15-Jul-22	16,119.00	664.56	16,783.56	49.84		16,833.40
15-Jan-23	0.00	503.37	503.37	37.75		541.12
15-Jul-23	16,444.00	503.37	16,947.37	37.75		16,985.12
15-Jan-24	0.00	338.93	338.93	25.42		364.35
15-Jul-24	16,777.00	338.93	17,115.93	25.42		17,141.35
15-Jan-25	0.00	171.16	171.16	12.84		184.00
15-Jul-25	17,116.00	171.16	17,287.16	12.84		17,300.00
15-Jan-26	0.00	0.00	0.00	0.00		0.00
15-Jul-26	0.00	0.00	0.00	0.00		0.00
15-Jan-27	0.00	0.00	0.00	0.00		0.00
15-Jul-27	0.00	0.00	0.00	0.00		0.00
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
	$250,000.00	$43,873.78	$293,873.78	$3,356.14	$1,557.50	$298,787.42

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 9
Falmouth
W-02-42
inal Structuring Analysis

SCHEDULE C

Schedule of Loan Repayments

Initial Loan Obligation: $12,346,237.00

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
Date	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
06-Nov-03									
01-Feb-04	$0.00	$134,626.42	$134,626.42	$40,692.44	$15,047.00	$55,739.44	$0.00	$78,886.98	$78,886.98
01-Aug-04	468,864.00	285,091.24	753,955.24	86,172.23	56,269.10	142,441.33	468,864.00	142,649.91	611,513.91
01-Feb-05	0.00	280,402.60	280,402.60	82,899.73	15,047.00	97,946.73	0.00	182,455.87	182,455.87
01-Aug-05	472,083.00	280,402.60	752,485.60	82,899.73	56,269.10	139,168.83	472,083.00	141,233.77	613,316.77
01-Feb-06	0.00	275,681.77	275,681.77	79,604.76	15,047.00	94,651.76	0.00	181,030.01	181,030.01
01-Aug-06	482,194.00	275,681.77	757,875.77	79,604.76	56,269.10	135,873.86	482,194.00	139,807.91	622,001.91
01-Feb-07	0.00	263,626.92	263,626.92	76,239.23	15,047.00	91,286.23	0.00	172,340.69	172,340.69
01-Aug-07	492,376.00	263,626.92	756,002.92	76,239.23	56,269.10	132,508.33	492,376.00	131,118.59	623,494.59
01-Feb-08	0.00	258,703.16	258,703.16	72,802.62	15,047.00	87,849.62	0.00	170,853.54	170,853.54
01-Aug-08	496,106.00	258,703.16	754,809.16	72,802.62	56,269.10	129,071.72	496,106.00	129,631.44	625,737.44
01-Feb-09	0.00	252,997.94	252,997.94	69,339.98	15,047.00	84,386.98	0.00	168,610.96	168,610.96
01-Aug-09	507,494.00	252,997.94	760,491.94	69,339.98	56,269.10	125,609.08	507,494.00	127,388.86	634,882.86
01-Feb-10	0.00	240,310.59	240,310.59	65,797.86	15,047.00	80,844.86	0.00	159,465.73	159,465.73
01-Aug-10	520,817.00	240,310.59	761,127.59	65,797.86	56,269.10	122,066.96	520,817.00	118,243.63	639,060.63
01-Feb-11	0.00	232,498.34	232,498.34	62,162.75	15,047.00	77,209.75	0.00	155,288.59	155,288.59
01-Aug-11	535,994.00	232,498.34	768,492.34	62,162.75	56,269.10	118,431.85	535,994.00	114,066.49	650,060.49
01-Feb-12	0.00	217,758.50	217,758.50	58,421.70	15,047.00	73,468.70	0.00	144,289.80	144,289.80
01-Aug-12	558,454.00	217,758.50	776,212.50	58,421.70	56,269.10	114,690.80	558,454.00	103,067.70	661,521.70
01-Feb-13	0.00	202,401.02	202,401.02	54,523.90	15,047.00	69,570.90	0.00	132,830.12	132,830.12
01-Aug-13	581,855.00	202,401.02	784,256.02	54,523.90	56,269.10	110,793.00	581,855.00	91,608.02	673,463.02
01-Feb-14	0.00	186,400.00	186,400.00	50,462.76	15,047.00	65,509.76	0.00	120,890.24	120,890.24
01-Aug-14	605,000.00	186,400.00	791,400.00	50,462.76	56,269.10	106,731.86	605,000.00	79,668.14	684,668.14
01-Feb-15	0.00	169,762.50	169,762.50	46,240.08	15,047.00	61,287.08	0.00	108,475.42	108,475.42
01-Aug-15	630,000.00	169,762.50	799,762.50	46,240.08	56,269.10	102,509.18	630,000.00	67,253.32	697,253.32
01-Feb-16	0.00	152,437.50	152,437.50	41,842.91	15,047.00	56,889.91	0.00	95,547.59	95,547.59
01-Aug-16	655,000.00	152,437.50	807,437.50	41,842.91	56,269.10	98,112.01	655,000.00	54,325.49	709,325.49
01-Feb-17	0.00	135,243.75	135,243.75	37,271.25	15,047.00	52,318.25	0.00	82,925.50	82,925.50
01-Aug-17	685,000.00	135,243.75	820,243.75	37,271.25	56,269.10	93,540.35	685,000.00	41,703.40	726,703.40
01-Feb-18	0.00	117,262.50	117,262.50	32,490.20	15,047.00	47,537.20	0.00	69,725.30	69,725.30
01-Aug-18	710,000.00	117,262.50	827,262.50	32,490.20	56,269.10	88,759.30	710,000.00	28,503.20	738,503.20
01-Feb-19	0.00	98,625.00	98,625.00	27,534.66	15,047.00	42,581.66	0.00	56,043.34	56,043.34
01-Aug-19	735,000.00	98,625.00	833,625.00	27,534.66	56,269.10	83,803.76	735,000.00	14,821.24	749,821.24
01-Feb-20	0.00	80,250.00	80,250.00	22,404.63	15,047.00	37,451.63	0.00	42,798.37	42,798.37
01-Aug-20	765,000.00	80,250.00	845,250.00	22,404.63	56,269.10	78,673.73	765,000.00	1,576.27	766,576.27
01-Feb-21	0.00	61,125.00	61,125.00	17,065.21	15,047.00	32,112.21	0.00	29,012.79	29,012.79
01-Aug-21	790,000.00	61,125.00	851,125.00	17,065.21	56,269.10	73,334.31	777,790.69	0.00	777,790.69
01-Feb-22	0.00	41,375.00	41,375.00	11,551.30	15,047.00	26,598.30	0.00	14,776.70	14,776.70
01-Aug-22	820,000.00	41,375.00	861,375.00	11,551.30	56,269.10	67,820.40	793,554.60	0.00	793,554.60
01-Feb-23	0.00	20,875.00	20,875.00	5,828.00	15,047.00	20,875.00	0.00	0.00	0.00
01-Aug-23	835,000.00	20,875.00	855,875.00	5,828.00	56,269.10	62,097.10	793,777.90	0.00	793,777.90
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	$12,346,237.00	$6,995,191.84	$19,341,428.84	$1,955,831.73	$1,426,322.05	$3,382,153.78	$12,266,360.18	$3,692,914.88	$15,959,275.06

