

February 2025 Tax Collections Summary (in \$ millions)

Preliminary as of March 05, 2025

	Month of February					FY25 YTD as of February				
	02/25 Actual Collections	02/25 v. 02/24 \$ Fav/(Unfav)	02/25 v. 02/24 % Fav/(Unfav)	02/25 Actual v. Benchmark \$ Fav/(Unfav)	02/25 Actual v. Benchmark % Fav/(Unfav)	02/25 YTD Actual Collections	02/25 YTD v. 02/24 YTD \$ Fav/(Unfav)	02/25 YTD v. 02/24 YTD % Fav/(Unfav)	02/25 YTD Actual v. Benchmark \$ Fav/(Unfav)	02/25 YTD Actual v. Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,705	186	+12.2%	195	+12.9%	12,493	924	+8.0%	262	+2.1%
Income Est. Payments	27	(55)	-67.1%	(56)	-67.3%	3,068	647	+26.7%	609	+24.8%
Income Returns/Bills	90	8	+10.1%	23	+35.2%	1,038	157	+17.8%	20	+2.0%
Income Refunds Net (outflow)	(693)	(25)	-3.7%	(32)	-4.8%	(1,336)	22	+1.6%	1	+0.1%
Subtotal Non-withheld Income	(577)	(72)	-14.2%	(64)	-12.5%	2,769	825	+42.5%	630	+29.5%
Subtotal Income	1,129	114	+11.2%	131	+13.2%	15,262	1,749	+12.9%	892	+6.2%
Sales & Use										
Sales - Regular	497	9	+1.8%	(5)	-1.0%	4,591	163	+3.7%	(51)	-1.1%
Sales - Meals	101	2	+1.8%	0	+0.3%	1,094	54	+5.2%	(2)	-0.2%
Sales - Motor Vehicles	83	(7)	-7.3%	(14)	-14.4%	766	(16)	-2.0%	(89)	-10.4%
Subtotal Sales & Use	681	4	+0.6%	(19)	-2.7%	6,450	201	+3.2%	(141)	-2.1%
Corporate & Business - Total	63	(15)	-18.8%	(19)	-23.4%	1,936	(84)	-4.1%	(250)	-11.4%
All Other	259	21	+8.8%	30	+12.9%	1,843	158	+9.4%	186	+11.2%
Total Tax Collections	2,131	125	+6.2%	122	+6.1%	25,491	2,025	+8.6%	688	+2.8%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$58.34 million in FY25 year-to-date.