

February 2024 Tax Collections Summary (in \$ millions)

Preliminary as of March 05, 2024

	Month of February					FY24 YTD as of February				
	02/24 Actual Collections	02/24 v. 02/23 \$ Fav/(Unfav)	02/24 v. 02/23 % Fav/(Unfav)	02/24 Actual vs Benchmark \$ Fav/(Unfav)	02/24 Actual vs Benchmark % Fav/(Unfav)	02/24 YTD Actual Collections	02/24 YTD v. 02/23 YTD \$ Fav/(Unfav)	02/24 YTD v. 02/23 YTD % Fav/(Unfav)	02/24 YTD Actual vs Benchmark \$ Fav/(Unfav)	02/24 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,518	208	+15.9%	126	+9.0%	11,567	677	+6.2%	76	+0.7%
Income Est. Payments	82	57	+220.9%	49	+146.7%	2,421	(174)	-6.7%	(116)	-4.6%
Income Returns/Bills	83	13	+19.3%	2	+2.7%	882	(144)	-14.0%	(10)	-1.1%
Income Refunds Net (outflow)	(669)	(238)	-55.1%	(206)	-44.7%	(1,358)	(96)	-7.6%	(207)	-18.0%
Subtotal Non-withheld Income	(504)	(168)	-49.9%	(155)	-44.6%	1,945	(414)	-17.6%	(333)	-14.6%
Subtotal Income	1,014	40	+4.2%	(29)	-2.8%	13,513	262	+2.0%	(257)	-1.9%
Sales & Use										
Sales - Regular	486	(1)	-0.2%	(13)	-2.5%	4,426	(99)	-2.2%	(11)	-0.3%
Sales - Meals	99	(1)	-0.6%	(5)	-5.1%	1,040	47	+4.8%	(13)	-1.2%
Sales - Motor Vehicles	90	2	+1.8%	(6)	-6.5%	782	20	+2.6%	(6)	-0.8%
Subtotal Sales & Use	675	(0)	-0.0%	(24)	-3.5%	6,247	(32)	-0.5%	(30)	-0.5%
Corporate & Business - Total	79	29	+58.3%	29	+58.1%	2,020	(141)	-6.5%	20	+1.0%
All Other	239	(43)	-15.2%	14	+6.0%	1,687	(275)	-14.0%	(8)	-0.4%
Total Tax Collections	2,007	27	+1.3%	(11)	-0.6%	23,467	(186)	-0.8%	(275)	-1.2%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in February 2024 and \$0.00 million in FY24 year-to-date.