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 9

Falmouth
~W-02-42

inal Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 4.188200%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
06-Nov-03								
01-Feb-04	$12,346,237.00	$134,626.42	40,692.44	$15,047.00	$78,886.98	$4,372.63	$83,259.61	$83,259.61
01-Aug-04	12,346,237.00	753,955.24	86,172.23	56,269.10	611,513.91	9,259.68	620,773.59	--
01-Feb-05	11,877,373.00	280,402.60	82,899.73	15,047.00	182,455.87	8,908.03	191,363.90	812,137.49
01-Aug-05	11,877,373.00	752,485.60	82,899.73	56,269.10	613,316.77	8,908.03	622,224.80	--
01-Feb-06	11,405,290.00	275,681.77	79,604.76	15,047.00	181,030.01	8,553.97	189,583.98	811,808.78
01-Aug-06	11,405,290.00	757,875.77	79,604.76	56,269.10	622,001.91	8,553.97	630,555.88	--
01-Feb-07	10,923,096.00	263,626.92	76,239.23	15,047.00	172,340.69	8,192.32	180,533.01	811,088.89
01-Aug-07	10,923,096.00	756,002.92	76,239.23	56,269.10	623,494.59	8,192.32	631,686.91	--
01-Feb-08	10,430,720.00	258,703.16	72,802.62	15,047.00	170,853.54	7,823.04	178,676.58	810,363.49
01-Aug-08	10,430,720.00	754,809.16	72,802.62	56,269.10	625,737.44	7,823.04	633,560.48	--
01-Feb-09	9,934,614.00	252,997.94	69,339.98	15,047.00	168,610.96	7,450.96	176,061.92	809,622.40
01-Aug-09	9,934,614.00	760,491.94	69,339.98	56,269.10	634,882.86	7,450.96	642,333.82	--
01-Feb-10	9,427,120.00	240,310.59	65,797.86	15,047.00	159,465.73	7,070.34	166,536.07	808,869.89
01-Aug-10	9,427,120.00	761,127.59	65,797.86	56,269.10	639,060.63	7,070.34	646,130.97	--
01-Feb-11	8,906,303.00	232,498.34	62,162.75	15,047.00	155,288.59	6,679.73	161,968.32	808,099.29
01-Aug-11	8,906,303.00	768,492.34	62,162.75	56,269.10	650,060.49	6,679.73	656,740.22	--
01-Feb-12	8,370,309.00	217,758.50	58,421.70	15,047.00	144,289.80	6,277.73	150,567.53	807,307.75
01-Aug-12	8,370,309.00	776,212.50	58,421.70	56,269.10	661,521.70	6,277.73	667,799.43	--
01-Feb-13	7,811,855.00	202,401.02	54,523.90	15,047.00	132,830.12	5,858.89	138,689.01	806,488.44
01-Aug-13	7,811,855.00	784,256.02	54,523.90	56,269.10	673,463.02	5,858.89	679,321.91	--
01-Feb-14	7,230,000.00	186,400.00	50,462.76	15,047.00	120,890.24	5,422.50	126,312.74	805,634.65
01-Aug-14	7,230,000.00	791,400.00	50,462.76	56,269.10	684,668.14	5,422.50	690,090.64	--
01-Feb-15	6,625,000.00	169,762.50	46,240.08	15,047.00	108,475.42	4,968.75	113,444.17	803,534.81
01-Aug-15	6,625,000.00	799,762.50	46,240.08	56,269.10	697,253.32	4,968.75	702,222.07	--
01-Feb-16	5,995,000.00	152,437.50	41,842.91	15,047.00	95,547.59	4,496.25	100,043.84	802,265.91
01-Aug-16	5,995,000.00	807,437.50	41,842.91	56,269.10	709,325.49	4,496.25	713,821.74	--
01-Feb-17	5,340,000.00	135,243.75	37,271.25	15,047.00	82,925.50	4,005.00	86,930.50	800,752.24
01-Aug-17	5,340,000.00	820,243.75	37,271.25	56,269.10	726,703.40	4,005.00	730,708.40	--
01-Feb-18	4,655,000.00	117,262.50	32,490.20	15,047.00	69,725.30	3,491.25	73,216.55	803,924.95
01-Aug-18	4,655,000.00	827,262.50	32,490.20	56,269.10	738,503.20	3,491.25	741,994.45	--
01-Feb-19	3,945,000.00	98,625.00	27,534.66	15,047.00	56,043.34	2,958.75	59,002.09	800,996.54
01-Aug-19	3,945,000.00	833,625.00	27,534.66	56,269.10	749,821.24	2,958.75	752,779.99	--
01-Feb-20	3,210,000.00	80,250.00	22,404.63	15,047.00	42,798.37	2,407.50	45,205.87	797,985.86
01-Aug-20	3,210,000.00	845,250.00	22,404.63	56,269.10	766,576.27	2,407.50	768,983.77	--
01-Feb-21	2,445,000.00	61,125.00	17,065.21	15,047.00	29,012.79	1,833.75	30,846.54	799,830.31
01-Aug-21	2,445,000.00	851,125.00	17,065.21	56,269.10	777,790.69	1,833.75	779,624.44	--
01-Feb-22	1,655,000.00	41,375.00	11,551.30	15,047.00	14,776.70	1,241.25	16,017.95	795,642.39
01-Aug-22	1,655,000.00	861,375.00	11,551.30	56,269.10	793,554.60	1,241.25	794,795.85	--
01-Feb-23	835,000.00	20,875.00	5,828.00	15,047.00	0.00	626.25	626.25	795,422.10
01-Aug-23	835,000.00	855,875.00	5,828.00	56,269.10	793,777.90	626.25	794,404.15	--
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	794,404.15
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
		$19,341,428.84	$1,955,831.73	$1,426,322.05	$15,959,275.11	$210,164.83	$16,169,439.94	$16,169,439.94

.verage Annual Net Debt Service:	$808,633.22

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 11

SCHEDULE C

Falmouth	
CW-02-42	

Loan Interest Rate	2.00%

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation:	$250,000.00

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.07500%	Origination Fee	Due
16-Nov-05						
15-Jul-06	$9,279.00	$3,541.67	$12,820.67	$187.50	1,525.00	$14,533.17
15-Jan-07	0.00	2,407.21	2,407.21	180.54		2,587.75
15-Jul-07	10,519.00	2,407.21	12,926.21	180.54		13,106.75
15-Jan-08	0.00	2,302.02	2,302.02	172.65		2,474.67
15-Jul-08	10,732.00	2,302.02	13,034.02	172.65		13,206.67
15-Jan-09	0.00	2,194.70	2,194.70	164.60		2,359.30
15-Jul-09	10,948.00	2,194.70	13,142.70	164.60		13,307.30
15-Jan-10	0.00	2,085.22	2,085.22	156.39		2,241.61
15-Jul-10	11,170.00	2,085.22	13,255.22	156.39		13,411.61
15-Jan-11	0.00	1,973.52	1,973.52	148.01		2,121.53
15-Jul-11	11,395.00	1,973.52	13,368.52	148.01		13,516.53
15-Jan-12	0.00	1,859.57	1,859.57	139.47		1,999.04
15-Jul-12	11,626.00	1,859.57	13,485.57	139.47		13,625.04
15-Jan-13	0.00	1,743.31	1,743.31	130.75		1,874.06
15-Jul-13	11,860.00	1,743.31	13,603.31	130.75		13,734.06
15-Jan-14	0.00	1,624.71	1,624.71	121.85		1,746.56
15-Jul-14	12,100.00	1,624.71	13,724.71	121.85		13,846.56
15-Jan-15	0.00	1,503.71	1,503.71	112.78		1,616.49
15-Jul-15	12,344.00	1,503.71	13,847.71	112.78		13,960.49
15-Jan-16	0.00	1,380.27	1,380.27	103.52		1,483.79
15-Jul-16	12,594.00	1,380.27	13,974.27	103.52		14,077.79
15-Jan-17	0.00	1,254.33	1,254.33	94.07		1,348.40
15-Jul-17	12,848.00	1,254.33	14,102.33	94.07		14,196.40
15-Jan-18	0.00	1,125.85	1,125.85	84.44		1,210.29
15-Jul-18	13,108.00	1,125.85	14,233.85	84.44		14,318.29
15-Jan-19	0.00	994.77	994.77	74.61		1,069.38
15-Jul-19	13,373.00	994.77	14,367.77	74.61		14,442.38
15-Jan-20	0.00	861.04	861.04	64.58		925.62
15-Jul-20	13,643.00	861.04	14,504.04	64.58		14,568.62
15-Jan-21	0.00	724.61	724.61	54.35		778.96
15-Jul-21	13,918.00	724.61	14,642.61	54.35		14,696.96
15-Jan-22	0.00	585.43	585.43	43.91		629.34
15-Jul-22	14,200.00	585.43	14,785.43	43.91		14,829.34
15-Jan-23	0.00	443.43	443.43	33.26		476.69
15-Jul-23	14,486.00	443.43	14,929.43	33.26		14,962.69
15-Jan-24	0.00	298.57	298.57	22.39		320.96
15-Jul-24	14,779.00	298.57	15,077.57	22.39		15,099.96
15-Jan-25	0.00	150.78	150.78	11.31		162.09
15-Jul-25	15,078.00	150.78	15,228.78	11.31		15,240.09
15-Jan-26	0.00	0.00	0.00	0.00		0.00
15-Jul-26	0.00	0.00	0.00	0.00		0.00
15-Jan-27	0.00	0.00	0.00	0.00		0.00
15-Jul-27	0.00	0.00	0.00	0.00		0.00
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
	$250,000.00	$54,567.77	$304,567.77	$4,014.46	$1,525.00	$310,107.23

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Falmouth
98-76
Final Structuring Analysis

