

FEBRUARY 2003
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(dollar amount in thousands)

FEBRUARY	FY2002	CHANGE FY2002- FY2003		PERCENT
		FY2003	AMOUNT	
Total Taxes *	\$802,070	\$839,780	\$37,710	4.7 %
Net Income	436,126	434,593	(1,533)	(0.4)
Withholding	635,480	637,269	1,788	0.3
Total Sales & Use	234,848	247,492	12,644	5.4
Regular Sales	158,939	175,042	16,103	10.1
Net Corporate	(2,133)	8,706	10,838	NA
Business Excise				
Banks, Insurance, Public Utilities	13,909	6,578	(7,331)	(52.7)
Other Excises**	119,319	142,410	23,091	19.4

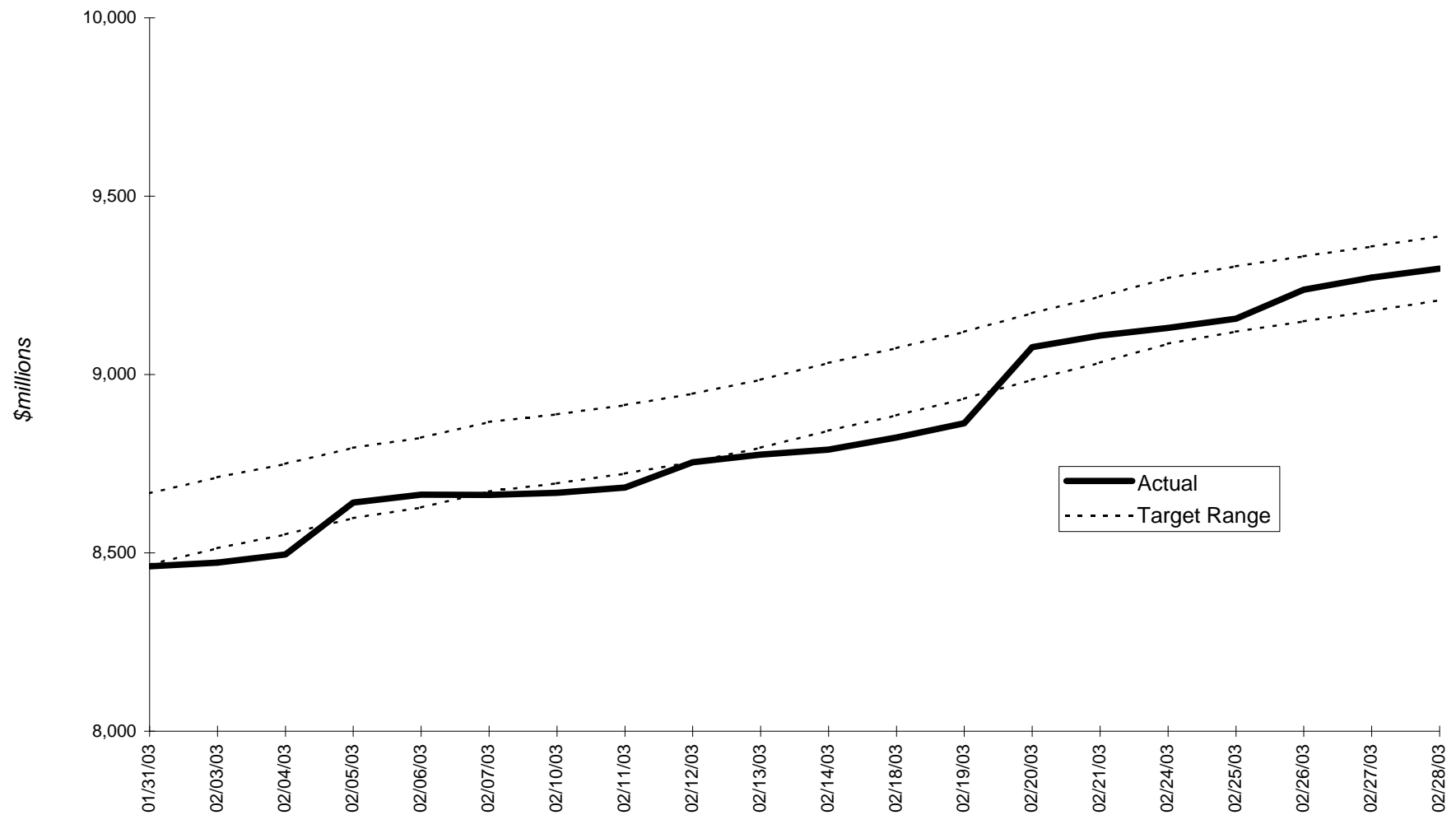
YEAR-TO-DATE (JULY - FEBRUARY)	FY2002	CHANGE FY2002- FY2003		PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
		FY2003	AMOUNT		
Total Taxes *	\$9,387,137	\$9,302,851	(\$84,286)	(0.9) %	9,208 - 9,388
Net Income	5,564,380	5,203,968	(360,412)	(6.5)	
Withholding	4,992,226	4,790,863	(201,363)	(4.0)	
Total Sales & Use	2,475,328	2,497,069	21,741	0.9	
Regular Sales	1,747,489	1,760,581	13,092	0.7	
Net Corporate	140,712	227,204	86,491	61.5	
Business Excise					
Banks, Insurance, Public Utilities	220,986	232,038	11,052	5.0	
Other Excises**	985,731	1,142,572	156,842	15.9	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for February, containing DOR's final revenue figures, is published after the eighth working day of March.

FY2003 Year-to-Date Tax Revenue through Feb. 28, 2003



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14,648 billion (includes \$684 million in MBTA transfer funds)