



# The Commonwealth of Massachusetts

## OFFICE OF THE STATE TREASURER

STATE HOUSE, ROOM 227

BOSTON, MASSACHUSETTS 02133

DEBORAH B. GOLDBERG

TREASURER AND RECEIVER GENERAL

TEL: (617) 367-6900

FAX: (617) 248-0372

February 8, 2023

The Honorable Maura Healey, Governor  
Commonwealth of Massachusetts  
Executive Office  
State House  
Boston, Massachusetts 02133

Dear Governor Healey:

Relative to Chapter 29, Section 34 of the General Laws, attached is my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service. For any questions, please contact James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570 or [jmacdonald@tre.state.ma.us](mailto:jmacdonald@tre.state.ma.us).

Sincerely,

A handwritten signature in dark ink, appearing to read 'Deborah B. Goldberg', written over a horizontal line.

Deborah B. Goldberg  
Treasurer and Receiver General

Enclosure

## BANK DEPOSIT LIST

As of June 30, 2022

Abington Bank  
Adams Community Bank  
Athol Savings Bank  
Avidia Bank  
Bank of America, N.A.  
Bank of Canton, The

**For Additional Credit Analysis  
and Financial Information Contact:  
James A. MacDonald  
First Deputy Treasurer  
(617) 367-9333, extension 570**

Bank of Easton  
Bank of England  
Bank of New England  
Bank of New York Mellon, The  
Bank of New York Mellon Trust Company, National Association, The  
BankFive

Bank Gloucester  
Bay State Savings Bank  
BayCoast Bank  
Beal Bank USA  
Berkshire Bank  
Bluestone Bank

BNY Mellon, NA  
Boston Trust Walden Company  
Bristol County Savings Bank  
Brookline Bank  
Cambridge Savings Bank  
Cambridge Trust Company

Canton Co-operative Bank  
Cape Ann Savings Bank  
Cape Cod Five Cents Savings Bank, The  
Cathay Bank  
Charles River Bank  
CIBC National Trust Company

Citibank NA  
Citizens Bank, N.A.  
Clinton Savings Bank  
Coastal Heritage Bank  
Colonial Federal Savings Bank  
Commonwealth Co-operative Bank

## **BANK DEPOSIT LIST**

**As of June 30, 2022**

Page Two

Community Bank NA  
Cooperative Bank, The  
Co-operative Bank of Cape Cod, The  
Cornerstone Bank  
Country Bank for Savings  
Dean Bank

Dedham Institution for Savings  
Eagle Bank  
East Cambridge Savings Bank  
East West Bank  
Eastern Bank  
Easthampton Savings Bank

Enterprise Bank and Trust Company  
Envision Bank  
Ethic, A Wealth Bank  
Everett Co-operative Bank  
Fidelity Bank  
First American Trust, FSB

First Republic Bank  
Florence Bank  
Foxboro Federal Savings  
Goldman Sachs Bank USA  
Greenfield Co-operative Bank  
Greenfield Savings Bank

HarborOne Bank  
Haverhill Bank  
Hingham Institution for Savings  
Hometown Bank  
Institution for Savings in Newburyport  
JPMorgan Chase Bank, N.A.

KeyBank National Association  
Leader Bank, N.A.  
Lee Bank  
Lowell Five Cent Savings Bank, The  
Main Street Bank  
Manufacturers and Traders Trust Company, aka M&T Bank

## **BANK DEPOSIT LIST**

**As of June 30, 2022**

Page Three

Marblehead Bank  
Martha's Vineyard Bank  
Mechanics Cooperative Bank  
Methuen Co-operative Bank  
Middlesex Federal Savings, F.A.  
Middlesex Savings Bank

Milford Federal Bank  
Millbury National Bank  
Monson Savings Bank  
MountainOne Bank  
MutualOne Bank  
National Grand Bank of Marblehead, The

NBT Bank NA  
Needham Bank  
New Valley Bank & Trust  
Newburyport Five Cents Savings Bank  
North Brookfield Savings Bank  
North Cambridge Co-operative Bank

North Easton Savings Bank  
North Shore Bank, a Co-operative Bank  
NorthEast Community Bank  
Northern Bank & Trust Company  
Northern Trust Company, The  
Northmark Bank

Norwood Bank  
OneUnited Bank  
Patriot Community Bank  
Pentucket Bank  
People's United Bank, a Division of M&T Bank  
PeoplesBank

Pittsfield Co-operative Bank, The  
PNC Bank, National Association  
Provident Bank, The  
Reading Co-operative Bank  
Rockland Trust Company  
Rollstone Bank and Trust

## BANK DEPOSIT LIST

As of June 30, 2022

Page Four

Salem Co-operative Bank  
Salem Five Cents Savings Bank  
Salisbury Bank and Trust Company  
Santander Bank NA  
Savers Co-operative Bank  
Savings Bank, The

Seamen's Bank  
Silicon Valley Bank  
South Shore Bank  
State Street Bank and Trust Company  
StonehamBank, A Co-operative Bank  
Stoughton Co-operative Bank

TD Bank, NA  
Trustco Bank  
UniBank for Savings  
U.S. Bank National Association  
Village Bank, The  
Wakefield Co-operative Bank

Walpole Co-operative Bank  
Washington Savings Bank  
Watertown Savings Bank  
Webster Bank, N.A.  
Webster Five Cents Savings Bank  
Wells Fargo Bank, NA

Westfield Bank  
Wilmington Trust, N.A.  
Winchester Co-operative Bank  
Winchester Savings Bank  
Winter Hill Bank, FSB  
Wrentham Co-operative Bank

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\*New addition to list (none this list).

\*\*Returned to list, rating upgraded (none this list).

\*\*\*Dropped co-operative/savings from bank name (none this list).

\*\*\*\*Name changed (none this list).