AMENDED SCHEDULE C

G.E.	50.00%

Schedule of Payments

Initial Principal Amount:	3,018,332.00

	Schedule of Payments			Subsidy Amounts			Net Payments		
Date	Principal	Interest	Total	Equity Earnings	Commonwealth Subsidies	Total	Principal	Interest	Total
01-Feb-05	0.00	73,654.38	73,654.38	32,152.48	0.00	32,152.48	0.00	41,501.90	41,501.90
01-Aug-05	79,203.00	76,299.52	155,502.52	32,152.48	51,286.42	83,438.90	72,063.63	0.00	72,063.63
01-Feb-06	0.00	79,634.56	79,634.56	31,308.78	2,948.33	34,257.11	0.00	45,377.45	45,377.45
01-Aug-06	81,276.00	72,326.30	153,602.30	31,308.78	51,012.65	82,321.43	71,280.87	0.00	71,280.87
01-Feb-07	0.00	79,408.83	79,408.83	30,442.99	2,948.33	33,391.32	0.00	46,017.51	46,017.51
01-Aug-07	83,488.00	71,660.03	155,148.03	30,442.99	52,456.14	82,899.13	72,248.90	0.00	72,248.90
01-Feb-08	0.00	79,130.76	79,130.76	29,553.65	2,948.33	32,501.98	0.00	46,628.78	46,628.78
01-Aug-08	85,846.00	65,096.30	150,942.30	29,553.65	51,021.08	80,574.72	70,367.57	0.00	70,367.57
01-Feb-09	0.00	78,802.09	78,802.09	28,639.18	2,948.33	31,587.51	0.00	47,214.58	47,214.58
01-Aug-09	88,519.00	64,186.63	152,705.63	28,639.18	52,571.40	81,210.58	71,495.05	0.00	71,495.05
01-Feb-10	0.00	78,428.46	78,428.46	27,696.24	2,948.33	30,644.57	0.00	47,783.89	47,783.89
01-Aug-10	90,000.00	55,229.92	145,229.92	27,696.24	48,427.70	76,123.94	69,105.98	0.00	69,105.98
01-Feb-11	0.00	74,524.16	74,524.16	26,737.52	2,948.33	29,685.85	0.00	44,838.30	44,838.30
01-Aug-11	95,000.00	55,325.70	150,325.70	26,737.52	50,370.70	77,108.22	73,217.48	0.00	73,217.48
01-Feb-12	0.00	73,511.24	73,511.24	25,725.55	2,948.33	28,673.88	0.00	44,837.37	44,837.37
01-Aug-12	100,000.00	57,560.97	157,560.97	25,725.55	51,490.34	77,215.89	80,345.08	0.00	80,345.08
01-Feb-13	0.00	68,212.13	68,212.13	24,660.31	2,948.33	27,608.64	0.00	40,603.50	40,603.50
01-Aug-13	100,000.00	56,093.68	156,093.68	24,660.31	52,481.51	77,141.81	78,951.87	0.00	78,951.87
01-Feb-14	0.00	66,161.76	66,161.76	23,595.07	2,948.33	26,543.40	0.00	39,618.36	39,618.36
01-Aug-14	105,000.00	55,877.93	160,877.93	23,595.07	51,866.60	75,461.67	85,416.26	0.00	85,416.26
01-Feb-15	0.00	59,615.20	59,615.20	22,476.56	2,948.33	25,424.89	0.00	34,190.30	34,190.30
01-Aug-15	110,000.00	53,699.58	163,699.58	22,476.56	51,698.66	74,175.23	89,524.36	0.00	89,524.36
01-Feb-16	0.00	55,705.16	55,705.16	21,304.80	2,948.33	24,253.13	0.00	31,452.03	31,452.03
01-Aug-16	115,000.00	51,303.82	166,303.82	21,304.80	51,521.48	72,826.28	93,477.55	0.00	93,477.55
01-Feb-17	0.00	51,470.30	51,470.30	20,079.77	2,948.33	23,028.10	0.00	28,442.20	28,442.20
01-Aug-17	115,000.00	49,493.46	164,493.46	20,079.77	52,159.27	72,239.04	92,254.42	0.00	92,254.42
01-Feb-18	0.00	47,051.05	47,051.05	18,854.75	2,430.10	21,284.85	0.00	25,766.20	25,766.20
01-Aug-18	120,000.00	47,801.11	167,801.11	18,854.75	52,894.34	71,749.09	96,052.02	0.00	96,052.02
01-Feb-19	0.00	43,593.22	43,593.22	17,576.46	2,426.19	20,002.65	0.00	23,590.57	23,590.57
01-Aug-19	125,000.00	44,637.50	169,637.50	17,576.46	53,037.54	70,614.00	99,023.50	0.00	99,023.50
01-Feb-20	0.00	41,200.00	41,200.00	16,244.91	2,948.33	19,193.24	0.00	22,006.76	22,006.76
01-Aug-20	130,000.00	41,200.00	171,200.00	16,244.91	53,037.54	69,282.45	101,917.55	0.00	101,917.55
01-Feb-21	0.00	37,706.25	37,706.25	14,860.10	2,948.33	17,808.43	0.00	19,897.82	19,897.82
01-Aug-21	135,000.00	37,706.25	172,706.25	14,860.10	53,037.54	67,897.64	104,808.61	0.00	104,808.61
01-Feb-22	0.00	31,881.64	31,881.64	13,422.02	2,948.33	16,370.35	0.00	15,511.28	15,511.28
01-Aug-22	140,000.00	0.00	140,000.00	13,422.02	75,563.23 *	88,985.25	51,014.75	0.00	51,014.75
01-Feb-23	0.00	30,315.63	30,315.63	11,930.69	2,948.33	14,879.02	0.00	15,436.61	15,436.61
01-Aug-23	145,000.00	2,200.66	147,200.66	11,930.69	53,037.54	64,968.23	82,232.43	0.00	82,232.43
01-Feb-24	0.00	26,418.75	26,418.75	10,386.09	2,948.33	13,334.42	0.00	13,084.33	13,084.33
01-Aug-24	150,000.00	26,418.75	176,418.75	10,386.09	53,037.54	63,423.63	112,995.12	0.00	112,995.12
01-Feb-25	0.00	22,387.50	22,387.50	8,788.23	2,948.33	11,736.56	0.00	10,650.94	10,650.94
01-Aug-25	155,000.00	22,387.50	177,387.50	8,788.23	53,037.54	61,825.77	115,561.73	0.00	115,561.73
01-Feb-26	0.00	18,221.88	18,221.88	7,137.11	2,948.33	10,085.44	0.00	8,136.44	8,136.44
01-Aug-26	160,000.00	18,221.88	178,221.88	7,137.11	53,037.54	60,174.65	118,047.23	0.00	118,047.23
01-Feb-27	0.00	13,921.88	13,921.88	5,432.72	2,948.33	8,381.05	0.00	5,540.83	5,540.83
01-Aug-27	165,000.00	13,921.88	178,921.88	5,432.72	53,037.54	58,470.26	120,451.62	0.00	120,451.62
01-Feb-28	0.00	9,487.50	9,487.50	3,675.08	2,948.33	6,623.41	0.00	2,864.09	2,864.09
01-Aug-28	170,000.00	9,487.50	179,487.50	3,675.08	53,037.54	56,712.62	122,774.88	0.00	122,774.88
01-Feb-29	0.00	4,812.50	4,812.50	1,864.17	2,948.33	4,812.50	0.00	0.00	0.00
01-Aug-29	175,000.00	4,812.50	179,812.50	1,864.17	53,037.54	54,901.71	124,910.79	0.00	124,910.79
	$3,018,332.00	$2,298,206.21	$5,316,538.21	$949,090.45	$1,396,916.47	$2,346,006.92	$2,269,539.25	$700,992.04	$2,970,531.29

*Includes a credit for debt service savings the Trust expects to receive on such Payment Date as a result of the refunding of a portion of the Bonds, which savings are allocable to the Issuer pursuant to Section 4(i) of the Bond Purchase Agreement.

Massachusetts Water Pollution Abatement Trust **SCHEDULE C**
Water Pollution Abatement and Drinking Water Revenue Bonds
State Revolving Fund Bonds
Series 14
Falmouth
CW-01-21
Final Structuring Analysis

