



The Commonwealth of Massachusetts

OFFICE OF THE STATE TREASURER

STATE HOUSE, ROOM 227

BOSTON, MASSACHUSETTS 02133

DEBORAH B. GOLDBERG

TREASURER AND RECEIVER GENERAL

TEL: (617) 367-6900

FAX: (617) 248-0372

February 25, 2021

The Honorable Charles D. Baker, Governor
Commonwealth of Massachusetts
Executive Office
State House
Boston, Massachusetts 02133

Dear Governor Baker:

Relative to Chapter 29, Section 34 of the General Laws, attached is my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service. For any questions please contact James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570 or jmacdonald@tre.state.ma.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Deborah B. Goldberg".

Deborah B. Goldberg
Treasurer and Receiver General

Enclosure

BANK DEPOSIT LIST

As of June 30, 2020

Abington Bank
Adams Community Bank
Athol Savings Bank
Avidia Bank
Bank of America, N.A.

**For Additional Credit Analysis
and Financial Information Contact:
James A. MacDonald
First Deputy Treasurer
(617) 367-9333, extension 570**

Bank of Canton, The
Bank of Easton
Bank of England
Bank of New England
Bank of New York Mellon, The

Bank of New York Mellon Trust Company, National Association, The
BankFive
BankGloucester
Bay State Savings Bank
BayCoast Bank

Beal Bank USA
Berkshire Bank
Bluestone Bank****
BNY Mellon, NA
Boston Private Bank & Trust Company

Boston Trust Walden Company
Bristol County Savings Bank
Brookline Bank
Cambridge Savings Bank
Cambridge Trust Company

Canton Co-operative Bank
Cape Ann Savings Bank
Cape Cod Five Cents Savings Bank, The
Cathay Bank
Century Bank and Trust Company

Charles River Bank
CIBC National Trust Company
Citibank NA
Citizens Bank, N.A.
Clinton Savings Bank

BANK DEPOSIT LIST

As of June 30, 2020

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Coastal Heritage Bank
Colonial Federal Savings Bank
Commonwealth Co-operative Bank
Community Bank NA
Cooperative Bank, The

Co-operative Bank of Cape Cod, The
Cornerstone Bank
Country Bank for Savings
Dean Bank
Dedham Institution for Savings

Eagle Bank
East Boston Savings Bank
East Cambridge Savings Bank
East West Bank
Eastern Bank

Easthampton Savings Bank
Enterprise Bank and Trust Company
Envision Bank
Ethic, A Wealth Bank****
Everett Co-operative Bank

Fidelity Bank
Fidelity Personal Trust Company, FSB
First American Trust, FSB
First Republic Bank
Florence Bank

Foxboro Federal Savings
Goldman Sachs Bank USA
Greenfield Co-operative Bank
Greenfield Savings Bank
HarborOne Bank

Haverhill Bank
Hingham Institution for Savings
Hometown Bank
Institution for Savings in Newburyport
JPMorgan Chase Bank, N.A.

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KeyBank National Association
Leader Bank, N.A.
Lee Bank
Lowell Five Cent Savings Bank, The
Main Street Bank

Manufacturers and Traders Trust Company
Marblehead Bank
Martha's Vineyard Savings Bank
Mechanics' Co-operative Bank
Methuen Co-operative Bank

Middlesex Federal Savings, F.A.
Middlesex Savings Bank
Milford Federal Savings and Loan Association
Millbury National Bank
Monson Savings Bank

MountainOne Bank
MutualOne Bank
National Grand Bank of Marblehead, The
NBT Bank NA
Needham Bank

New Valley Bank & Trust*
Newburyport Five Cents Savings Bank
North Brookfield Savings Bank
North Cambridge Co-operative Bank
North Easton Savings Bank

North Shore Bank, a Co-operative Bank
NorthEast Community Bank
Northern Bank & Trust Company
Northern Trust Company, The
Norwood Bank

OneUnited Bank
Patriot Community Bank
Pentucket Bank
People's United Bank, N.A.
PeoplesBank

BANK DEPOSIT LIST

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Pittsfield Co-operative Bank, The
Provident Bank, The
Radius Bank
Reading Co-operative Bank
Rockland Trust Company

Rollstone Bank and Trust
Salem Co-operative Bank
Salem Five Cents Savings Bank
Salisbury Bank and Trust Company
Santander Bank NA

Savers Co-operative Bank
Savings Bank, The
Seamen's Bank
Silicon Valley Bank
South Shore Bank

State Street Bank and Trust Company
StonehamBank, A Co-operative Bank
Stoughton Co-operative Bank
TD Bank, NA
Trustco Bank

UniBank for Savings
U.S. Bank National Association
Village Bank, The
Wakefield Co-operative Bank
Walpole Co-operative Bank

Washington Savings Bank
Watertown Savings Bank
Webster Bank, N.A.
Webster Five Cents Savings Bank
Wells Fargo Bank, NA

Westfield Bank
Wilmington Trust, N.A.
Winchester Co-operative Bank
Winchester Savings Bank
Winter Hill Bank, FSB

BANK DEPOSIT LIST

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Wrentham Co-operative Bank

*New addition to list.

**Returned to list, rating upgraded (none this list).

***Dropped co-operative/savings from bank name (none this list).

****Name changed.