

February 2023 Tax Collections Summary (in \$ millions)

Preliminary as of March 3, 2023

	Month of February					FY23 YTD as of February				
	02/23 Actual Collections	02/23 v. 02/22 \$ Fav/(Unfav)	02/23 v. 02/22 % Fav/(Unfav)	02/23 Actual vs Benchmark \$ Fav/(Unfav)	02/23 Actual vs Benchmark % Fav/(Unfav)	02/23 YTD Actual Collections	02/23 YTD v. 02/22 YTD \$ Fav/(Unfav)	02/23 YTD v. 02/22 YTD % Fav/(Unfav)	02/23 YTD Actual vs Benchmark \$ Fav/(Unfav)	02/23 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,309	81	+6.6%	1	+0.0%	10,890	383	+3.6%	(207)	-1.9%
Income Est. Payments	26	(14)	-35.0%	3	+14.0%	2,595	(561)	-17.8%	233	+9.9%
Income Returns/Bills	71	16	+29.4%	10	+16.1%	1,028	230	+28.8%	186	+22.1%
Income Refunds Net (outflow)	(433)	(28)	-6.9%	(60)	-16.2%	(1,264)	(545)	-75.9%	335	+21.0%
Subtotal Non-withheld Income	(337)	(26)	-8.3%	(47)	-16.4%	2,359	(876)	-27.1%	754	+47.0%
Subtotal Income	972	55	+6.0%	(47)	-4.6%	13,249	(493)	-3.6%	547	+4.3%
Sales & Use										
Sales - Regular	487	33	+7.3%	32	+7.0%	4,525	320	+7.6%	240	+5.6%
Sales - Meals	99	22	+29.0%	24	+31.9%	992	115	+13.1%	116	+13.2%
Sales - Motor Vehicles	88	15	+20.2%	15	+20.0%	762	75	+10.9%	72	+10.4%
Subtotal Sales & Use	674	70	+11.6%	71	+11.7%	6,279	509	+8.8%	427	+7.3%
Corporate & Business - Total	48	2	+4.1%	16	+48.1%	2,159	10	+0.5%	185	+9.4%
All Other	284	36	+14.6%	10	+3.5%	1,964	(63)	-3.1%	(160)	-7.5%
Total Tax Collections	1,979	163	+9.0%	49	+2.5%	23,651	(37)	-0.2%	999	+4.4%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in February 2023 and \$43.04 million in FY23 year-to-date.