Loan Interest Rate	0.00%

Schedule of Loan Repayments

Initial Loan Obligation:	$7,775,000.00

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.07500%	Origination Fee	Due
18-Mar-09						
15-Jul-09	$388,750.00	$0.00	$388,750.00	$5,831.25	48,438.25	$443,019.50
15-Jan-10	0.00	0.00	0.00	5,539.69		5,539.69
15-Jul-10	388,750.00	0.00	388,750.00	5,539.69		394,289.69
15-Jan-11	0.00	0.00	0.00	5,248.13		5,248.13
15-Jul-11	388,750.00	0.00	388,750.00	5,248.13		393,998.13
15-Jan-12	0.00	0.00	0.00	4,956.56		4,956.56
15-Jul-12	388,750.00	0.00	388,750.00	4,956.56		393,706.56
15-Jan-13	0.00	0.00	0.00	4,665.00		4,665.00
15-Jul-13	388,750.00	0.00	388,750.00	4,665.00		393,415.00
15-Jan-14	0.00	0.00	0.00	4,373.44		4,373.44
15-Jul-14	388,750.00	0.00	388,750.00	4,373.44		393,123.44
15-Jan-15	0.00	0.00	0.00	4,081.88		4,081.88
15-Jul-15	388,750.00	0.00	388,750.00	4,081.88		392,831.88
15-Jan-16	0.00	0.00	0.00	3,790.31		3,790.31
15-Jul-16	388,750.00	0.00	388,750.00	3,790.31		392,540.31
15-Jan-17	0.00	0.00	0.00	3,498.75		3,498.75
15-Jul-17	388,750.00	0.00	388,750.00	3,498.75		392,248.75
15-Jan-18	0.00	0.00	0.00	3,207.19		3,207.19
15-Jul-18	388,750.00	0.00	388,750.00	3,207.19		391,957.19
15-Jan-19	0.00	0.00	0.00	2,915.63		2,915.63
15-Jul-19	388,750.00	0.00	388,750.00	2,915.63		391,665.63
15-Jan-20	0.00	0.00	0.00	2,624.06		2,624.06
15-Jul-20	388,750.00	0.00	388,750.00	2,624.06		391,374.06
15-Jan-21	0.00	0.00	0.00	2,332.50		2,332.50
15-Jul-21	388,750.00	0.00	388,750.00	2,332.50		391,082.50
15-Jan-22	0.00	0.00	0.00	2,040.94		2,040.94
15-Jul-22	388,750.00	0.00	388,750.00	2,040.94		390,790.94
15-Jan-23	0.00	0.00	0.00	1,749.38		1,749.38
15-Jul-23	388,750.00	0.00	388,750.00	1,749.38		390,499.38
15-Jan-24	0.00	0.00	0.00	1,457.81		1,457.81
15-Jul-24	388,750.00	0.00	388,750.00	1,457.81		390,207.81
15-Jan-25	0.00	0.00	0.00	1,166.25		1,166.25
15-Jul-25	388,750.00	0.00	388,750.00	1,166.25		389,916.25
15-Jan-26	0.00	0.00	0.00	874.69		874.69
15-Jul-26	388,750.00	0.00	388,750.00	874.69		389,624.69
15-Jan-27	0.00	0.00	0.00	583.13		583.13
15-Jul-27	388,750.00	0.00	388,750.00	583.13		389,333.13
15-Jan-28	0.00	0.00	0.00	291.56		291.56
15-Jul-28	388,750.00	0.00	388,750.00	291.56		389,041.56
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
15-Jul-38	0.00	0.00	0.00	0.00		0.00
15-Jan-39	0.00	0.00	0.00	0.00		0.00
15-Jul-39	0.00	0.00	0.00	0.00		0.00
15-Jan-40	0.00	0.00	0.00	0.00		0.00
	$7,775,000.00	$0.00	$7,775,000.00	$116,625.05	$48,438.25	$7,940,063.30

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 9
Falmouth
CW-02-42
Final Loan Structuring Analysis

AMENDED SCHEDULE C

Net Borrower Savings due to 2006 Refunding:	292,355.99
G.E.	2.00%

Schedule of Loan Repayments

Initial Loan Obligation:	10,923,096.00

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayment		
Date	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-07	0.00	263,497.85	263,497.85	76,239.23	14,917.93	91,157.16	0.00	172,340.69	172,340.69
01-Aug-07	492,376.00	254,216.75	746,592.75	76,239.23	54,709.20	130,948.43	492,376.00	123,268.32	615,644.32
01-Feb-08	0.00	249,292.99	249,292.99	72,802.62	13,487.10	86,289.72	0.00	163,003.27	163,003.27
01-Aug-08	496,106.00	249,292.99	745,398.99	72,802.62	54,709.20	127,511.82	496,106.00	121,781.17	617,887.17
01-Feb-09	0.00	243,587.77	243,587.77	69,339.98	13,487.10	82,827.08	0.00	160,760.69	160,760.69
01-Aug-09	507,494.00	243,587.77	751,081.77	69,339.98	54,709.20	124,049.19	507,494.00	119,538.59	627,032.59
01-Feb-10	0.00	230,900.42	230,900.42	65,797.86	13,487.10	79,284.96	0.00	151,615.46	151,615.46
01-Aug-10	520,817.00	230,900.42	751,717.42	65,797.86	54,709.20	120,507.06	520,817.00	110,393.36	631,210.36
01-Feb-11	0.00	223,088.17	223,088.17	62,162.75	13,487.10	75,649.85	0.00	147,438.33	147,438.33
01-Aug-11	535,994.00	223,088.17	759,082.17	62,162.75	54,709.20	116,871.95	535,994.00	106,216.22	642,210.22
01-Feb-12	0.00	208,348.33	208,348.33	58,421.70	13,487.10	71,908.81	0.00	136,439.53	136,439.53
01-Aug-12	558,454.00	208,348.33	766,802.33	58,421.70	54,709.20	113,130.91	558,454.00	95,217.43	653,671.43
01-Feb-13	0.00	192,990.85	192,990.85	54,523.90	13,487.10	68,011.00	0.00	124,979.85	124,979.85
01-Aug-13	581,855.00	192,990.85	774,845.85	54,523.90	54,709.20	109,233.10	581,855.00	83,757.75	665,612.75
01-Feb-14	0.00	176,989.83	176,989.83	50,462.76	13,487.10	63,949.86	0.00	113,039.97	113,039.97
01-Aug-14	605,000.00	176,989.83	781,989.83	50,462.76	54,709.20	105,171.97	605,000.00	71,817.87	676,817.87
01-Feb-15	0.00	160,352.33	160,352.33	46,240.08	13,487.10	59,727.18	0.00	100,625.15	100,625.15
01-Aug-15	630,000.00	160,352.33	790,352.33	46,240.08	54,709.20	100,949.29	630,000.00	59,403.05	689,403.05
01-Feb-16	0.00	143,027.33	143,027.33	41,842.91	13,487.10	55,330.01	0.00	87,697.32	87,697.32
01-Aug-16	655,000.00	143,027.33	798,027.33	41,842.91	54,709.20	96,552.12	655,000.00	46,475.22	701,475.22
01-Feb-17	0.00	125,833.58	125,833.58	37,271.25	13,487.10	50,758.35	0.00	75,075.23	75,075.23
01-Aug-17	685,000.00	119,415.49	804,415.49	37,271.25	53,645.29	90,916.54	685,000.00	28,498.94	713,498.94
01-Feb-18	0.00	108,261.37	108,261.37	32,490.20	13,554.91	46,045.11	0.00	62,216.26	62,216.26
01-Aug-18	710,000.00	97,466.44	807,466.44	32,490.20	52,987.56	85,477.76	710,000.00	11,988.68	721,988.68
01-Feb-19	0.00	90,425.31	90,425.31	27,534.66	13,687.76	41,222.42	0.00	49,202.89	49,202.89
01-Aug-19	735,000.00	83,481.45	818,481.45	27,534.66	53,758.80	81,293.46	735,000.00	2,188.00	737,188.00
01-Feb-20	0.00	72,152.53	72,152.53	22,404.63	13,704.70	36,109.33	0.00	36,043.20	36,043.20
01-Aug-20	765,000.00	65,678.82	830,678.82	22,404.63	53,853.68	76,258.30	754,420.52	0.00	754,420.52
01-Feb-21	0.00	53,416.69	53,416.69	17,065.21	13,769.21	30,834.42	0.00	22,582.27	22,582.27
01-Aug-21	790,000.00	47,609.06	837,609.06	17,065.21	54,028.60	71,093.81	766,515.25	0.00	766,515.25
01-Feb-22	0.00	34,579.74	34,579.74	11,551.30	13,920.57	25,471.86	0.00	9,107.88	9,107.88
01-Aug-22	820,000.00	23,422.98	843,422.98	11,551.30	55,884.04	67,435.34	775,987.64	0.00	775,987.64
01-Feb-23	0.00	17,769.39	17,769.39	5,828.00	11,941.39	17,769.39	0.00	0.00	0.00
01-Aug-23	835,000.00	0.00	835,000.00	5,828.00	54,190.39	60,018.39	774,981.61	0.00	774,981.61
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	$10,923,096.00	$5,114,383.58	$16,037,479.58	$1,503,958.09	$1,155,807.87	$2,659,765.96	$10,785,001.02	$2,592,712.59	$13,377,713.61

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5

Falmouth
98-76

Final Loan Structuring Analysis

Administrative Fee Schedule

Date	Principal Outstanding	Administrative Fee Payable @ 0.075000%
06-Oct-1999		
01-Feb-2000	3,388,021.00	1,623.43
01-Aug-2000	3,388,021.00	2,541.02
01-Feb-2001	3,317,212.00	2,487.91
01-Aug-2001	3,317,212.00	2,487.91
01-Feb-2002	3,244,906.00	2,433.68
01-Aug-2002	3,244,906.00	2,433.68
01-Feb-2003	3,171,078.00	2,378.31
01-Aug-2003	3,171,078.00	2,378.31
01-Feb-2004	3,095,601.00	2,321.70
01-Aug-2004	3,095,601.00	2,321.70
01-Feb-2005	3,018,332.00	2,263.75
01-Aug-2005	3,018,332.00	2,263.75
01-Feb-2006	2,939,129.00	2,204.35
01-Aug-2006	2,939,129.00	2,204.35
01-Feb-2007	2,857,853.00	2,143.39
01-Aug-2007	2,857,853.00	2,143.39
01-Feb-2008	2,774,365.00	2,080.77
01-Aug-2008	2,774,365.00	2,080.77
01-Feb-2009	2,688,519.00	2,016.39
01-Aug-2009	2,688,519.00	2,016.39
01-Feb-2010	2,600,000.00	1,950.00
01-Aug-2010	2,600,000.00	1,950.00
01-Feb-2011	2,510,000.00	1,882.50
01-Aug-2011	2,510,000.00	1,882.50
01-Feb-2012	2,415,000.00	1,811.25
01-Aug-2012	2,415,000.00	1,811.25
01-Feb-2013	2,315,000.00	1,736.25
01-Aug-2013	2,315,000.00	1,736.25
01-Feb-2014	2,215,000.00	1,661.25
01-Aug-2014	2,215,000.00	1,661.25
01-Feb-2015	2,110,000.00	1,582.50
01-Aug-2015	2,110,000.00	1,582.50
01-Feb-2016	2,000,000.00	1,500.00
01-Aug-2016	2,000,000.00	1,500.00
01-Feb-2017	1,885,000.00	1,413.75
01-Aug-2017	1,885,000.00	1,413.75
01-Feb-2018	1,770,000.00	1,327.50
01-Aug-2018	1,770,000.00	1,327.50
01-Feb-2019	1,650,000.00	1,237.50
01-Aug-2019	1,650,000.00	1,237.50
01-Feb-2020	1,525,000.00	1,143.75
01-Aug-2020	1,525,000.00	1,143.75
01-Feb-2021	1,395,000.00	1,046.25
01-Aug-2021	1,395,000.00	1,046.25
01-Feb-2022	1,260,000.00	945.00
01-Aug-2022	1,260,000.00	945.00
01-Feb-2023	1,120,000.00	840.00
01-Aug-2023	1,120,000.00	840.00
01-Feb-2024	975,000.00	731.25
01-Aug-2024	975,000.00	731.25
01-Feb-2025	825,000.00	618.75
01-Aug-2025	825,000.00	618.75
01-Feb-2026	670,000.00	502.50
01-Aug-2026	670,000.00	502.50
01-Feb-2027	510,000.00	382.50
01-Aug-2027	510,000.00	382.50
01-Feb-2028	345,000.00	258.75
01-Aug-2028	345,000.00	258.75
01-Feb-2029	175,000.00	131.25
01-Aug-2029	175,000.00	131.25
01-Feb-2030	0.00	0.00
01-Aug-2030	0.00	0.00
		$90,229.95

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Series 7

SCHEDULE C

Falmouth 2nd
97-1117-1

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: 195,088.95

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
Date	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
24-Jul-03									
2/1/2004	10,852.24	4,662.69	15,514.93	2,258.50	2,404.19	4,662.69	10,852.24	-	10,852.24
8/1/2004	-	4,483.62	4,483.62	2,132.86	2,350.76	4,483.62	-	-	-
2/1/2005	10,852.24	4,483.62	15,335.86	2,132.86	2,350.76	4,483.62	10,852.24	-	10,852.24
8/1/2005	-	4,293.71	4,293.71	2,007.23	2,286.48	4,293.71	-	-	-
2/1/2006	10,852.24	4,293.71	15,145.95	2,007.23	2,286.48	4,293.71	10,852.24	-	10,852.24
8/1/2006	-	4,076.67	4,076.67	1,881.60	2,195.07	4,076.67	-	-	-
2/1/2007	10,852.24	4,076.67	14,928.91	1,881.60	2,195.07	4,076.67	10,852.24	-	10,852.24
8/1/2007	-	3,859.62	3,859.62	1,755.96	2,103.66	3,859.62	-	-	-
2/1/2008	10,852.24	3,859.62	14,711.86	1,755.96	2,103.66	3,859.62	10,852.24	-	10,852.24
8/1/2008	-	3,642.58	3,642.58	1,630.33	2,012.25	3,642.58	-	-	-
2/1/2009	10,852.24	3,642.58	14,494.82	1,630.33	2,012.25	3,642.58	10,852.24	-	10,852.24
8/1/2009	-	3,357.70	3,357.70	1,504.69	1,853.01	3,357.70	-	-	-
2/1/2010	10,852.24	3,357.70	14,209.94	1,504.69	1,853.01	3,357.70	10,852.24	-	10,852.24
8/1/2010	-	3,072.83	3,072.83	1,379.06	1,693.77	3,072.83	-	-	-
2/1/2011	10,614.98	3,072.83	13,687.81	1,379.06	1,693.77	3,072.83	10,614.98	-	10,614.98
8/1/2011	-	2,807.46	2,807.46	1,256.17	1,551.29	2,807.46	-	-	-
2/1/2012	10,828.73	2,807.46	13,636.19	1,256.17	1,551.29	2,807.46	10,828.73	-	10,828.73
8/1/2012	-	2,523.20	2,523.20	1,130.81	1,392.39	2,523.20	-	-	-
2/1/2013	10,828.73	2,523.20	13,351.93	1,130.81	1,392.39	2,523.20	10,828.73	-	10,828.73
8/1/2013	-	2,238.95	2,238.95	1,005.45	1,233.50	2,238.95	-	-	-
2/1/2014	10,828.73	2,238.95	13,067.68	1,005.45	1,233.50	2,238.95	10,828.73	-	10,828.73
8/1/2014	-	1,954.70	1,954.70	880.09	1,074.61	1,954.70	-	-	-
2/1/2015	10,828.73	1,954.70	12,783.43	880.09	1,074.61	1,954.70	10,828.73	-	10,828.73
8/1/2015	-	1,670.44	1,670.44	754.73	915.71	1,670.44	-	-	-
2/1/2016	10,828.73	1,670.44	12,499.17	754.73	915.71	1,670.44	10,828.73	-	10,828.73
8/1/2016	-	1,386.19	1,386.19	629.37	756.82	1,386.19	-	-	-
2/1/2017	10,828.73	1,386.19	12,214.92	629.37	756.82	1,386.19	10,828.73	-	10,828.73
8/1/2017	-	1,101.93	1,101.93	504.00	597.93	1,101.93	-	-	-
2/1/2018	10,828.73	1,101.93	11,930.66	504.00	597.93	1,101.93	10,828.73	-	10,828.73
8/1/2018	-	817.68	817.68	378.64	439.04	817.68	-	-	-
2/1/2019	10,828.73	817.68	11,646.41	378.64	439.04	817.68	10,828.73	-	10,828.73
8/1/2019	-	546.96	546.96	253.28	293.68	546.96	-	-	-
2/1/2020	10,828.73	546.96	11,375.69	253.28	293.68	546.96	10,828.73	-	10,828.73
8/1/2020	-	276.24	276.24	127.92	148.32	276.24	-	-	-
2/1/2021	11,049.72	276.24	11,325.96	127.92	148.32	276.24	11,049.72	-	11,049.72
8/1/2021	-	-	-	-	-	-	-	-	-
2/1/2022	-	-	-	-	-	-	-	-	-
8/1/2022	-	-	-	-	-	-	-	-	-
	195,088.95	88,883.65	283,972.60	40,682.88	48,200.77	88,883.65	195,088.95	-	195,088.95

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 10

SCHEDULE C

Falmouth
T5-97-1117-2

Grant Equivalency: 50.00%

inal Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: $185,254.00

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
Date	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
23-Nov-04									
01-Feb-05	$0.00	$1,619.86	$1,619.86	$685.75	$934.11	$1,619.86	$0.00	$0.00	$0.00
01-Aug-05	9,525.00	4,287.85	13,812.85	1,815.21	2,472.64	4,287.85	9,525.00	0.00	9,525.00
01-Feb-06	0.00	4,168.79	4,168.79	1,721.88	2,446.91	4,168.79	0.00	0.00	0.00
01-Aug-06	9,525.00	4,168.79	13,693.79	1,721.88	2,446.91	4,168.79	9,525.00	0.00	9,525.00
01-Feb-07	0.00	4,025.91	4,025.91	1,628.55	2,397.36	4,025.91	0.00	0.00	0.00
01-Aug-07	9,529.00	4,025.91	13,554.91	1,628.55	2,397.36	4,025.91	9,529.00	0.00	9,529.00
01-Feb-08	0.00	3,787.69	3,787.69	1,535.18	2,252.51	3,787.69	0.00	0.00	0.00
01-Aug-08	9,525.00	3,787.69	13,312.69	1,535.18	2,252.51	3,787.69	9,525.00	0.00	9,525.00
01-Feb-09	0.00	3,644.81	3,644.81	1,441.85	2,202.96	3,644.81	0.00	0.00	0.00
01-Aug-09	9,525.00	3,644.81	13,169.81	1,441.85	2,202.96	3,644.81	9,525.00	0.00	9,525.00
01-Feb-10	0.00	3,406.69	3,406.69	1,348.52	2,058.17	3,406.69	0.00	0.00	0.00
01-Aug-10	9,525.00	3,406.69	12,931.69	1,348.52	2,058.17	3,406.69	9,525.00	0.00	9,525.00
01-Feb-11	0.00	3,168.56	3,168.56	1,255.19	1,913.37	3,168.56	0.00	0.00	0.00
01-Aug-11	9,525.00	3,168.56	12,693.56	1,255.19	1,913.37	3,168.56	9,525.00	0.00	9,525.00
01-Feb-12	0.00	3,025.69	3,025.69	1,161.86	1,863.83	3,025.69	0.00	0.00	0.00
01-Aug-12	9,525.00	3,025.69	12,550.69	1,161.86	1,863.83	3,025.69	9,525.00	0.00	9,525.00
01-Feb-13	0.00	2,787.56	2,787.56	1,068.53	1,719.03	2,787.56	0.00	0.00	0.00
01-Aug-13	9,525.00	2,787.56	12,312.56	1,068.53	1,719.03	2,787.56	9,525.00	0.00	9,525.00
01-Feb-14	0.00	2,537.53	2,537.53	975.20	1,562.33	2,537.53	0.00	0.00	0.00
01-Aug-14	9,525.00	2,537.53	12,062.53	975.20	1,562.33	2,537.53	9,525.00	0.00	9,525.00
01-Feb-15	0.00	2,287.50	2,287.50	881.87	1,405.63	2,287.50	0.00	0.00	0.00
01-Aug-15	10,000.00	2,287.50	12,287.50	881.87	1,405.63	2,287.50	10,000.00	0.00	10,000.00
01-Feb-16	0.00	2,025.00	2,025.00	783.88	1,241.12	2,025.00	0.00	0.00	0.00
01-Aug-16	10,000.00	2,025.00	12,025.00	783.88	1,241.12	2,025.00	10,000.00	0.00	10,000.00
01-Feb-17	0.00	1,762.50	1,762.50	685.90	1,076.60	1,762.50	0.00	0.00	0.00
01-Aug-17	10,000.00	1,762.50	11,762.50	685.90	1,076.60	1,762.50	10,000.00	0.00	10,000.00
01-Feb-18	0.00	1,500.00	1,500.00	587.91	912.09	1,500.00	0.00	0.00	0.00
01-Aug-18	10,000.00	1,500.00	11,500.00	587.91	912.09	1,500.00	10,000.00	0.00	10,000.00
01-Feb-19	0.00	1,250.00	1,250.00	489.93	760.07	1,250.00	0.00	0.00	0.00
01-Aug-19	10,000.00	1,250.00	11,250.00	489.93	760.07	1,250.00	10,000.00	0.00	10,000.00
01-Feb-20	0.00	1,000.00	1,000.00	391.94	608.06	1,000.00	0.00	0.00	0.00
01-Aug-20	10,000.00	1,000.00	11,000.00	391.94	608.06	1,000.00	10,000.00	0.00	10,000.00
01-Feb-21	0.00	750.00	750.00	293.96	456.04	750.00	0.00	0.00	0.00
01-Aug-21	10,000.00	750.00	10,750.00	293.96	456.04	750.00	10,000.00	0.00	10,000.00
01-Feb-22	0.00	500.00	500.00	195.97	304.03	500.00	0.00	0.00	0.00
01-Aug-22	10,000.00	500.00	10,500.00	195.97	304.03	500.00	10,000.00	0.00	10,000.00
01-Feb-23	0.00	250.00	250.00	97.99	152.01	250.00	0.00	0.00	0.00
01-Aug-23	5,000.00	250.00	5,250.00	97.99	152.01	250.00	5,000.00	0.00	5,000.00
01-Feb-24	0.00	125.00	125.00	48.99	76.01	125.00	0.00	0.00	0.00
01-Aug-24	5,000.00	125.00	5,125.00	48.99	76.01	125.00	5,000.00	0.00	5,000.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	$185,254.00	$89,914.17	$275,168.17	$35,691.16	$54,223.01	$89,914.17	$185,254.00	$0.00	$185,254.00

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 11

SCHEDULE C

Falmouth 4th
T5-97-1117-3

Loan Interest Rate 0.00%

Final Structuring Analysis

Schedule of Loan Repayments

Initial Loan Obligation: $200,000.00

	Schedule of Loan Repayments			Admin. Fee	Loan	Total
Date	Principal	Interest	Total	0.07500%	Origination Fee	Due
16-Nov-05						
15-Jul-06	$10,000.00	$0.00	$10,000.00	$150.00	0.00	$10,150.00
15-Jan-07	0.00	0.00	0.00	142.50		142.50
15-Jul-07	10,000.00	0.00	10,000.00	142.50		10,142.50
15-Jan-08	0.00	0.00	0.00	135.00		135.00
15-Jul-08	10,000.00	0.00	10,000.00	135.00		10,135.00
15-Jan-09	0.00	0.00	0.00	127.50		127.50
15-Jul-09	10,000.00	0.00	10,000.00	127.50		10,127.50
15-Jan-10	0.00	0.00	0.00	120.00		120.00
15-Jul-10	10,000.00	0.00	10,000.00	120.00		10,120.00
15-Jan-11	0.00	0.00	0.00	112.50		112.50
15-Jul-11	10,000.00	0.00	10,000.00	112.50		10,112.50
15-Jan-12	0.00	0.00	0.00	105.00		105.00
15-Jul-12	10,000.00	0.00	10,000.00	105.00		10,105.00
15-Jan-13	0.00	0.00	0.00	97.50		97.50
15-Jul-13	10,000.00	0.00	10,000.00	97.50		10,097.50
15-Jan-14	0.00	0.00	0.00	90.00		90.00
15-Jul-14	10,000.00	0.00	10,000.00	90.00		10,090.00
15-Jan-15	0.00	0.00	0.00	82.50		82.50
15-Jul-15	10,000.00	0.00	10,000.00	82.50		10,082.50
15-Jan-16	0.00	0.00	0.00	75.00		75.00
15-Jul-16	10,000.00	0.00	10,000.00	75.00		10,075.00
15-Jan-17	0.00	0.00	0.00	67.50		67.50
15-Jul-17	10,000.00	0.00	10,000.00	67.50		10,067.50
15-Jan-18	0.00	0.00	0.00	60.00		60.00
15-Jul-18	10,000.00	0.00	10,000.00	60.00		10,060.00
15-Jan-19	0.00	0.00	0.00	52.50		52.50
15-Jul-19	10,000.00	0.00	10,000.00	52.50		10,052.50
15-Jan-20	0.00	0.00	0.00	45.00		45.00
15-Jul-20	10,000.00	0.00	10,000.00	45.00		10,045.00
15-Jan-21	0.00	0.00	0.00	37.50		37.50
15-Jul-21	10,000.00	0.00	10,000.00	37.50		10,037.50
15-Jan-22	0.00	0.00	0.00	30.00		30.00
15-Jul-22	10,000.00	0.00	10,000.00	30.00		10,030.00
15-Jan-23	0.00	0.00	0.00	22.50		22.50
15-Jul-23	10,000.00	0.00	10,000.00	22.50		10,022.50
15-Jan-24	0.00	0.00	0.00	15.00		15.00
15-Jul-24	10,000.00	0.00	10,000.00	15.00		10,015.00
15-Jan-25	0.00	0.00	0.00	7.50		7.50
15-Jul-25	10,000.00	0.00	10,000.00	7.50		10,007.50
15-Jan-26	0.00	0.00	0.00	0.00		0.00
15-Jul-26	0.00	0.00	0.00	0.00		0.00
15-Jan-27	0.00	0.00	0.00	0.00		0.00
15-Jul-27	0.00	0.00	0.00	0.00		0.00
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
	$200,000.00	$0.00	$200,000.00	$3,000.00	$0.00	$203,000.00

Prepared by Public Financial Management, Inc.

Massachusetts Clean Water Trust
Series 20
Falmouth Loan Amortization
DWP-15-02

Loan Amount Approved	16,000,000.00		Loan Origination Fee ($5.50/1000)	84,263.70
Principal Forgiveness	679,327.00		Loan Term (in years)	20
Amount to be Financed	15,320,673.00	-	Loan Rate	2.00%
			Closing Date	4/13/2017
			First Interest Payment	7/15/2017
			First Principal Payment	1/15/2018

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
4/13/2017							
7/15/2017		78,305.66	78,305.66	5,872.92	84,263.70	168,442.29	
1/15/2018	619,736.00	153,206.73	772,942.73	11,490.50		784,433.23	952,875.52
7/15/2018		147,009.37	147,009.37	11,025.70		158,035.07	
1/15/2019	633,206.00	147,009.37	780,215.37	11,025.70		791,241.07	949,276.15
7/15/2019		140,677.31	140,677.31	10,550.80		151,228.11	
1/15/2020	646,968.00	140,677.31	787,645.31	10,550.80		798,196.11	949,424.22
7/15/2020		134,207.63	134,207.63	10,065.57		144,273.20	
1/15/2021	661,029.00	134,207.63	795,236.63	10,065.57		805,302.20	949,575.40
7/15/2021		127,597.34	127,597.34	9,569.80		137,167.14	
1/15/2022	675,395.00	127,597.34	802,992.34	9,569.80		812,562.14	949,729.28
7/15/2022		120,843.39	120,843.39	9,063.25		129,906.64	
1/15/2023	690,074.00	120,843.39	810,917.39	9,063.25		819,980.64	949,887.29
7/15/2023		113,942.65	113,942.65	8,545.70		122,488.35	
1/15/2024	705,072.00	113,942.65	819,014.65	8,545.70		827,560.35	950,048.70
7/15/2024		106,891.93	106,891.93	8,016.89		114,908.82	
1/15/2025	720,396.00	106,891.93	827,287.93	8,016.89		835,304.82	950,213.65
7/15/2025		99,687.97	99,687.97	7,476.60		107,164.57	
1/15/2026	736,052.00	99,687.97	835,739.97	7,476.60		843,216.57	950,381.14
7/15/2026		92,327.45	92,327.45	6,924.56		99,252.01	
1/15/2027	752,049.00	92,327.45	844,376.45	6,924.56		851,301.01	950,553.02
7/15/2027		84,806.96	84,806.96	6,360.52		91,167.48	
1/15/2028	768,394.00	84,806.96	853,200.96	6,360.52		859,561.48	950,728.96
7/15/2028		77,123.02	77,123.02	5,784.23		82,907.25	
1/15/2029	785,094.00	77,123.02	862,217.02	5,784.23		868,001.25	950,908.49
7/15/2029		69,272.08	69,272.08	5,195.41		74,467.49	
1/15/2030	802,157.00	69,272.08	871,429.08	5,195.41		876,624.49	951,091.97
7/15/2030		61,250.51	61,250.51	4,593.79		65,844.30	
1/15/2031	819,591.00	61,250.51	880,841.51	4,593.79		885,435.30	951,279.60
7/15/2031		53,054.60	53,054.60	3,979.10		57,033.70	
1/15/2032	837,404.00	53,054.60	890,458.60	3,979.10		894,437.70	951,471.39
7/15/2032		44,680.56	44,680.56	3,351.04		48,031.60	
1/15/2033	855,603.00	44,680.56	900,283.56	3,351.04		903,634.60	951,666.20
7/15/2033		36,124.53	36,124.53	2,709.34		38,833.87	
1/15/2034	874,199.00	36,124.53	910,323.53	2,709.34		913,032.87	951,866.74
7/15/2034		27,382.54	27,382.54	2,053.69		29,436.23	
1/15/2035	893,198.00	27,382.54	920,580.54	2,053.69		922,634.23	952,070.46
7/15/2035		18,450.56	18,450.56	1,383.79		19,834.35	
1/15/2036	912,611.00	18,450.56	931,061.56	1,383.79		932,445.35	952,279.70
7/15/2036		9,324.45	9,324.45	699.33		10,023.78	
1/15/2037	932,445.00	9,324.45	941,769.45	699.33		942,468.78	952,492.57
7/15/2037							
	15,320,673.00	3,360,822.09	18,681,495.09	252,061.66	84,263.70	19,017,820.45	19,017,820.45

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.

Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 21
Falmouth Loan Amortization
DWP-16-01

Loan Amount Approved	7,648,670.00	Loan Origination Fee ($5.00/1000)	36,405.16
Principal Forgiveness*	(367,639.00)	Loan Term (in years)	20
Amount to be Financed	7,281,031.00	Loan Rate	2.00%
		Closing Date	9/12/2018
		First Interest Payment	1/15/2019
		First Principal Payment	7/15/2019

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
9/12/2018							
1/15/2019		49,753.71	49,753.71	3,731.53	36,405.16	89,890.40	89,890.40
7/15/2019	294,525.00	72,810.31	367,335.31	5,460.77		372,796.08	
1/15/2020		69,865.06	69,865.06	5,239.88		75,104.94	447,901.02
7/15/2020	300,926.00	69,865.06	370,791.06	5,239.88		376,030.94	
1/15/2021		66,855.80	66,855.80	5,014.19		71,869.99	447,900.92
7/15/2021	307,466.00	66,855.80	374,321.80	5,014.19		379,335.99	
1/15/2022		63,781.14	63,781.14	4,783.59		68,564.73	447,900.71
7/15/2022	314,149.00	63,781.14	377,930.14	4,783.59		382,713.73	
1/15/2023		60,639.65	60,639.65	4,547.97		65,187.62	447,901.35
7/15/2023	320,976.00	60,639.65	381,615.65	4,547.97		386,163.62	
1/15/2024		57,429.89	57,429.89	4,307.24		61,737.13	447,900.76
7/15/2024	327,952.00	57,429.89	385,381.89	4,307.24		389,689.13	
1/15/2025		54,150.37	54,150.37	4,061.28		58,211.65	447,900.78
7/15/2025	335,080.00	54,150.37	389,230.37	4,061.28		393,291.65	
1/15/2026		50,799.57	50,799.57	3,809.97		54,609.54	447,901.19
7/15/2026	342,363.00	50,799.57	393,162.57	3,809.97		396,972.54	
1/15/2027		47,375.94	47,375.94	3,553.20		50,929.14	447,901.67
7/15/2027	349,803.00	47,375.94	397,178.94	3,553.20		400,732.14	
1/15/2028		43,877.91	43,877.91	3,290.84		47,168.75	447,900.89
7/15/2028	357,406.00	43,877.91	401,283.91	3,290.84		404,574.75	
1/15/2029		40,303.85	40,303.85	3,022.79		43,326.64	447,901.39
7/15/2029	365,173.00	40,303.85	405,476.85	3,022.79		408,499.64	
1/15/2030		36,652.12	36,652.12	2,748.91		39,401.03	447,900.67
7/15/2030	373,110.00	36,652.12	409,762.12	2,748.91		412,511.03	
1/15/2031		32,921.02	32,921.02	2,469.08		35,390.10	447,901.13
7/15/2031	381,219.00	32,921.02	414,140.02	2,469.08		416,609.10	
1/15/2032		29,108.83	29,108.83	2,183.16		31,291.99	447,901.09
7/15/2032	389,504.00	29,108.83	418,612.83	2,183.16		420,795.99	
1/15/2033		25,213.79	25,213.79	1,891.03		27,104.82	447,900.82
7/15/2033	397,970.00	25,213.79	423,183.79	1,891.03		425,074.82	
1/15/2034		21,234.09	21,234.09	1,592.56		22,826.65	447,901.47
7/15/2034	406,619.00	21,234.09	427,853.09	1,592.56		429,445.65	
1/15/2035		17,167.90	17,167.90	1,287.59		18,455.49	447,901.14
7/15/2035	415,456.00	17,167.90	432,623.90	1,287.59		433,911.49	
1/15/2036		13,013.34	13,013.34	976.00		13,989.34	447,900.83
7/15/2036	424,486.00	13,013.34	437,499.34	976.00		438,475.34	
1/15/2037		8,768.48	8,768.48	657.64		9,426.12	447,901.46
7/15/2037	433,711.00	8,768.48	442,479.48	657.64		443,137.12	
1/15/2038		4,431.37	4,431.37	332.35		4,763.72	447,900.84
7/15/2038	443,137.00	4,431.37	447,568.37	332.35		447,900.72	
1/15/2039							447,900.72
	7,281,031.00	1,609,744.26	8,890,775.26	120,730.82	36,405.16	9,047,911.24	9,047,911.24

Notes:

*This project may qualify for principal forgiveness in accordance with Schedule B to the Loan Agreement.

Massachusetts Clean Water Trust
Series 20
FALMOUTH Reamortization
CWP-14-23-A

Original Loan Amount	20,869,482.00	Loan Origination Fee ($5.5/1000)	0.00
Principal Forgivenesss	-	Loan Term (in years)	28
Principal Paid Down	1,362,271.00	Loan Rate	0.00%
Outstanding Loan Obligation	19,507,211.00	Closing Date	4/11/2019
Remaining Balance	(5,175,428.00)	First Payment	7/15/2019
Net New Loan Obligation	14,331,783.00		

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
4/11/2019							
7/15/2019				12,603.37		12,603.37	
1/15/2020	501,551.88		501,551.88	10,748.84		512,300.72	524,904.09
7/15/2020				10,372.67		10,372.67	
1/15/2021	502,305.00		502,305.00	10,372.67		512,677.67	523,050.35
7/15/2021				9,995.94		9,995.94	
1/15/2022	503,058.71		503,058.71	9,995.94		513,054.66	523,050.60
7/15/2022				9,618.65		9,618.65	
1/15/2023	503,814.01		503,814.01	9,618.65		513,432.66	523,051.32
7/15/2023				9,240.79		9,240.79	
1/15/2024	504,569.91		504,569.91	9,240.79		513,810.70	523,051.49
7/15/2024				8,862.36		8,862.36	
1/15/2025	505,327.39		505,327.39	8,862.36		514,189.75	523,052.11
7/15/2025				8,483.37		8,483.37	
1/15/2026	506,086.46		506,086.46	8,483.37		514,569.83	523,053.20
7/15/2026				8,103.80		8,103.80	
1/15/2027	506,846.12		506,846.12	8,103.80		514,949.93	523,053.73
7/15/2027				7,723.67		7,723.67	
1/15/2028	507,606.37		507,606.37	7,723.67		515,330.04	523,053.71
7/15/2028				7,342.96		7,342.96	
1/15/2029	508,369.21		508,369.21	7,342.96		515,712.17	523,055.13
7/15/2029				6,961.69		6,961.69	
1/15/2030	509,131.63		509,131.63	6,961.69		516,093.32	523,055.00
7/15/2030				6,579.84		6,579.84	
1/15/2031	509,896.64		509,896.64	6,579.84		516,476.48	523,056.32
7/15/2031				6,197.41		6,197.41	
1/15/2032	510,661.24		510,661.24	6,197.41		516,858.65	523,056.07
7/15/2032				5,814.42		5,814.42	
1/15/2033	511,428.42		511,428.42	5,814.42		517,242.84	523,057.26
7/15/2033				5,430.85		5,430.85	
1/15/2034	512,196.18		512,196.18	5,430.85		517,627.03	523,057.88
7/15/2034				5,046.70		5,046.70	
1/15/2035	512,964.53		512,964.53	5,046.70		518,011.23	523,057.93
7/15/2035				4,661.98		4,661.98	
1/15/2036	513,734.47		513,734.47	4,661.98		518,396.44	523,058.42
7/15/2036				4,276.68		4,276.68	
1/15/2037	514,505.98		514,505.98	4,276.68		518,782.66	523,059.33
7/15/2037				3,890.80		3,890.80	
1/15/2038	515,278.08		515,278.08	3,890.80		519,168.87	523,059.67
7/15/2038				3,504.34		3,504.34	
1/15/2039	516,051.75		516,051.75	3,504.34		519,556.09	523,060.43
7/15/2039				3,117.30		3,117.30	
1/15/2040	516,826.01		516,826.01	3,117.30		519,943.31	523,060.61
7/15/2040				2,729.68		2,729.68	
1/15/2041	517,601.85		517,601.85	2,729.68		520,331.53	523,061.21
7/15/2041				2,341.48		2,341.48	
1/15/2042	518,379.27		518,379.27	2,341.48		520,720.75	523,062.23
7/15/2042				1,952.69		1,952.69	
1/15/2043	519,157.27		519,157.27	1,952.69		521,109.96	523,062.66
7/15/2043				1,563.33		1,563.33	
1/15/2044	519,936.84		519,936.84	1,563.33		521,500.17	523,063.50
7/15/2044				1,173.37		1,173.37	
1/15/2045	520,717.00		520,717.00	1,173.37		521,890.37	523,063.74
7/15/2045				782.84		782.84	
1/15/2046	521,498.73		521,498.73	782.84		522,281.56	523,064.40
7/15/2046				391.71		391.71	
1/15/2047	522,282.03		522,282.03	391.71		522,673.74	523,065.46
7/15/2047							
	14,331,783.00		14,331,783.00	315,674.82		14,647,457.82	14,647,457.82

SWAP

Prepared by Public Financial Management, Inc.

Massachusetts Clean Water Trust
Series 20
Falmouth Loan Amortization
CWP-14-23-A

Loan Amount Approved	20,869,482.00		Loan Origination Fee ($5.50/1000)	114,782.15
Principal Forgiveness			Loan Term (in years)	30
Amount to be Financed	20,869,482.00	-	Loan Rate	0.00%
			Closing Date	4/13/2017
			First Interest Payment	7/15/2017
			First Principal Payment	1/15/2018

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
4/13/2017							
7/15/2017				7,999.97	114,782.15	122,782.12	
1/15/2018	680,624.00		680,624.00	15,652.11		696,276.11	819,058.23
7/15/2018				15,141.64		15,141.64	
1/15/2019	681,647.00		681,647.00	15,141.64		696,788.64	711,930.29
7/15/2019				14,630.41		14,630.41	
1/15/2020	682,670.00		682,670.00	14,630.41		697,300.41	711,930.82
7/15/2020				14,118.41		14,118.41	
1/15/2021	683,695.00		683,695.00	14,118.41		697,813.41	711,931.81
7/15/2021				13,605.63		13,605.63	
1/15/2022	684,721.00		684,721.00	13,605.63		698,326.63	711,932.27
7/15/2022				13,092.09		13,092.09	
1/15/2023	685,749.00		685,749.00	13,092.09		698,841.09	711,933.19
7/15/2023				12,577.78		12,577.78	
1/15/2024	686,778.00		686,778.00	12,577.78		699,355.78	711,933.56
7/15/2024				12,062.70		12,062.70	
1/15/2025	687,809.00		687,809.00	12,062.70		699,871.70	711,934.40
7/15/2025				11,546.84		11,546.84	
1/15/2026	688,842.00		688,842.00	11,546.84		700,388.84	711,935.68
7/15/2026				11,030.21		11,030.21	
1/15/2027	689,876.00		689,876.00	11,030.21		700,906.21	711,936.42
7/15/2027				10,512.80		10,512.80	
1/15/2028	690,911.00		690,911.00	10,512.80		701,423.80	711,936.61
7/15/2028				9,994.62		9,994.62	
1/15/2029	691,949.00		691,949.00	9,994.62		701,943.62	711,938.24
7/15/2029				9,475.66		9,475.66	
1/15/2030	692,987.00		692,987.00	9,475.66		702,462.66	711,938.32
7/15/2030				8,955.92		8,955.92	
1/15/2031	694,028.00		694,028.00	8,955.92		702,983.92	711,939.84
7/15/2031				8,435.40		8,435.40	
1/15/2032	695,069.00		695,069.00	8,435.40		703,504.40	711,939.79
7/15/2032				7,914.10		7,914.10	
1/15/2033	696,113.00		696,113.00	7,914.10		704,027.10	711,941.19
7/15/2033				7,392.01		7,392.01	
1/15/2034	697,158.00		697,158.00	7,392.01		704,550.01	711,942.02
7/15/2034				6,869.14		6,869.14	
1/15/2035	698,204.00		698,204.00	6,869.14		705,073.14	711,942.28
7/15/2035				6,345.49		6,345.49	
1/15/2036	699,252.00		699,252.00	6,345.49		705,597.49	711,942.98
7/15/2036				5,821.05		5,821.05	
1/15/2037	700,302.00		700,302.00	5,821.05		706,123.05	711,944.10
7/15/2037				5,295.82		5,295.82	
1/15/2038	701,353.00		701,353.00	5,295.82		706,648.82	711,944.65
7/15/2038				4,769.81		4,769.81	
1/15/2039	702,406.00		702,406.00	4,769.81		707,175.81	711,945.62
7/15/2039				4,243.00		4,243.00	
1/15/2040	703,460.00		703,460.00	4,243.00		707,703.00	711,946.01
7/15/2040				3,715.41		3,715.41	
1/15/2041	704,516.00		704,516.00	3,715.41		708,231.41	711,946.82
7/15/2041				3,187.02		3,187.02	
1/15/2042	705,574.00		705,574.00	3,187.02		708,761.02	711,948.04
7/15/2042				2,657.84		2,657.84	
1/15/2043	706,633.00		706,633.00	2,657.84		709,290.84	711,948.68
7/15/2043				2,127.87		2,127.87	
1/15/2044	707,694.00		707,694.00	2,127.87		709,821.87	711,949.73
7/15/2044				1,597.10		1,597.10	
1/15/2045	708,756.00		708,756.00	1,597.10		710,353.10	711,950.19
7/15/2045				1,065.53		1,065.53	
1/15/2046	709,820.00		709,820.00	1,065.53		710,885.53	711,951.06
7/15/2046				533.16		533.16	
1/15/2047	710,886.00		710,886.00	533.16		711,419.16	711,952.33
	20,869,482.00		20,869,482.00	481,081.02	114,782.15	21,465,345.17	21,465,345.17

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement. Principal forgiveness shown on this schedule is an estimate, and is not a guarantee.